

Global Automotive Gas Charged Shock Absorbers Market Size study, by Vehicle Type (Passenger Car, Light Commercial Vehicle (LCV), Heavy Commercial Vehicle (HCV), Two Wheelers) by Design Type (Twin, Mono) by Sales Channel (OEM, Aftermarket) and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/G33FF2C11B8BEN.html>

Date: March 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G33FF2C11B8BEN

Abstracts

Global Automotive Gas Charged Shock Absorbers Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Gas charged shock uses high-pressure nitrogen gas to reduce oil foaming during high-speed damping and maintains vehicle performance. As compared to non-gas units gas charged shock absorbers control tire motion effectively. Gas filled shock absorber are considered better and more advance than oil filled shock absorber, they allow better performance, comfort and driving safety. Also, due to reduced heat effect, the gas filled shock absorbers are more durable. Growing automotive sales and rising technological advancements in automotive Sector are key drivers for the growth of Automotive Gas Charged Shock Absorbers market. For instance, according to global database Management Company Statista- as of 2021, worldwide car sales grew to around 66.7 million automobiles units, witnessing surge from around 63.8 million units in 2020 and in 2020 in APAC region, over 20 million passenger cars were sold in China, making it the largest market in the Asia Pacific region. Japan was the second biggest market in the region, with over 3.8-million-unit sales in 2020. Also, with the increasing demand for automobiles in emerging economies and surging transportation and logistics sector, the adoption & demand for Automotive Gas Charged Shock Absorbers is likely to increase the market growth during the forecast period. However, high cost of research and development activities and availability of other alternatives impedes the growth of the market over the forecast

period of 2022-2028.

The key regions considered for the global Automotive Gas Charged Shock Absorbers Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the significant region across the world in terms of market share owing to growing research and development activities in automotive sector and presence of leading market players in the region. Whereas, Asia-Pacific is anticipated to exhibit highest CAGR over the forecast period 2022-2028. Factors such as growing demand for passenger vehicles and increasing penetration of global automotive companies in the region would create lucrative growth prospects for the Automotive Gas Charged Shock Absorbers Market across Asia-Pacific region.

Major market player included in this report are:

Gabriel India Limited,
Samvardhana Motherson Group (SMG)
ITT Corporation,
Magneti Marelli S.p.A.,
Tenneco Inc.,
Meritor, Inc.,
ZF Friedrichshafen AG,
Hitachi Automotive Systems Ltd.,
Showa Corporation,
KYB Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Vehicle Type:

Passenger Car
Light Commercial Vehicle (LCV)
Heavy Commercial Vehicle (HCV)
Two Wheelers

By Design Type:

Twin

Mono

By Sales Channel:

OEM

Aftermarket

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Automotive Gas Charged Shock Absorbers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Automotive Gas Charged Shock Absorbers Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Automotive Gas Charged Shock Absorbers Market, by Vehicle Type, 2020-2028 (USD Billion)
 - 1.2.3. Automotive Gas Charged Shock Absorbers Market, by Design Type, 2020-2028 (USD Billion)
 - 1.2.4. Automotive Gas Charged Shock Absorbers Market, by Sales Channel, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL AUTOMOTIVE GAS CHARGED SHOCK ABSORBERS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL AUTOMOTIVE GAS CHARGED SHOCK ABSORBERS MARKET DYNAMICS

- 3.1. Automotive Gas Charged Shock Absorbers Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing automobile Sales.
 - 3.1.1.2. Rising technological advancements in automotive Sector.
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost of research and development activities.
 - 3.1.2.2. Availability of other alternatives.
 - 3.1.3. Market Opportunities

- 3.1.3.1. Growing demand for automobiles in emerging economies.
- 3.1.3.2. Surging Transportation & logistics Sector.

CHAPTER 4. GLOBAL AUTOMOTIVE GAS CHARGED SHOCK ABSORBERS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL AUTOMOTIVE GAS CHARGED SHOCK ABSORBERS MARKET, BY VEHICLE TYPE

- 6.1. Market Snapshot
- 6.2. Global Automotive Gas Charged Shock Absorbers Market by Vehicle Type, Performance - Potential Analysis
- 6.3. Global Automotive Gas Charged Shock Absorbers Market Estimates & Forecasts by Vehicle Type 2019-2028 (USD Billion)
- 6.4. Automotive Gas Charged Shock Absorbers Market, Sub Segment Analysis
 - 6.4.1. Passenger Car
 - 6.4.2. Light Commercial Vehicle (LCV)

6.4.3. Heavy Commercial Vehicle (HCV)

6.4.4. Two Wheelers

CHAPTER 7. GLOBAL AUTOMOTIVE GAS CHARGED SHOCK ABSORBERS MARKET, BY DESIGN TYPE

7.1. Market Snapshot

7.2. Global Automotive Gas Charged Shock Absorbers Market by Design Type, Performance - Potential Analysis

7.3. Global Automotive Gas Charged Shock Absorbers Market Estimates & Forecasts by Vehicle Type 2019-2028 (USD Billion)

7.4. Automotive Gas Charged Shock Absorbers Market, Sub Segment Analysis

7.4.1. Twin

7.4.2. Mono

CHAPTER 8. GLOBAL AUTOMOTIVE GAS CHARGED SHOCK ABSORBERS MARKET, BY SALES CHANNEL

8.1. Market Snapshot

8.2. Global Automotive Gas Charged Shock Absorbers Market by Sales Channel, Performance - Potential Analysis

8.3. Global Automotive Gas Charged Shock Absorbers Market Estimates & Forecasts by Sales Channel 2019-2028 (USD Billion)

8.4. Automotive Gas Charged Shock Absorbers Market, Sub Segment Analysis

8.4.1. OEM

8.4.2. Aftermarket

CHAPTER 9. GLOBAL AUTOMOTIVE GAS CHARGED SHOCK ABSORBERS MARKET, REGIONAL ANALYSIS

9.1. Automotive Gas Charged Shock Absorbers Market, Regional Market Snapshot

9.2. North America Automotive Gas Charged Shock Absorbers Market

9.2.1. U.S. Automotive Gas Charged Shock Absorbers Market

9.2.1.1. Vehicle Type breakdown estimates & forecasts, 2019-2028

9.2.1.2. Design Type breakdown estimates & forecasts, 2019-2028

9.2.1.3. Sales Channel breakdown estimates & forecasts, 2019-2028

9.2.2. Canada Automotive Gas Charged Shock Absorbers Market

9.3. Europe Automotive Gas Charged Shock Absorbers Market Snapshot

9.3.1. U.K. Automotive Gas Charged Shock Absorbers Market

- 9.3.2. Germany Automotive Gas Charged Shock Absorbers Market
- 9.3.3. France Automotive Gas Charged Shock Absorbers Market
- 9.3.4. Spain Automotive Gas Charged Shock Absorbers Market
- 9.3.5. Italy Automotive Gas Charged Shock Absorbers Market
- 9.3.6. Rest of Europe Automotive Gas Charged Shock Absorbers Market
- 9.4. Asia-Pacific Automotive Gas Charged Shock Absorbers Market Snapshot
 - 9.4.1. China Automotive Gas Charged Shock Absorbers Market
 - 9.4.2. India Automotive Gas Charged Shock Absorbers Market
 - 9.4.3. Japan Automotive Gas Charged Shock Absorbers Market
 - 9.4.4. Australia Automotive Gas Charged Shock Absorbers Market
 - 9.4.5. South Korea Automotive Gas Charged Shock Absorbers Market
 - 9.4.6. Rest of Asia Pacific Automotive Gas Charged Shock Absorbers Market
- 9.5. Latin America Automotive Gas Charged Shock Absorbers Market Snapshot
 - 9.5.1. Brazil Automotive Gas Charged Shock Absorbers Market
 - 9.5.2. Mexico Automotive Gas Charged Shock Absorbers Market
- 9.6. Rest of The World Automotive Gas Charged Shock Absorbers Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Gabriel India Limited
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Samvardhana Motherson Group (SMG),
 - 10.2.3. ITT Corporation,
 - 10.2.4. Magneti Marelli S.p.A.,
 - 10.2.5. Tenneco Inc.,
 - 10.2.6. Meritor, Inc.,
 - 10.2.7. ZF Friedrichshafen AG,
 - 10.2.8. Hitachi Automotive Systems Ltd.,
 - 10.2.9. Showa Corporation,
 - 10.2.10. KYB Corporation

CHAPTER 11. RESEARCH PROCESS

11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

11.2. Research Attributes

11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Automotive Gas Charged Shock Absorbers Market, report scope

TABLE 2. Global Automotive Gas Charged Shock Absorbers Market estimates & forecasts by Region 2019-2028 (USD Billion)

TABLE 3. Global Automotive Gas Charged Shock Absorbers Market estimates & forecasts by Vehicle Type 2019-2028 (USD Billion)

TABLE 4. Global Automotive Gas Charged Shock Absorbers Market estimates & forecasts by Design Type 2019-2028 (USD Billion)

TABLE 5. Global Automotive Gas Charged Shock Absorbers Market estimates & forecasts by Sales Channel 2019-2028 (USD Billion)

TABLE 6. Global Automotive Gas Charged Shock Absorbers Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 7. Global Automotive Gas Charged Shock Absorbers Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 8. Global Automotive Gas Charged Shock Absorbers Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 9. Global Automotive Gas Charged Shock Absorbers Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 10. Global Automotive Gas Charged Shock Absorbers Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 11. Global Automotive Gas Charged Shock Absorbers Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 12. Global Automotive Gas Charged Shock Absorbers Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 13. Global Automotive Gas Charged Shock Absorbers Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 14. Global Automotive Gas Charged Shock Absorbers Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 15. Global Automotive Gas Charged Shock Absorbers Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 16. U.S. Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 17. U.S. Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 18. U.S. Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 19. Canada Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 20. Canada Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 21. Canada Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 22. UK Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 23. UK Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 24. UK Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 25. Germany Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 26. Germany Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 27. Germany Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 28. RoE Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 29. RoE Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 30. RoE Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 31. China Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 32. China Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 33. China Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 34. India Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 35. India Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 36. India Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 37. Japan Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 38. Japan Automotive Gas Charged Shock Absorbers Market estimates &

forecasts by segment 2019-2028 (USD Billion)

TABLE 39. Japan Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 40. RoAPAC Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 41. RoAPAC Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 42. RoAPAC Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 43. Brazil Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 44. Brazil Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 45. Brazil Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 46. Mexico Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 47. Mexico Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 48. Mexico Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 49. RoLA Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 50. RoLA Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 51. RoLA Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 52. Row Automotive Gas Charged Shock Absorbers Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 53. Row Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 54. Row Automotive Gas Charged Shock Absorbers Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 55. List of secondary sources, used in the study of global Automotive Gas Charged Shock Absorbers Market

TABLE 56. List of primary sources, used in the study of global Automotive Gas Charged Shock Absorbers Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Automotive Gas Charged Shock Absorbers Market, research methodology
- FIG 2. Global Automotive Gas Charged Shock Absorbers Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Automotive Gas Charged Shock Absorbers Market, key trends 2021
- FIG 5. Global Automotive Gas Charged Shock Absorbers Market, growth prospects 2022-2028
- FIG 6. Global Automotive Gas Charged Shock Absorbers Market, porters 5 force model
- FIG 7. Global Automotive Gas Charged Shock Absorbers Market, pest analysis
- FIG 8. Global Automotive Gas Charged Shock Absorbers Market, value chain analysis
- FIG 9. Global Automotive Gas Charged Shock Absorbers Market by segment, 2019 & 2028 (USD Billion)
- FIG 10. Global Automotive Gas Charged Shock Absorbers Market by segment, 2019 & 2028 (USD Billion)
- FIG 11. Global Automotive Gas Charged Shock Absorbers Market by segment, 2019 & 2028 (USD Billion)
- FIG 12. Global Automotive Gas Charged Shock Absorbers Market by segment, 2019 & 2028 (USD Billion)
- FIG 13. Global Automotive Gas Charged Shock Absorbers Market by segment, 2019 & 2028 (USD Billion)
- FIG 14. Global Automotive Gas Charged Shock Absorbers Market, regional snapshot 2019 & 2028
- FIG 15. North America Automotive Gas Charged Shock Absorbers Market 2019 & 2028 (USD Billion)
- FIG 16. Europe Automotive Gas Charged Shock Absorbers Market 2019 & 2028 (USD Billion)
- FIG 17. Asia pacific Automotive Gas Charged Shock Absorbers Market 2019 & 2028 (USD Billion)
- FIG 18. Latin America Automotive Gas Charged Shock Absorbers Market 2019 & 2028 (USD Billion)
- FIG 19. Global Automotive Gas Charged Shock Absorbers Market, company Market share analysis (2021)

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