

Global Automotive Textiles Market Size study, By Product Type (Woven, Nonwoven, Composites, Others), By Application (Upholstery, Tires, Safety Devices, Engine Components, Others Woven), and Regional Forecasts 2022-2028

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Abstracts

Global Automotive Textiles Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. An Automotive textile is a technical textile that is primarily adopted across the transportation and automotive sector. The automotive textile is intended to design on aspects of safety, comfort, and aesthetics. The growing automotive production, rising emphasis on safety devices, coupled with the imposition of various government regulations are major factors excelling the growth of the market. For instance, according to Statista, the worldwide automotive industry generates was worth around USD 5,315 billion in 2017 and the amount is projected to increase and reach USD 8,931 billion by 2030. Therefore, the exponential growth of the Automotive Textiles industry is fostering the market demand across the globe. However, the availability of substitute materials such as synthetic leather, natural leather, and PVC impedes the growth of the market over the forecast period of 2022-2028. Also, the increasing product innovations and rising per capita income of the population are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Automotive Textiles Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the growth of the automotive industry, escalating population, and execution of stricter vehicular rules and standards for the use of safety belts and airbags. Whereas, Europe

is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing demand for passenger cars, as well as presence of a large number of manufacturers of automobiles, would create lucrative growth prospects for the Automotive Textiles Market across the European region.

Major market players included in this report are:

Lear Corporation

Johnson Controls

Toyota Boshoku Corporation

International Textile Group

Borgers AG

Suminoe Textile Co. Ltd.

CMI Enterprises Inc.

ASGLAWO Technofibre GmbH

Sage Automotive Interiors, Inc.

Baltex Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Woven

Nonwoven

Composites

Others

By Application:

Upholstery

Tires

Safety Devices

Engine Components

Others Woven

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Automotive Textiles Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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