

# **Global Automotive Lighting Market Size study, by Vehicle Type (Passenger Cars, Commercial Vehicles), by Application Type (Interior Lighting, Exterior Lighting), by Technology (Halogen, Xenon, LED, Other Technologies) and Regional Forecasts 2019-2026**

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## **Abstracts**

Global automotive lighting market is valued approximately USD 4 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 3.3% over the forecast period 2019-2026. The automotive lighting market is on the surging trend considering the global scenario. The automotive lighting are the electrical equipment's which are installed in both the passenger and commercial vehicles. The automotive lighting market is primarily driven owing to surge in demand for premium segment vehicles in both developed and developing countries, lighting regulations for better visibility & safety and high demand for adaptive lighting. The Lighting plays a pivotal role considering vehicle safety. The automotive manufacturers provide a range of lighting options to enhance the vehicle visibility in unfavorable weather conditions. The automobile manufacturers are focusing to enhance both the vehicle & individual safety in night driving conditions as around 30% of all the vehicle accidents occur in the during night. The surging adoption of advanced technologies mainly in automobile components & the escalating demand for the complete efficiency of vehicles are shifting the focus of original equipment manufacturers towards vehicle lighting which is supplementing the development and growth of automotive lighting market.

The regional analysis of global Automotive Lighting market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to surging in demand for premium segment vehicles in both urban and semi-urban provinces along with escalating demand for adaptive lighting across the

region. Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2016-2026.

Major market player included in this report are:

Koito Manufacturing Co. Ltd

Stanley Electric Co. Ltd

Valeo Group

Magneti Marelli SpA

Tungsrām

Hyundai Mobis

Lumax Industries

Osram

Philips

Zizala Lichtsysteme

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Vehicle Type:

Passenger Cars

Commercial Vehicles

By Application Type:

Interior Lighting

Exterior Lighting

By Technology:

Halogen

Xenon

LED

Other Technologies

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Automotive Lighting Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2017-2026 (USD Billion)
  - 1.2.1. Automotive Lighting Market, by Region, 2017-2026 (USD Billion)
  - 1.2.2. Automotive Lighting Market, by Vehicle Type, 2017-2026 (USD Billion)
  - 1.2.3. Automotive Lighting Market, by Application Type, 2017-2026 (USD Billion)
  - 1.2.4. Automotive Lighting Market, by Technology, 2017-2026 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL AUTOMOTIVE LIGHTING MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL AUTOMOTIVE LIGHTING MARKET DYNAMICS**

- 3.1. Automotive Lighting Market Impact Analysis (2018-2026)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### **CHAPTER 4. GLOBAL AUTOMOTIVE LIGHTING MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry

- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL AUTOMOTIVE LIGHTING MARKET, BY VEHICLE TYPE**

- 5.1. Market Snapshot
- 5.2. Global Automotive Lighting Market by Vehicle Type, Performance - Potential Analysis
- 5.3. Global Automotive Lighting Market Estimates & Forecasts by Vehicle Type 2016-2026 (USD Billion)
- 5.4. Automotive Lighting Market, Sub Segment Analysis
  - 5.4.1. Passenger Cars
  - 5.4.2. Commercial Vehicles

## **CHAPTER 6. GLOBAL AUTOMOTIVE LIGHTING MARKET, BY APPLICATION TYPE**

- 6.1. Market Snapshot
- 6.2. Global Automotive Lighting Market by Application Type, Performance - Potential Analysis
- 6.3. Global Automotive Lighting Market Estimates & Forecasts by Application Type 2016-2026 (USD Billion)
- 6.4. Automotive Lighting Market, Sub Segment Analysis
  - 6.4.1. Interior Lighting
  - 6.4.2. Exterior Lighting

## **CHAPTER 7. GLOBAL AUTOMOTIVE LIGHTING MARKET, BY TECHNOLOGY**

- 7.1. Market Snapshot
- 7.2. Global Automotive Lighting Market by Technology, Performance - Potential Analysis
- 7.3. Global Automotive Lighting Market Estimates & Forecasts by Technology 2016-2026 (USD Billion)
- 7.4. Automotive Lighting Market, Sub Segment Analysis

- 7.4.1. Halogen
- 7.4.2. Xenon
- 7.4.3. LED
- 7.4.4. Other Technologies

## **CHAPTER 8. GLOBAL AUTOMOTIVE LIGHTING MARKET, REGIONAL ANALYSIS**

- 8.1. Automotive Lighting Market, Regional Market Snapshot
- 8.2. North America Automotive Lighting Market
  - 8.2.1. U.S. Automotive Lighting Market
    - 8.2.1.1. Type breakdown estimates & forecasts, 2016-2026
    - 8.2.1.2. Application Type breakdown estimates & forecasts, 2016-2026
    - 8.2.1.3. Technology breakdown estimates & forecasts, 2016-2026
  - 8.2.2. Canada Automotive Lighting Market
- 8.3. Europe Automotive Lighting Market Snapshot
  - 8.3.1. U.K. Automotive Lighting Market
  - 8.3.2. Rest of Europe Automotive Lighting Market
- 8.4. Asia-Pacific Automotive Lighting Market Snapshot
  - 8.4.1. China Automotive Lighting Market
  - 8.4.2. India Automotive Lighting Market
  - 8.4.3. Japan Automotive Lighting Market
  - 8.4.4. Rest of Asia Pacific Automotive Lighting Market
- 8.5. Latin America Automotive Lighting Market Snapshot
  - 8.5.1. Brazil Automotive Lighting Market
  - 8.5.2. Mexico Automotive Lighting Market
- 8.6. Rest of The World Automotive Lighting Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies
- 9.2. Company Profiles
  - 9.2.1. Koito Manufacturing Co. Ltd
    - 9.2.1.1. Key Information
    - 9.2.1.2. Overview
    - 9.2.1.3. Financial (Subject to Data Availability)
    - 9.2.1.4. Product Summary
    - 9.2.1.5. Recent Developments
  - 9.2.2. Stanley Electric Co. Ltd
  - 9.2.3. Valeo Group

- 9.2.4. Magneti Marelli SpA
- 9.2.5. Tungsram
- 9.2.6. Hyundai Mobis
- 9.2.7. Lumax Industries
- 9.2.8. Osram
- 9.2.9. Philips
- 9.2.10. Zizala Lichtsysteme

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. LIST OF SECONDARY SOURCES, USED IN THE STUDY OF GLOBAL AUTOMOTIVE LIGHTING MARKET

TABLE 2. LIST OF PRIMARY SOURCES, USED IN THE STUDY OF GLOBAL AUTOMOTIVE LIGHTING MARKET

TABLE 3. GLOBAL AUTOMOTIVE LIGHTING MARKET, REPORT SCOPE

TABLE 4. YEARS CONSIDERED FOR THE STUDY

TABLE 5. EXCHANGE RATES CONSIDERED

TABLE 6. GLOBAL AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY REGION 2016-2026 (USD BILLION)

TABLE 7. GLOBAL AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY VEHICLE TYPE 2016-2026 (USD BILLION)

TABLE 8. GLOBAL AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY APPLICATION TYPE 2016-2026 (USD BILLION)

TABLE 9. GLOBAL AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY TECHNOLOGY 2016-2026 (USD BILLION)

TABLE 10. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 11. GLOBAL AUTOMOTIVE LIGHTING MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 12. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 13. GLOBAL AUTOMOTIVE LIGHTING MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 14. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 15. GLOBAL AUTOMOTIVE LIGHTING MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 16. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 17. GLOBAL AUTOMOTIVE LIGHTING MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 18. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 19. GLOBAL AUTOMOTIVE LIGHTING MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)



TABLE 20. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 21. GLOBAL AUTOMOTIVE LIGHTING MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 22. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 23. GLOBAL AUTOMOTIVE LIGHTING MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 24. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 25. GLOBAL AUTOMOTIVE LIGHTING MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 26. U.S. AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 27. U.S. AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 28. U.S. AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 29. U.S. AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 30. CANADA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 31. CANADA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 32. CANADA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 33. CANADA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 34. UK AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 35. UK AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 36. UK AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 37. UK AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 38. GERMANY AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 39. GERMANY AUTOMOTIVE LIGHTING MARKET ESTIMATES &

FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 40. GERMANY AUTOMOTIVE LIGHTING MARKET ESTIMATES &  
FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 41. GERMANY AUTOMOTIVE LIGHTING MARKET ESTIMATES &  
FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 42. ROE AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS,  
2016-2026 (USD BILLION)

TABLE 43. ROE AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY  
SEGMENT 2016-2026 (USD BILLION)

TABLE 44. ROE AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY  
SEGMENT 2016-2026 (USD BILLION)

TABLE 45. ROE AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY  
SEGMENT 2016-2026 (USD BILLION)

TABLE 46. CHINA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS,  
2016-2026 (USD BILLION)

TABLE 47. CHINA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS  
BY SEGMENT 2016-2026 (USD BILLION)

TABLE 48. CHINA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS  
BY SEGMENT 2016-2026 (USD BILLION)

TABLE 49. CHINA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS  
BY SEGMENT 2016-2026 (USD BILLION)

TABLE 50. INDIA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS,  
2016-2026 (USD BILLION)

TABLE 51. INDIA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS  
BY SEGMENT 2016-2026 (USD BILLION)

TABLE 52. INDIA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS  
BY SEGMENT 2016-2026 (USD BILLION)

TABLE 53. INDIA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS  
BY SEGMENT 2016-2026 (USD BILLION)

TABLE 54. JAPAN AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS,  
2016-2026 (USD BILLION)

TABLE 55. JAPAN AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS  
BY SEGMENT 2016-2026 (USD BILLION)

TABLE 56. JAPAN AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS  
BY SEGMENT 2016-2026 (USD BILLION)

TABLE 57. JAPAN AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS  
BY SEGMENT 2016-2026 (USD BILLION)

TABLE 58. ROAPAC AUTOMOTIVE LIGHTING MARKET ESTIMATES &  
FORECASTS, 2016-2026 (USD BILLION)

TABLE 59. ROAPAC AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 60. ROAPAC AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 61. ROAPAC AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 62. BRAZIL AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 63. BRAZIL AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 64. BRAZIL AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 65. BRAZIL AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 66. MEXICO AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 67. MEXICO AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 68. MEXICO AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 69. MEXICO AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 70. ROLA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 71. ROLA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 72. ROLA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 73. ROLA AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 74. ROW AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 75. ROW AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 76. ROW AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 77. ROW AUTOMOTIVE LIGHTING MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

## List Of Figures

### LIST OF FIGURES

FIG 1. GLOBAL AUTOMOTIVE LIGHTING MARKET, RESEARCH METHODOLOGY

FIG 2. GLOBAL AUTOMOTIVE LIGHTING MARKET, MARKET ESTIMATION TECHNIQUES

FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHODS

FIG 4. GLOBAL AUTOMOTIVE LIGHTING MARKET, KEY TRENDS 2018

FIG 5. GLOBAL AUTOMOTIVE LIGHTING MARKET, GROWTH PROSPECTS 2019-2026

FIG 6. GLOBAL AUTOMOTIVE LIGHTING MARKET, PORTERS 5 FORCE MODEL

FIG 7. GLOBAL AUTOMOTIVE LIGHTING MARKET, PEST ANALYSIS

FIG 8. GLOBAL AUTOMOTIVE LIGHTING MARKET, VALUE CHAIN ANALYSIS

FIG 9. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 10. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 11. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 12. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 13. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 14. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 15. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 16. GLOBAL AUTOMOTIVE LIGHTING MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 17. GLOBAL AUTOMOTIVE LIGHTING MARKET, REGIONAL SNAPSHOT 2016 & 2026

FIG 18. NORTH AMERICA AUTOMOTIVE LIGHTING MARKET 2016 & 2026 (USD BILLION)

FIG 19. EUROPE AUTOMOTIVE LIGHTING MARKET 2016 & 2026 (USD BILLION)

FIG 20. ASIA PACIFIC AUTOMOTIVE LIGHTING MARKET 2016 & 2026 (USD BILLION)

FIG 21. LATIN AMERICA AUTOMOTIVE LIGHTING MARKET 2016 & 2026 (USD BILLION)

## FIG 22. GLOBAL AUTOMOTIVE LIGHTING MARKET, COMPANY MARKET SHARE ANALYSIS (2018)

### COMPANIES MENTIONED

Koito Manufacturing Co. Ltd  
Stanley Electric Co. Ltd  
Valeo Group  
Magneti Marelli SpA  
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