

Global Automotive Power Window Market Size study & Forecast, by Vehicle Type (Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles), by Sales Channel (Aftermarket, Original Equipment Market) and Regional Analysis, 2022-2029

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Abstracts

Global Automotive Power Window Market is valued at approximately USD 12.13 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.1% over the forecast period 2022-2029. Automotive power windows work using an electronic window system that uses an automated button known as the electric switch to raise and lower the window. Vehicle power windows are a necessary component that comforts both the driver and passengers. The global market growth is primarily driven by the factors such as rise in vehicle electrification and the emergence of autonomous vehicles, the growing need for safety and convenience features, coupled with increasing adoption of the anti-pinch power window system.

The growing production and sales of automotive are playing a significant role in market growth across the globe. According to Statista, the global automotive manufacturing sector is estimated to generate revenues of approximately USD 2.5 billion in 2020, which is expected to reach nearly USD 2.8 billion in 2022. Accordingly, the thriving growth of the automotive industry is directly associated with the demand for automotive power windows, which, in turn, accelerates the market growth during the estimated years. Moreover, rising investment in the development of advanced technology, as well as the increasing government measures toward safety supplements are presenting various lucrative opportunities over the forecasting years. However, the high maintenance cost and fluctuation in raw material prices are hampering the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Automotive Power Window Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific dominated the market in terms of revenue, owing to the surging sales of passenger cars, along with the rising adoption of advanced technologies in vehicles. Whereas, North America is expected to grow with the highest CAGR during the forecast period, owing to factors such as the rising rules regarding automotive power windows and the safety of occupants, as well as the expansion of leading automotive OEMs and related component manufacturers in the market space.

Major market players included in this report are:

Aisin Corporation

Grupo Antolin

Brose Fahrzeugteile SE & Co. KG

Denso Corporation

HI-LEX Corporation

Inteva Products, LLC Corporation

Johnan Manufacturing Inc

Magna International Inc.

Robert Bosch GmbH

Valeo Group

Recent Developments in the Market:

In April 2020, Aisin Corporation unveiled an All-New Window Regulator Program with over 1,400 SKUs, which encompasses 90% of popular Asian, domestic, and European vehicles.

Global Automotive Power Window Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Vehicle Type, Sales Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Vehicle Type:

Passenger Cars

Light Commercial Vehicles

Heavy Commercial Vehicles

By Sales Channel:

Aftermarket

Original Equipment Market

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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