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Global Automotive Keyless Entry System Market Size study, by Sales Channel (OEM and Aftermarket), by Vehicle Type (Passenger Cars, LCV, and HCV), by Product Type (Remote Keyless Entry (RKE) System, and Passive Keyless Entry (PKE) System) and Regional Forecasts 2022-2028

https://marketpublishers.com/r/G37DD42870D8EN.html
Date: June 2022
Pages: 200
Price: US$ 4,950.00 (Single User License)
ID: G37DD42870D8EN

Abstracts

Global Automotive Keyless Entry System Market is valued at approximately USD 1.72 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 12.8% over the forecast period 2022-2028. The electronic locking element of the car keyless entry system protects access to the vehicle electronically and eliminates the traditional mechanical key. Vendors will be encouraged to provide superior vehicle keyless entry systems to the market as smartphones become more integrated and demand for linked automobiles grows. The market growth is driven by adoption of smart technology for vehicle safety and product development to cater to changing demand patterns. For instance, HELLA GmbH & Co. KGaA introduced a digital automobile key with ultra-wideband technology in June 2021. Similar product launches and advances by these players contribute to the growth of the global automotive keyless entry system market. Furthermore, growing investment in research and development by private players boosts the market growth in coming years. For instance, Kia and Hyundai, major South Korean automakers, are investing in research and development for the Keyless Entry Access System. Kia introduced the Carnival with a keyless entry system in February 2020, while Hyundai introduced a new version of the Creta with a keyless entry system in March 2020. However, decrease in production and sale of automobiles impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Automotive Keyless Entry System Market

study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is dominating the market share owing to rising adoption of vehicle security systems and preference for luxury vehicles. However, APAC is expected to be the fastest growing region due to increase in demand for automotive safety systems in countries, such as China, India, and Japan.

Major market players included in this report are:
Alps Electric Co. Ltd
Mitsubishi Electric Corporation
Hella KGaA Hueck & Co.
Valeo
NXP Semiconductors
DENSO Corporation
Continental AG
Tokai Rika
Robert Bosch GmbH
Microchip Technology Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Application offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:
Remote Keyless Entry (RKE) System
Passive Keyless Entry (PKE) System
By Vehicle Type:
Passenger Cars
LCV
HCV
By Sales Channel:
OEM
Aftermarket

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Automotive Keyless Entry System Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers

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Investors

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