

Global Automotive Interior Ambient Lighting Market Size study & Forecast, by Application (Dashboard, Footwell, Doors, Others), by Vehicle Type (Conventional cars, Green cars), and Regional Analysis, 2022-2029

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Abstracts

Global Automotive Interior Ambient Lighting Market is valued at approximately USD 3.48 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.20% over the forecast period 2022-2029. Ambient lighting makes a car more appealing and contributes to an inexpensively elegant interior. Automotive ambient lighting also provides greater driver comfort, convenience, and safety. Additionally, it provides improved visual comfort for a driver to recognize the instrument panel and dashboard when driving at night. Additionally, it lights the passenger area to make it easier for people to read at night. Increased sales of luxury vehicles, better automotive industry improvements, and rising demand for LEDs in automobiles are all factors contributing to market growth.

According to Statista, in 2020, the market for LED lighting was estimated to be worth around 76 billion dollars. In the upcoming years, a compound annual growth rate (CAGR) of over 13 per cent is predicted for the market. The market is anticipated to grow to a size of over 160 billion dollars in 2026. However, the driver can get distracted by the Automotive Interior Ambient Lighting which may result in an accident. Thus, it stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Automotive Interior Ambient Lighting Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue owing to rising luxury vehicle sales as well as the inclusion of ambient lighting in all mid-segment and

premium cars are both responsible for this rise. The region's nations are putting more of an emphasis on adding safety measures to automobiles. The Asia Pacific is expected to grow with the highest CAGR during the forecast period, fueled by both the rising popularity of well-known luxury car producers and the demand for such vehicles.

Major market player included in this report are:

Hella

Valeo S.A.

ams OSRAM

Grupo Antolin

Koito Manufacturing Co., Ltd.

Signify (Philips Lighting)

Stanley Electric Co., Ltd.

SCHOTT AG,

DR?XLMAIER Group

Texas Instruments Incorporated

Recent Developments in the Market:

One of the brightest LED families on the market, the Oslon Black Flat X family was introduced in December 2021 by AMS OSRAM, the company that created the multisensor application. The components of this are constructed from the frame of lead, providing a high degree of brightness, and are intended for use in car front lights. This innovation is anticipated to increase the effectiveness of ambient lighting technology used in autos.

Toyoda Gosei Co., Ltd. created full-color LED bulbs in December 2021, which control how many various colours are infused into the inside of the car. This has enhanced the vehicle's visual appeal.

A significant development for LED lighting was made in June 2021 with the acquisition by Faurecia of the Scottish LED lighting technology company, Design LED.

Global Automotive Interior Ambient Lighting Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Application, Vehicle Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Application offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Dashboard

Footwell

Doors

Others

By Vehicle Type:

Conventional cars

Green cars

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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