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Global Automotive Smart Lighting Market Size study & Forecast, by Vehicle Type (Passenger Cars and Commercial Vehicles), by Application (Interior Lighting and Exterior Lighting), by Technology (Halogen, Xenon, LED, and Other Technologies), and Regional Analysis, 2022-2029

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Abstracts

Global Automotive Smart Lighting Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Automotive Smart Lighting illuminates the vehicle path and offers visibility of the road. It helps other vehicle drivers and pedestrians to easily detect the vehicle size, direction of movement and position. It enhances the conspicuity of the vehicle and adds aesthetic looks across the exterior and interior parts of the vehicle. The Automotive Smart Lighting market is expanding because of factors such as rising demand for electric vehicles and public awareness of vehicle safety.

According to Bellona in 2021, around 687 new electric cars have been sold in 2020 with around 95 % growth from 2019. On the flip side, the Russian Government is working to cut down carbon emissions by 2050. To attain this carbon neutrality pledge, the Russian government is providing incentives to buy Electric vehicles which enhances the market growth. Whereas, rising technological growth and stringent government regulations are creating lucrative opportunities for the market. However, higher cost of Automotive Smart Lighting equipment hampers the market growth in the forecast period.

The key regions considered for the Global Automotive Smart Lighting Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the rising government focus

and public awareness of vehicle safety and adoption of electric vehicles. Whereas, APAC is deemed as the fastest growing region with the highest CAGR value owing to the rising growth and initiatives by market players, growing automotive industry in the forecast period across the region.

Major market players included in this report are:
Koito Manufacturing Co. Ltd
Stanley Electric Co. Ltd
Valeo Group
OsRam Licht AG
Magneti Marelli SpA
HELLA KGaA Hueck & Co.
Hyundai Mobis
Mitsuba Corporation
Lumax Industries
Koninklijke Philips NV

Recent Developments in the Market:
In May 2022, OSRAM introduced a new H4-LED combined low-beam/high-beam lamp. It is the Night Breaker line of automotive retrofit LEDs for headlights, mainly approved for road use in Germany.
In April 2021, Samsung has launched a monolithically integrated PixCell LED, it was optimized for smart automotive headlamps. It enables precise, selective lighting that enhances visibility.

Global Automotive Smart Lighting Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021
Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Vehicle, Application, Technology, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst’s working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

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involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Vehicle:
Passenger Cars
Commercial Vehicles

By Application:
Interior Lighting
Exterior lighting

By Technology:
Halogen
Xenon
LED
Other Technologies

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

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Rest of the World

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