

Global Automotive Performance Parts Market Size study, by Product Type (Exhaust Systems, Suspension Parts, Brakes, Fuel Air & Intake Systems, Transmission Parts, Power Adders) by Vehicle Type (Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles) by Sales Channel (First Fit, Aftermarket) and Regional Forecasts 2022-2028

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Abstracts

Global Automotive Performance Parts Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Performance parts refers to components installed in the vehicle to enhance its power and performance. The most common performance parts are flowing air filters, intake kits, and exhausts. To enhance overall performance of vehicles original parts are replaced with performance parts through authorized service centers as well as after-market service centers. Growing automotive industry and rising e-commerce sector are key drivers for the growth of Automotive Performance Parts market. For instance, according to India Brand Equity Forum- From Financial year 2016 to 2020 the Indian auto-components industry expanded by a CAGR of 3.28% and reached to USD 45.90 billion in Financial Year 2021. And the industry is expected to reach to USD 200 billion by Financial Year 2026. For instance, according to Global database Management company Statista- the global online automotive aftermarket estimated at USD 57 billion in the year 2020, size is expected to increase at a compound annual growth rate of approximately 16 percent between 2021 and 2027. The online automotive aftermarket would reach to USD 140 billion in the year 2027. Also, with the increasing technological advancements in the automotive sector and rising disposable income, the adoption & demand for Automotive Performance Parts is likely to increase the market growth during the forecast period. However, Supply Chain

disruption owing to covid 19 pandemic impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Automotive Performance Parts Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to technological advancements in automotive performance parts manufacturing and presence of leading market players in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2022-2028. Factors such increasing demand for passenger vehicles and availability of cheap labor would create lucrative growth prospects for the Automotive Performance Parts market across Asia-Pacific region.

Major market player included in this report are:

Tenneco, Inc

Robert Bosch GmbH

Continental AG

BorgWarner Inc.

Mahle GmbH

Donaldson Company Inc.

Holley Performance Products

MITSUBISHI HEAVY INDUSTRIES, LTD.

Honeywell International Inc.

EXEDY Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Exhaust Systems

Suspension Parts

Brakes

Fuel Air & Intake Systems

Transmission Parts

Power Adders

By Vehicle Type:

Passenger Cars

Light Commercial Vehicles

Heavy Commercial Vehicles

By Sales Channel:

First Fit

Aftermarket

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Automotive Performance Parts Market in Market Study:

Global Automotive Performance Parts Market Size study, by Product Type (Exhaust Systems, Suspension Parts, Bra...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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