

# **Global Automotive Gear Oil Market Size study, by Source (Mineral-based Gear Oil, Synthetic Gear Oil), by Vehicle Type (Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles, Off-road Vehicles), by Transmission (Automatic Transmission, Manual Transmission), by Distribution Channel (OEMs, Aftermarket, Retail, Filling Stations, Online) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Automotive Gear Oil Market is valued approximately USD billion in 2019 and is anticipated to grow with a healthy growth rate of more than over the forecast period 2020-2027. Automotive gears are rotating machine parts with cogs which couple to transmit torque with another rotating part. The substance is useful for lubricating gears, reducing engine heating, providing high transmission efficiency, protecting against rusting & corrosion, ensuring better oxidation and good friction of the clutch. The demand for automotive gear oil is driven by improved quality of gear oils, increasing automotive industry and rising luxury and high-end vehicle fleets. The surging production of both passenger and commercial vehicles is acting as a key driver towards the surge and development of automotive gear oil market. For Instance: According to International organization of motor vehicle manufacturers, the production of both passenger cars and commercial vehicles was on the surging trend in Brazil. The production of vehicles witnessed a rise as around 2879809 units consisting of both passenger cars & commercial vehicles were produced in the year 2018 in comparison to 2699672 units in the year 2017 indicating a surge of around 5.4% which was the highest among the Latin American countries in the year 2018. The production of passenger cars accounted for 2386758 units in the year 2018 as compared to 2269468

units in the year 2017.

The regional analysis of global Automotive Gear Oil Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the growing geriatric population and promptness & affordability of urgent care services coupled with the well-established healthcare infrastructure. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, rising incidences of injuries and improving healthcare infrastructure would create lucrative growth prospects for the Automotive Gear Oil Market across Asia-Pacific region.

Major market player included in this report are:

Royal Dutch Shell plc  
Exxon Mobil Corporation  
China National Petroleum Corporation  
Hindustan Petroleum Corporation Limited  
FUCHS LUBRICANTS CO.  
BP P.L.C.  
TOTAL S.A.  
ZF Friedrichshafen AG  
Valvoline LLC  
Chevron Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source:

Mineral-based Gear Oil  
Synthetic Gear Oil

By Vehicle Type:

Passenger Cars  
Light Commercial Vehicles  
Heavy Commercial Vehicles

Off-road Vehicles

By Transmission:

Automatic Transmission

Manual Transmission

By Distribution Channel:

OEM s

Aftermarket

Retail

Filling Stations

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Automotive Gear Oil Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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