

Global Automotive Telematics Market Size study, by Channel Type (OEMs and Aftermarket), by Vehicle Type (Passenger Vehicle, Commercial Vehicle and Two-wheeler), by Application (Asset Management, Navigation & Location-based system, Infotainment System, Insurance telematics, Safety & security and Others), by Connectivity Solution (Embedded, Integrated smartphones and Tethered) and Regional Forecasts 2019-2026

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Abstracts

Global Automotive Telematics market is valued approximately at USD 50.2 billion in 2018 and is anticipated to grow with a growth rate of more than 26.68% over the forecast period 2019-2026. Automotive telematics is a process or a methodology that monitors the movement and location of the vehicle with the help of global positioning system and on-board diagnostics systems. Global Positioning System (GPS) and on-board diagnostics system helps in recording speed of vehicle and internal behavior of the vehicle. The telematics solution has massive application in automobile insurance companies, fleet management companies and others to track the location and behavior of vehicle and it is consisting of 3 fundamental parameters such as Telematics Control Units (TCUs), cloud servers and mobile apps. The market for automotive telematics is driven by increased use of cloud-based technology to monitor vehicle location and behavior of vehicle through favorable operation of GPS and on-board diagnostics systems. Through use of cloud-based technology, automotive telematics paved the way for vehicles along with offers fleet owner to engage in smart communication within and between the vehicle. With the use of cloud-based technology, information can be easily accessed by the owner of vehicle through handheld devices such as smartphones and

tablets and provide real time information regarding estimated time of arrival, fuel efficiency and drivers behavior. Thus, increase in cloud-based technology across the globe and its favorable role in automotive telematics solutions propel the growth of market over the forecast years. For instance: As per study by Sys Group, it is expected that 67% of enterprise infrastructure and software will offer cloud-based services in 2020 across the globe. Similarly, integration of real-time fleet monitoring system in vehicles propel the growth of market over the forecast years. Whereas, improved performance of autonomous vehicles and increased concern regarding driver and vehicle safety is an opportunity for the growth of market. However, rising concern for customer's data privacy and data hacking hamper the growth of market.

The regional analysis of global Automotive Telematics market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is both leading and fastest growing region in the global automotive telematics market due to the favorable increase in customers disposable income, government regulations and grow of automotive industry in the region.

Market player included in this report are:

Cartrack
Masternaut limited
Mix telematics
Omnitracs
Tomtom Telematics BV .
Trimble Inc.
Verizon
I.D.Systems, Inc.
Teletrac Navman
Airbiquity Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Channel Type:

Original Equipment Manufacturers (OEMs)
Aftermarket

By Vehicle Type:

Passenger Vehicle
Commercial Vehicle
Two-wheeler

By Application:

Asset Management
Navigation & Location-based system
Infotainment System
Insurance telematics
Safety & security
Others

By Connectivity Solutions:

Embedded
Integrated smartphones
Tethered

By Regions:

North America
U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Automotive Telematics Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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