

Global Automotive Lubricants Market Size study, by Base oil (Mineral oil, Synthetic oil, Bio-based fluid), by Product (Engine oil, Gear oil, Transmission fluid, Brake fluid, Coolants, greases), by Vehicle (Passenger car, Light-weight Commercial Vehicle, Heavy-weight Commercial vehicle) and Regional Forecasts 2018-2025

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Abstracts

Global Automotive Lubricants Market to reach USD 103.6 billion by 2025.

Global Automotive Lubricants Market valued approximately USD 71 billion in 2017 is anticipated to grow with a healthy growth rate of more than 4.83% over the forecast period 2018-2025. The major driving factors of automotive lubricants are High engine oil demand in vehicles, increasing automotive production and rising production of high-production lubricants. The rising demand for light and heavy commercial vehicles is also driving the markets of automotive lubricant. The adoption of bio-based lubricants which reduce harmful environmental effects is the current trend and it will boost the overall growth of the market. The major restraining factor extended drain intervals and introduction of electric vehicles are negatively impact the market of automotive lubricants. Automotive lubricants reduce friction between two surfaces of the components of a vehicle and exemplify the futuristic technologies, which are capable of manufacturing durable surfaces, maximizing overall efficiency while meeting environmental norms. These lubricants also help to control the vehicle temperature by absorbing the heat generated by moving parts of the vehicle and transferring it to the sump or cooler. The rising sales and production of automobiles in major developing regions, such as India, China, and Indonesia are to contribute to the growth of the automotive lubricants market. Another benefit of an automated lubrication system is

worker safety. It becomes unnecessary for employees to engage in the potentially hazardous practice. Automotive lubrication provides lubricant constantly at an appropriate amount that allows the bearing to operate at its optimum. Increasing demand in developing region is the major opportunity in the automotive lubricant market.

The regional analysis of Global Automotive Lubricants Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific accounted more than 42% share of total generating revenue in 2015 followed by Europe and North- America. Asia Pacific region is anticipated to exhibit higher growth rate / CAGR over the forecast period 2018-2025, due to increase in growth of the overall economy. The U.S. is a highly matured region for the industry with its dynamics influenced by high level of product innovation.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Base oil

Mineral oil

Synthetic oil

Bio-based fluid

By Product

Engine oil

Gear oil

Transmission fluid

Brake fluid

Coolants, greases

By Vehicle

Passenger car

Light-weight Commercial Vehicle

Heavy-weight Commercial vehicle

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

The industry is seeming to be fairly competitive. Some of the leading market players include, Amsoil Inc., Bharat Petroleum Corporation Ltd., BP Plc., Chevron Corporation, China National Petroleum Corporation, China Petrochemical Corp., Exxon Mobil Corporation, Fuchs Petrolub SE, Grazpromneft-lubricants, Ltd., Gulf Oil Lubricants India Ltd., Hindustan Petroleum Corp. Ltd., Illinois Tool Works Inc. , Indian Oil Corporation Ltd., JXTG Nippon Oil & Energy corporation, Kluber Lubrication and so on. Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Global Automotive Lubricants Market in Market Study

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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