

Global Automotive Lane Warning System Market Size study, by Function Type (Lane Departure Warning System and Lane Keeping System), by Sensor Type (Video Sensors, Laser Sensors, and Infrared Sensors), by Sales Channel (OEM and Aftermarket), by Vehicle Type (Passenger Cars, Light Commercial Vehicles, and Heavy Commercial Vehicles), and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/GAB751929DF8EN.html>

Date: June 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GAB751929DF8EN

Abstracts

Global Automotive Lane Warning System Market is valued at approximately USD 5.54 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 16.6% over the forecast period 2022-2028. The lane warning system is a sensor installed near the vehicle's windscreen. The car's location is accessed by this sensor, which maintains the vehicle in the lane. Governments all around the world are attempting to incorporate this technology into their car safety programs. The market growth is driven by the rising number of high-speed vehicles and increasing road accidents globally. As per Statista, Hero Electric was the most popular high-speed electric two-wheeler company in India in 2020, with over 8.1 thousand units sold. It had a market share of more than 30%. Electric two-wheeler sales in India have risen steadily over the years. E-mobility is predicted to grow increasingly popular in India in the future years as a result of the Indian government's initiatives. Furthermore, the majority of vehicle accidents are caused by human mistakes. According to the National Highway Traffic Safety Administration (NHTSA) of the United States Department of Transportation, over one-third of all traffic-related deaths in Virginia (220 accidents) included alcohol-impaired driving. Also, with the growing awareness among consumers about road safety and increasing demand for automobiles the adoption & demand for Automotive Lane

Warning System is likely to increase the market growth during the forecast period. However, vehicle manufacturers typically avoid the integration of the lane warning system which may impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Automotive Lane Warning System Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is leading the market growth during the projected years, owing to surge in vehicle sales requires increased production. However, North America is expected to be the fastest growing region due to spreading awareness regarding driver assistance technologies and development of safe driving technologies in the region.

Major market players included in this report are:

Robert Bosch GmbH
Continental AG
DENSO Corporation
Mobileye
Delphi Technologies
Nissan Motor Co. Ltd
The Bendix Corporation
Volkswagen AG
Hitachi Ltd
Iteris Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Application offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Function Type:

Lane Departure Warning System

Lane Keeping System

By Sensor Type:

Video Sensors

Laser Sensors

Infrared Sensors

By Sales Channel:

OEM

Aftermarket

By Vehicle Type:

Passenger Cars

Light Commercial Vehicles

Heavy Commercial Vehicles

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Automotive Lane Warning System Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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