

Global Automotive Thermal Systems Market Size study, by Component (Compressor, HVAC, Powertrain cooling, and Fluid transport), by Vehicle type (Passenger Car, Light Commercial Vehicle, Bus and Truck), by Technology (Active transmission warm up, EGR, Engine thermal mass reduction, Reduced HVAC system loading and Other), by Application (Front & rear A/C, Engine & Transmission, Seat, Steering, Battery, Motor, Power Electronics and Waste Heat Recovery), and Regional Forecasts 2021-2027.

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#### **Abstracts**

Global Automotive Thermal Systems Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Rise in the demand of CO2 reduction and fuel-efficient thermal systems and growing demand for electric vehicles are the factors which are driving the growth of Automotive Thermal Systems market. Furthermore, advancements and developments in mobility solutions will promote the advance thermal system will be anticipating the growth of market in forecasted period. For instance: in May 2021, Hanon Systems has acquired a condenser business from Keihin Corporation for certain operations in Europe and North America. However, low adoption of advanced thermal systems in developing nations may impede market growth over the forecast period of 2021-2027.

Global Automotive Thermal Systems market analysis on basis of region which includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North



America is a significant region across the world in terms of market share due to changing consumer preferences and increasing per capita income of population in the region. Whereas Asia Pacific is anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to the huge vehicle production in the region.

Major market player included in this report are:

MAHLE GmbH

Hanon Systems

Aptiv Inc.

Robert Bosch GmbH

Continental AG

ZF Friedrichshafen

BorgWarner

Visteon

**Denso Corporation** 

Delphi Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component

Compressor

**HVAC** 

Powertrain cooling

Fluid transport

By vehicle type

Passenger Car

Light Commercial Vehicle

Bus

Truck

By technology

Active transmission warm up

**EGR** 

Engine thermal mass reduction



Reduced HVAC system loading Other By Application Front & rear A/C **Engine & Transmission** Seat Steering **Battery** Motor

By Region:

North America

**Power Electronics** 

Waste Heat Recovery

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year - 2018, 2019

Base year – 2020



Forecast period – 2021 to 2027.

Target Audience of the Global Automotive Thermal Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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