

Global Automotive Ignition Coil Market Size study, by Product type (Can-Type Ignition Coil, Electronic Distributor Coil, Double Spark Coil, Others), by Vehicle type (Passenger Cars, LCV, HCV) and Regional Forecasts 2021-2027

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Abstracts

Global Automotive Ignition Coil Market is valued at approximately USD 2.5 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.00 % over the forecast period 2021-2027. Automotive Ignition Coil is an induction coil in an automobile's ignition system that transforms the battery's voltage to thousands of volts needed to create an electric spark in the spark plugs to ignite the fuel. Increasing production of passenger cars, urbanization has led to the adoption of Automotive Ignition Coil across the forecast period. For Instance: As per the Verband der Automobile industry, in March 2021, production of passenger cars increased by 31%, with 378,669 cars manufactured in Germany. Also, with the growing adoption of compact and mid-size passenger cars, the adoption & demand for Automotive Ignition Coil is likely to increase the market growth during the forecast period. However, growing adoption of electric vehicles impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Automotive Ignition Coil market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the significant region across the world in terms of market share owing to the higher focus on reducing carbon emission. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as rising disposable income, rising per capita income would create lucrative growth prospects for the Automotive Ignition Coil market across Asia-Pacific region.

Major market players included in this report are:

ACDelco
NGK Spark Plug Co. Ltd.
BorgWarner Ludwigsburg GmbH
Valeo SA
Robert Bosch GmbH
Delphi Automotive PLC
Hitachi Automotive Systems Americas Inc.
Mitsubishi Electric Corporation
Standard Motor Products
Marshall Electric Corp

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product type:

Can-Type Ignition Coil
Electronic Distributor Coil
Double Spark Coil
Others

By Vehicle type:

Passenger Cars
LCV
HCV

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France

Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Automotive Ignition Coil Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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