

# **Global Automotive Natural Gas Vehicle Market Size, Share & Trends Analysis Report By Fuel Type (CNG, LNG), By Vehicle Type (Passenger Vehicles, Light-Duty & Heavy-Duty Vehicles, Three-wheelers), By Region, and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Automotive Natural Gas Vehicle Market is valued approximately at USD XXX million in 2019 and is anticipated to grow with a healthy growth rate of more than 3.5% over the forecast period 2020-2027. Automotive natural gas vehicle is the vehicle that uses liquefied natural gas and compressed natural gas used as substitute fuels. Transportation sector is adopting natural gas as fuel for the vehicles as it does low emission. Natural gas is safer as compared to diesel and gasoline as they cause pollution and emit greenhouse gases on large scale. As government is coming up with various regulations for low emissions of greenhouse effect in order to reduce pollutions and need lower fuel at lower cost, this might act as driving factor for the growth of the market. For Instance, according to Sublime China Information, the demand for CNG in China is expected to be 10bn m<sup>3</sup> less in the year 2020 than earlier. However, High price of the automotive natural gas vehicle is restraining the market growth. Nevertheless, as people are becoming aware of safety and the hazardous effects of greenhouse gas, they would demand and it will provide as opportunity for the market.

The regional analysis of Automotive Natural Gas Vehicle market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world in terms of market share in order to develop natural gas infrastructure.

**Major market player included in this report are:**

Agility Fuel Solutions

AB Volvo

Beiqi Foton Motor Co., Ltd.

CNH Industrial N.V.

Clean Energy Fuels

Cummins, Inc.

PACCAR, Inc.

Navistar, Inc.

Quantum Fuel Systems LLC

Westport Fuel Systems Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### **By Fuel Type:**

CNG

LNG

#### **By Vehicle Type:**

Passenger Vehicles

Light-duty & Heavy-duty Buses and Trucks

Three-wheelers

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

### **Target Audience of the Automotive Natural Gas Vehicle Market in Market Study:**

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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CNH Industrial N.V.  
Clean Energy Fuels

Cummins, Inc.  
PACCAR, Inc.  
Navistar, Inc.  
Quantum Fuel Systems LLC  
Westport Fuel Systems Inc.

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