

# **Global Automotive Jack Market Size study & Forecast, by Type (Scissor Jack, Hydraulic Jack, Others) and by Application (Online Channels, Offline Channels) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Automotive Jack Market is valued approximately at USD 15.2 billion in 2022 and is anticipated to grow with a growth rate of more than 6% over the forecast period 2023-2030. The automotive jack market consists of products and services used to maintain, repair and enhance the performance of motor vehicles. This market consists of all types of jacks, including floor jacks, scissor jacks, bottle jacks, and transmission jacks, as well as accessories such as adapter kits, stands, and hoses. These products are used to lift heavy vehicles in order to perform maintenance and repairs. The Automotive Jack market is expanding because of factors such as the increasing demand for automobiles and the Increase in the use of heavy vehicles. However, its importance has progressively increased during the last few decades.

According to Statista in 2021, the world manufactured about 23.24 million large buses, light commercial vehicles, and trucks. Around 80% of all commercial vehicles produced worldwide in that year were light commercial vehicles. Another important component driving is increase in the use of heavy vehicles. According to the Statista Research Department, global auto sales increased to around 67.2 million vehicles in 2022 from approximately 66.7 million units in 2021. In addition, the rising demand for lightweight and portable jacks, increasing focus on safe and user-friendly jacks and the growing e-commerce industry would create a lucrative growth prospect for the market over the forecast period. However, limitations on their use in offshore applications and limited usage of automotive jack stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Automotive Jack Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the global automotive jacks market holding the largest market share due to complete mechanization of industries and mature industrialization in the region. The U.S. is a key market in North America, due to high demand for automotive jacks in the country. According to the U.S. auto industry in 2022, sold close to 2.86 million vehicles. About 13.75 million cars and light trucks were sold in total that year in the US. Motor vehicle and parts dealers in the United States produced close to 1.53 trillion dollars in income from retail commerce in 2021, an increase of around 23% over the previous year. The Asia-Pacific region is fastest growing region in the Automotive Jack market due to the increasing demand for automobiles as well as the rising disposable income of the people in the region.

Major market player included in this report are:

American Forge & Foundry  
Argo Manufacturing  
American Forge & Foundry  
Barker Manufacturing  
Blackhawk Automotive  
Milwaukee Hydraulics  
Norco Industries, Inc.  
Shinn Fu Company of America Inc.  
US Jacks  
Weaver Jacks Corporation

Recent Developments in the Market:

In August 2020 – Sanden Holdings Corporation (Sanden), in collaboration with Argo Graphics Inc. (Argo Graphics) and NEC Corporation (NEC), has introduced a Product Lifecycle Management (PLM) system that centrally manages the company's design and manufacturing processes globally.

Global Automotive Jack Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type , Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Scissor Jack

Hydraulic Jack

Others

By Application:

Online Channels

Offline Channels

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

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Rest of Middle East & Africa

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