

# **Global Automotive Test Equipment Market Size study, by Vehicle type (Passenger car and commercial car), Product type (Engine dynamometer, Chassis dynamometer, Vehicle emission test system and Wheel alignment tester ), Application type (Mobile/ tablet based equipment and PC/ Laptop based equipment), End market (Authorized service center, OEM assembly plant and OEM R&D/ technical center), Advance technology (ADAS testing, ECU Testing, Data logger, Simulation testing and EV testing ) and Regional Forecasts 2019-2026**

<https://marketpublishers.com/r/GBE80E865D30EN.html>

Date: July 2024

Pages: 200

Price: US\$ 2,568.00 (Single User License)

ID: GBE80E865D30EN

## **Abstracts**

Global Automotive Test Equipment market is valued approximately USD 2.2 billion in 2018 and is anticipated to grow with a growth rate of more than 3.9% over the forecast period 2019-2026. Automotive test equipment is a measuring tool that performs test on the device that is known as device under test (DUT), equipment under test (EUT), or unit under test (UUT). It is used in automation sector to perform quick measurement and evaluate test results. It is also a simple computer-controlled digital multimeter, or a complicated system that contains dozens of complex tests instrument. The factors driving the growth of market over the forecast years are increase in electric vehicle production & autonomous vehicle testing and rise in stringent emissions norms to prevent environmental impact and technological advancements in automotive test equipment. Whereas, costly advanced technology equipment, lack of trained workforce and lack of R&D facilities are the factors restraining the growth of market over the upcoming years. Monetizing vehicle data rise in demand for onboard diagnostic tools

and growth in demand for high-perform vehicles are the lucrative growth opportunity for the market growth.

The regional analysis of Global Automotive Test Equipment Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific accounts for the largest share in the global automotive test equipment market over the forecast years. The factors such as growing purchasing power of consumer, cost advantages of OEMs (original equipment manufacturer), Low automobile penetration levels and increased vehicle production offers attractive growth opportunity to the automobile manufacturers. Also, the presence of huge market player in the developing economies such as China, India and Japan propel the growth of market.

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## COMPANIES MENTIONED

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Siemens

Delphi technologies

Continental

Vector informatik

Honeywell

ABB

Softing

Horiba

SGS

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