

Global Automotive Switch Market Size study, By Type (Ignition Switches, HVAC Switches, Steering Wheel Switches, Window Switches, Overhead Console Switches, Seat Control Switches, Door Switches, Hazard Switches, Multi-purpose Switches, Others), By Design (Rocker Switches, Rotary Switches, Toggle Switches, Push Switches, Other Switches), By Vehicle Type (Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles), and Regional Forecasts 2022-2028

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Abstracts

Global Automotive Switch Market is valued approximately USD 6.2 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 3.8% over the forecast period 2022-2028.

Automotive switches are one of the major components in automotive as they control the overall electrical equipment installed in an automotive. It is primarily accountable for monitoring the total number of electrical equipment that is equipped with an automotive. Automotive switches are divided into several categories based on their functioning, such as toggle switches, keyed switches, push and pull switches, marine-grade switches, and many others. The growing demand for heavy-duty vehicles and light passenger vehicles, rising inclination towards electric vehicles, coupled with the continuous technological developments of and the emergence of electronics is the primary factors for the market growth across the globe. For instance, as per the survey of the International Energy Agency in 2018, there were nearly 1 million electric cars were sold in 2017 with more than half of global sales in China. Additionally, it is projected that the



overall number of electric cars sold exceeded 2.1 million worldwide in 2019. However, fluctuating prices of raw materials used in manufacturing switches impede the growth of the market over the forecast period of 2022-2028. Also, partnerships between major OEMs & domestic players are anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Automotive Switch market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific is the leading region across the world in terms of market share owing to the growth of emerging economies such as South Korea, India, China, and Australia and the increasing disposable income of middle-class consumers. Whereas, Asia-Pacific is also anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing popularity of luxury vehicles, higher penetration of electronics in vehicles, as well as increasing demand for advanced systems such as automatic transmission, front & rear air conditioning, and infotainment display in vehicles would create lucrative growth prospects for the Automotive Switch market across the Asia-Pacific region.

Major market players included in this report are:

Robert Bosch GmbH

Continental AG

ZF Friedrichshafen AG

Alps Alpine Co., Ltd.

Panasonic Corporation

Tokai Rika Co., Ltd.

Johnson Electric Holdings Limited

Toyodenso Co., Ltd.

Omron Corporation

Panasonic Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Type



Ignition Switches

HVAC Switches

Steering Wheel Switches

Window Switches

Overhead Console Switches

Seat Control Switches

Door Switches

Hazard Switches

Multi-purpose Switches

Others

By Design

Rocker Switches

Rotary Switches

Toggle Switches

Push Switches

Other Switches

By Vehicle Type

Passenger Cars

Light Commercial Vehicles

Heavy Commercial Vehicles

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC



Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Automotive Switch Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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