

Global Automotive Jack Market Size study & Forecast, by Type (Scissor Jack, Hydraulic Jack, Others) and by Application (Online Channels, Offline Channels) and Regional Analysis, 2023-2030

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Abstracts

Global Automotive Jack Market is valued approximately at USD 15.2 billion in 2022 and is anticipated to grow with a growth rate of more than 6% over the forecast period 2023-2030. The automotive jack market consists of products and services used to maintain, repair and enhance the performance of motor vehicles. This market consists of all types of jacks, including floor jacks, scissor jacks, bottle jacks, and transmission jacks, as well as accessories such as adapter kits, stands, and hoses. These products are used to lift heavy vehicles in order to perform maintenance and repairs. The Automotive Jack market is expanding because of factors such as the increasing demand for automobiles and the Increase in the use of heavy vehicles. However, its importance has progressively increased during the last few decades.

According to Statista in 2021, the world manufactured about 23.24 million large buses, light commercial vehicles, and trucks. Around 80% of all commercial vehicles produced worldwide in that year were light commercial vehicles. Another important component driving is increase in the use of heavy vehicles. According to the Statista Research Department, global auto sales increased to around 67.2 million vehicles in 2022 from approximately 66.7 million units in 2021. In addition, the rising demand for lightweight and portable jacks, increasing focus on safe and user-friendly jacks and the growing e-commerce industry would create a lucrative growth prospect for the market over the forecast period. However, limitations on their use in offshore applications and limited usage of automotive jack stifles market growth throughout the forecast period of 2023-2030.



The key regions considered for the Global Automotive Jack Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the global automotive jacks market holding the largest market share due to complete mechanization of industries and mature industrialization in the region. The U.S. is a key market in North America, due to high demand for automotive jacks in the country. According to the U.S. auto industry in 2022, sold close to 2.86 million vehicles. About 13.75 million cars and light trucks were sold in total that year in the US. Motor vehicle and parts dealers in the United States produced close to 1.53 trillion dollars in income from retail commerce in 2021, an increase of around 23% over the previous year. The Asia-Pacific region is fastest growing region in the Automotive Jack market due to the increasing demand for automobiles as well as the rising disposable income of the people in the region.

Major market player included in this report are:

American Forge & Foundry
Argo Manufacturing
American Forge & Foundry
Barker Manufacturing
Blackhawk Automotive
Milwaukee Hydraulics
Norco Industries, Inc.
Shinn Fu Company of America Inc.
US Jacks
Weaver Jacks Corporation

Recent Developments in the Market:

In August 2020 – Sanden Holdings Corporation (Sanden), in collaboration with Argo Graphics Inc. (Argo Graphics) and NEC Corporation (NEC), has introduced a Product Lifecycle Management (PLM) system that centrally manages the company's design and manufacturing processes globally.

Global Automotive Jack Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered – Type , Application, Region



Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type: Scissor Jack Hydraulic Jack Others

By Application:
Online Channels
Offline Channels

By Region:

North America U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE



Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Automotive Jack Market, by region, 2020-2030 (USD Billion)
- 1.2.2. Automotive Jack Market, by Type, 2020-2030 (USD Billion)
- 1.2.3. Automotive Jack Market, by Application, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL AUTOMOTIVE JACK MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL AUTOMOTIVE JACK MARKET DYNAMICS

- 3.1. Automotive Jack Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing demand for automobiles
 - 3.1.1.2. Increase use of heavy vehicles
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost of Automotive Jack
 - 3.1.2.2. Limited usage
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising demand for lightweight
 - 3.1.3.2. Growing e-commerce industry

CHAPTER 4. GLOBAL AUTOMOTIVE JACK MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers



- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economic
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL AUTOMOTIVE JACK MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Automotive Jack Market by Type, Performance Potential Analysis
- 5.3. Global Automotive Jack Market Estimates & Forecasts by Type 2020-2030 (USD Billion)
- 5.4. Automotive Jack Market, Sub Segment Analysis
 - 5.4.1. Scissor Jack
 - 5.4.2. Hydraulic Jack
 - 5.4.3. Others

CHAPTER 6. GLOBAL AUTOMOTIVE JACK MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Automotive Jack Market by Application, Performance Potential Analysis
- 6.3. Global Automotive Jack Market Estimates & Forecasts by Application 2020-2030 (USD Billion)
- 6.4. Automotive Jack Market, Sub Segment Analysis
 - 6.4.1. Online Channels
 - 6.4.2. Offline Channels



CHAPTER 7. GLOBAL AUTOMOTIVE JACK MARKET, REGIONAL ANALYSIS

- 7.1. Top Leading Countries
- 7.2. Top Emerging Countries
- 7.3. Automotive Jack Market, Regional Market Snapshot
- 7.4. North America Automotive Jack Market
 - 7.4.1. U.S. Automotive Jack Market
 - 7.4.1.1. Type breakdown estimates & forecasts, 2020-2030
 - 7.4.1.2. Application breakdown estimates & forecasts, 2020-2030
 - 7.4.2. Canada Automotive Jack Market
- 7.5. Europe Automotive Jack Market Snapshot
 - 7.5.1. U.K. Automotive Jack Market
 - 7.5.2. Germany Automotive Jack Market
 - 7.5.3. France Automotive Jack Market
 - 7.5.4. Spain Automotive Jack Market
 - 7.5.5. Italy Automotive Jack Market
 - 7.5.6. Rest of Europe Automotive Jack Market
- 7.6. Asia-Pacific Automotive Jack Market Snapshot
 - 7.6.1. China Automotive Jack Market
 - 7.6.2. India Automotive Jack Market
 - 7.6.3. Japan Automotive Jack Market
 - 7.6.4. Australia Automotive Jack Market
 - 7.6.5. South Korea Automotive Jack Market
- 7.6.6. Rest of Asia Pacific Automotive Jack Market
- 7.7. Latin America Automotive Jack Market Snapshot
 - 7.7.1. Brazil Automotive Jack Market
 - 7.7.2. Mexico Automotive Jack Market
- 7.8. Middle East & Africa Automotive Jack Market
 - 7.8.1. Saudi Arabia Automotive Jack Market
 - 7.8.2. South Africa Automotive Jack Market
 - 7.8.3. Rest of Middle East & Africa Automotive Jack Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company
 - 8.1.2. Company
 - 8.1.3. Company



- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. American Forge & Foundry
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Recent Developments
 - 8.3.2. Argo Manufacturing
 - 8.3.3. Autoline Industries Limited
 - 8.3.4. Barker Manufacturing
 - 8.3.5. Blackhawk Automotive
 - 8.3.6. Milwaukee Hydraulics
 - 8.3.7. Norco Industries, Inc.
 - 8.3.8. Shinn Fu Company of America Inc.
 - 8.3.9. US Jacks
 - 8.3.10. Weaver Jacks Corporation

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Automotive Jack Market, report scope
- TABLE 2. Global Automotive Jack Market estimates & forecasts by region 2020-2030 (USD Billion)
- TABLE 3. Global Automotive Jack Market estimates & forecasts by Type 2020-2030 (USD Billion)
- TABLE 4. Global Automotive Jack Market estimates & forecasts by Application 2020-2030 (USD Billion)
- TABLE 5. Global Automotive Jack Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 6. Global Automotive Jack Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 7. Global Automotive Jack Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 8. Global Automotive Jack Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 9. Global Automotive Jack Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 10. Global Automotive Jack Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 11. Global Automotive Jack Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 12. Global Automotive Jack Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 13. Global Automotive Jack Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 14. Global Automotive Jack Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 15. U.S. Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 16. U.S. Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 17. U.S. Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 18. Canada Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)



- TABLE 19. Canada Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 20. Canada Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 21. UK Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 22. UK Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 23. UK Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 24. Germany Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 25. Germany Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 26. Germany Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 27. France Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 28. France Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 29. France Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 30. Italy Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 31. Italy Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 32. Italy Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 33. Spain Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 34. Spain Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 35. Spain Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 36. RoE Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 37. RoE Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 38. RoE Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)



- TABLE 39. China Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 40. China Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 41. China Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 42. India Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 43. India Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 44. India Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 45. Japan Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 46. Japan Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 47. Japan Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 48. South Korea Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 49. South Korea Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 50. South Korea Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 51. Australia Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 52. Australia Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 53. Australia Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 54. RoAPAC Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 55. RoAPAC Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 56. RoAPAC Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 57. Brazil Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 58. Brazil Automotive Jack Market estimates & forecasts by segment 2020-2030



(USD Billion)

TABLE 59. Brazil Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60. Mexico Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 61. Mexico Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 62. Mexico Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 63. RoLA Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 64. RoLA Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 65. RoLA Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66. Saudi Arabia Automotive Jack Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 67. South Africa Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 68. RoMEA Automotive Jack Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Automotive Jack Market

TABLE 70. List of primary sources, used in the study of global Automotive Jack Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures are dummy in nature, final lists may vary in the final deliverable



List Of Figures

LIST OF FIGURES

- FIG 1. Global Automotive Jack Market, research methodology
- FIG 2. Global Automotive Jack Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Automotive Jack Market, key trends 2022
- FIG 5. Global Automotive Jack Market, growth prospects 2023-2030
- FIG 6. Global Automotive Jack Market, porters 5 force model
- FIG 7. Global Automotive Jack Market, pest analysis
- FIG 8. Global Automotive Jack Market, value chain analysis
- FIG 9. Global Automotive Jack Market by segment, 2020 & 2030 (USD Billion)
- FIG 10. Global Automotive Jack Market by segment, 2020 & 2030 (USD Billion)
- FIG 11. Global Automotive Jack Market by segment, 2020 & 2030 (USD Billion)
- FIG 12. Global Automotive Jack Market by segment, 2020 & 2030 (USD Billion)
- FIG 13. Global Automotive Jack Market by segment, 2020 & 2030 (USD Billion)
- FIG 14. Global Automotive Jack Market, regional snapshot 2020 & 2030
- FIG 15. North America Automotive Jack Market 2020 & 2030 (USD Billion)
- FIG 16. Europe Automotive Jack Market 2020 & 2030 (USD Billion)
- FIG 17. Asia pacific Automotive Jack Market 2020 & 2030 (USD Billion)
- FIG 18. Latin America Automotive Jack Market 2020 & 2030 (USD Billion)
- FIG 19. Middle East & Africa Automotive Jack Market 2020 & 2030 (USD Billion)
- List of tables and figures are dummy in nature, final lists may vary in the final deliverable List of figures
- FIG 1. Global Automotive Jack Market, research methodology
- FIG 2. Global Automotive Jack Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Automotive Jack Market, key trends 2022
- FIG 5. Global Automotive Jack Market, growth prospects 2023-2030
- FIG 6. Global Automotive Jack Market, porters 5 force model
- FIG 7. Global Automotive Jack Market, pest analysis
- FIG 8. Global Automotive Jack Market, value chain analysis
- FIG 9. Global Automotive Jack Market by segment, 2020 & 2030 (USD Billion)
- FIG 10. Global Automotive Jack Market by segment, 2020 & 2030 (USD Billion)
- FIG 11. Global Automotive Jack Market by segment, 2020 & 2030 (USD Billion)
- FIG 12. Global Automotive Jack Market by segment, 2020 & 2030 (USD Billion)
- FIG 13. Global Automotive Jack Market by segment, 2020 & 2030 (USD Billion)
- FIG 14. Global Automotive Jack Market, regional snapshot 2020 & 2030



- FIG 15. North America Automotive Jack Market 2020 & 2030 (USD Billion)
- FIG 16. Europe Automotive Jack Market 2020 & 2030 (USD Billion)
- FIG 17. Asia pacific Automotive Jack Market 2020 & 2030 (USD Billion)
- FIG 18. Latin America Automotive Jack Market 2020 & 2030 (USD Billion)
- FIG 19. Middle East & Africa Automotive Jack Market 2020 & 2030 (USD Billion)
- List of tables and figures are dummy in nature, final lists may vary in the fin



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