

Global Automotive Interior Trim Parts Market Size Study & Forecast, By Vehicle Type (Passenger Cars, Commercial Vehicles), By Material Type (Leather/Fabric, Metal, Plastic, Composites, Others), By Component (Seats, Dashboard, Door Panels, Headliner, Carpets, Others), By Level (Base, Mid-Level, High-end), and Regional Analysis, 2023-2030

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Abstracts

Global Automotive Interior Trim Parts Market is valued at approximately USD 42.95 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 4.8% over the forecast period 2023-2030. Automotive interior trim parts refer to the various components used to enhance and finish the interior surfaces of vehicles. These parts are designed to create a cosy and inviting atmosphere inside the vehicle, focusing on enhancing the overall interior ambience. These include dashboard and instrument panel trim, door panels, seats and upholstery, headliners, carpeting and floor mats, centre consoles, storage compartments, and trim accents. These parts improve the aesthetics and also provide functional benefits such as comfort, durability, and convenience. They play a crucial role in creating a comfortable, visually appealing, and functional interior environment for vehicle occupants. In recent years, the automotive interior trim parts market has experienced continuous growth due to rising consumer preferences for enhanced comfort, aesthetic appeal, and advanced technology in vehicles. Automakers are actively pursuing strategies to improve fuel efficiency and reduce vehicle weight, leading to a shift towards lightweight materials in interior trim components, such as advanced plastics and composites that are propelling the market demand across the globe.

In addition, the rapidly changing consumer preferences related to vehicle aesthetics are

exhibiting a positive influence on the growth of the automotive interior trim parts market. The increasing production and sales of vehicles globally are resulting in a corresponding rise in demand for interior trim components to equip these vehicles. Advancements in automotive technology also play a significant role in driving the demand for sophisticated interior components. Features such as advanced connectivity, smart interfaces, and integrated electronics necessitate corresponding innovations in interior trim parts. For instance, in January 2023, Chrysler showcased the Chrysler Synthesis demonstrator at CES 2023. This innovative display highlights Chrysler-branded Advanced Technology for Real Life, integrating the STLA Smart Cockpit, STLA Brain, and STLA AutoDrive technology. The objective is to seamlessly blend contemporary and premium design with intuitive, advanced technology and features. Thus, this factor is poised to drive the market's growth during the forecasted period. Moreover, the growing adoption of sustainable and eco-friendly materials, as well as the rising inclination towards personalized and customized vehicle interiors presents various lucrative opportunities over the forecasting years. Consumers are increasingly interested in personalized and customizable options for their vehicles, including choices in interior colour, materials, and finishes. This trend leads to a diverse range of interior trim parts to cater to individual preferences. However, the volatile prices of raw materials and the complexities associated with these part's design are hindering the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Automotive Interior Trim Parts Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the rapid economic growth and urban development, resulting in a rise in disposable income among residents. This has led consumers in the region to prioritize vehicles with sophisticated and visually appealing interiors, contributing to the growing demand for top-notch interior trim components and driving market expansion. Additionally, the established automotive sectors in China and Japan are anticipated to bolster market growth in the region. Whereas Europe is expected to grow at a significant CAGR over the forecast years. Manufacturers are concentrating on technological innovations, leading to a heightened demand for automobiles which is significantly propelling the market demand across the region. Moreover, the surge in consumer per capita income and robust sales of SUVs in emerging markets like India are anticipated to propel the automotive interior trim parts market even further.

Major market players included in this report are:

Lear Corporation (U.S.)

Magna International (Canada)

Neaton Auto Products Manufacturing, Inc. (U.S.)

Machino Plastics Limited (India)

CIE Automotive (Spain)

3D Systems, Inc. (U.S.)

KASAI NORTH AMERICA (U.S.)

COBA Automotive Ltd (U.K.)

3M (U.S.)

Celanese Corporation (U.S.)

Recent Developments in the Market:

In March 2023, BASF launched a new version of Ultramid Deep Gloss designed specifically to enhance the gloss of automotive interior components. This innovative grade premiered on Toyota's newest Prius model, elevating the overall aesthetic of the vehicle's trim.

In August 2021, HEXPOL TPE, a prominent global polymer compounding group, broadened its portfolio of Thermoplastic Elastomer (TPE) materials by unveiling Dryflex Circular TPE grades featuring recycled content. Rigorous testing has been undertaken to evaluate the odor and emission characteristics of these new grades for automotive interiors.

Global Automotive Interior Trim Parts Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Vehicle Type, Material Type, Component, Level, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters to detailed information about the crucial aspects such as driving factors & challenges that will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Vehicle Type:

Passenger Cars

Commercial Vehicles

By Material Type:

Leather/Fabric

Metal

Plastic

Composites

Others

By Component:

Seats

Dashboard

Door Panels

Headliner

Carpets

Others

By Level:

Base

Mid-Level

High-end

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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