

Global Automotive Labels Market Size study & Forecast, by Identification Technology (Barcode, QR Code, and RFID Tags), by Type (Branding, Track & Trace, Warning & Safety, and Asset Labels), by Application (Interior Applications, Exterior Applications, and Engine Applications) and Regional Analysis, 2022-2029

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# **Abstracts**

Global Automotive Labels Market is valued approximately at USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Automotive Labels exhibit company name, cost, technological data, component information and other designs on automobiles. The Automotive Labels market is expanding because of factors such as growing demand for the passenger cars in the market and rising demand for various eco-friendly label production methods. The market is anticipated to grow in the near future, owing to Technological advancements in the Automotive Labels and strategic initiatives by the private players.

According to OICA-The International Organization of Motor Vehicle Manufacturers, the global production volume of passenger cars went from 55.83 million units, in the year 2020 to 57.05 million units, in the year 2021. Further, according to Statista, a total of 31,225 passenger cars were sold, in the year 2020 worldwide. Of these 31,225 passenger cars, South Korea achieved top spot by selling (10,041 units) followed by United States (9,135 units), China (5,546 units) and Japan (4,100 units) respectively. However, High cost of label manufacturing and small manufacturers producing small volumes may impact the market growth negatively.



The key regions considered for the Global Automotive Labels Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market and is expected to grow in the forecast period. this in terms of revenue, owing to strategic initiatives by the private players. during the forecast period, owing to technological advancements in the region.

Major market player included in this report are:
Advantage Labeling & Packaging Inc
3M Company
Avery Dennison Corporation
Resource Label Group
Computer Imprintable Label Systems Ltd.
Brady Worldwide, Inc.
H.B. Fuller Company
Polyonics, Inc.
ImageTek Labels
Weber Packaging Solutions

## Recent Developments in the Market:

Avery Dennison Corporation purchased the smooth flat label technologies created by Catchpoint Ltd. in March 2022. After acquiring Catchpoint, Avery Dennison will possess copyrights that will aid in the accomplishment of two crucial 2030 sustainability goals: to create innovations that promote the circular economy and to reduce environmental effect in business and innovation.

Resource Label Group, LLC and Ares Management Corporation's Private Equity Group entered into a partnership agreement in July 2021. Previously, Resource Label was a portfolio company for First Atlantic Capital and TPG Growth. The Resource Label Group's executive management team, led by Apperson, will maintain the direction of the business while concentrating on development and acquiring new skills in the label and packaging industry.

Global Automotive Labels Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Identification Technology, Type, Application and Region Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working



hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Identification Technology:

Barcode

QR Code

RFID Tags

By Type:

Branding

Track & Trace

Warning & Safety

Asset Labels

By Application:

Interior Applications

**Exterior Applications** 

**Engine Applications** 

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE



Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World



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