

Global Automotive Seat Climate Systems Market Size study, by Component (Electronic Control Unit, Seat Ventilation System, Seat Heating System, Neck Conditioner System), by Surface Material (Leather, Cloth, Others), by Application (Heated & Cooled Seats, Heated & Ventilated Seats, Heated Seats, Neck Warmers), by Vehicle Type (Passenger Cars, Light Commercial Vehicles (LCVs), Heavy Commercial Vehicles (HCVs)) and Regional Forecasts 2020-2027

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Abstracts

Global Automotive Seat Climate Systems Market is valued at approximately USD 11.05 million in 2019 and is anticipated to grow with a healthy growth rate of more than 6.3% over the forecast period 2020-2027. Automotive climate seating system is a type of sophisticated seating system that provides improved comfort and linear elasticity to the driver and co-passengers throughout prolonged journeys. These seating systems usually merged with either heated & ventilated or heated & cooled seats for vehicles. More often, this technology supports to heat the seats in cold temperature and cool down the seats in hot and tropical environments, thereby gaining a significant traction in automotive applications throughout the world. An increase in penetration of electric vehicles and luxury vehicles, increased concern on drivers comforts during long journey, and increase in disposable income of the individuals are the few factors responsible for the high CAGR of the market during the forecast period. As per the Edison Electric Institute (EEI), there were around 312,000 units of electric vehicles sold worldwide in Q1 2018, representing a surge of 58% from Q1 2017, which holds nearly 197,000 units. Similarly, according to the Bloomberg New Energy Finance (BNEF) report 2019, the sales of electric vehicle across the globe is likely to reach around 54 million by 2040,

which is almost 32% of the global passenger vehicles. Therefore, the robust growing sales of electric vehicles creating a huge demand for automotive seat climate systems, globally. However, the high installation and maintenance cost of automotive seat climate systems is one of prime factors impeding the market growth over the forecast period of 2020-2027.

The regional analysis of the global Automotive Seat Climate Systems market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rising penetration of luxury and semi-luxury vehicles, along with the wide presence of market players in the region. Whereas Asia-Pacific is anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the rise in demand for electric vehicles and hybrid vehicles and surging disposable income of the individuals in the developing nations, such as China and India, are the few factors creating a lucrative opportunity for the growth of the automotive seat climate systems market in the Asia-Pacific region.

Major market player included in this report are:

Lear Corporation

Gentherm

Konsberg Automotive

Adient plc

Continental AG

Magna International Inc.

II-VI, Inc.

Toyota Motor Corporation

Recticel

Faurecia

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Electronic Control Unit
Seat Ventilation System
Seat Heating System
Neck Conditioner System

By Surface Material:

Leather
Cloth
Others

By Application:

Heated & Cooled Seats
Heated & Ventilated Seats
Heated Seats
Neck Warmers

By Vehicle Type:

Passenger Cars
Light Commercial Vehicles (LCVs)
Heavy Commercial Vehicles (HCVs)

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Automotive Seat Climate Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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