

# **Global Automotive Gears Market Size study, by Material Type (Metallic Gears, Non-Metallic Gears), by Application (Transmission System, Differential System, Steering System, Others), by Product Type (Spur Gears, Helical Gears, Bevel Gears, Worm Gers, Planetary Gears, Others) and Regional Forecasts 2019-2026**

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## **Abstracts**

Global Automotive Gears Market is valued at approximately USD 34.10 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 6.2% over the forecast period 2019-2026. An automotive gear is a rotating part having teeth, which structures a mesh with another toothed part or gear and transmits torque. The gears can transform torque, speed and direction of the power source and are believed to be a crucial component in an automotive system for its movement. Surging production of vehicles, rise in demand for improved acceleration and low carbon footprint in the automotive vehicles and rise in the installation of mechanized & automated parts in automobiles are the few factors responsible for high CAGR of the market over the forecast period. For instance: Globally, it is estimated that production of car was around 72.1 billion in 2016, and this figure is increased to 73.5 billion in 2017, according to the International Organization of Motor Vehicle Manufacturers (OICA). Furthermore, in India, the two-wheeler sales reached an all-time high-level as of 2019 which is nearly 21 million units, represent an increase from approximately 11 million units since 2011. Thus, rise in production of vehicles is expected to surge the demand for automotive gears across the world. Moreover, emergence of technologically advanced gear system along with development of automotive sector in developing countries such as India and Brazil are the major factor likely to create lucrative growth opportunity to the market in the upcoming years. However, high cost of high-end gear systems and low penetration

of advanced geared vehicles in high volume market are few factor anticipated to hindering the growth of global Automotive Gears market during the forecast period. The regional analysis of global Automotive Gears Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-pacific is the leading/significant region across the world in terms of market share due to the increasing vehicle production in countries such as India and China and increasing need for fuel-efficient vehicles along with lightweight automotive parts in the region. However, North America is anticipated to be as second-largest region for automotive gears market due to the growing trend of installing mechanical parts in passenger cars and presence of large customer base for vehicles in this region.

Major market player included in this report are:

GKN PLC

Bharat Gears Ltd.

Showa Corporation

Dupont

ZF TRW

Univance Corporation

Robert Bosch GmbH

AAM

IMS Gear GmbH

RSB

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Metallic Gears

Non-Metallic Gears

By Application:

Transmission System

Differential System  
Steering System  
Others

By Product Type:  
Spur Gears  
Helical Gears  
Bevel Gears  
Worm Gers  
Planetary Gears  
Others

By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
Asia Pacific  
China  
India  
Japan  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017  
Base year – 2018  
Forecast period – 2019 to 2026

Target Audience of the Global Automotive Gears Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists

Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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## **COMPANIES MENTIONED**

GKN PLC

Bharat Gears Ltd.

Showa Corporation

Dupont

ZF TRW

Univance Corporation

Robert Bosch GmbH

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