

Global Automotive Garage Equipment Market Size Study, by Equipment Type (Lifting and Hoisting Equipment, Diagnostic and Testing Equipment, Wheel and Tire Equipment, Hand Tools and Power Tools, Washing Equipment, Others), by Garage Type (OEM Authorized Garages, Independent Garages), and Regional Forecasts 2022-2032

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Abstracts

Global Automotive Garage Equipment Market is valued at approximately USD 17.55 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 7.72% over the forecast period 2024-2032. Automotive garage equipment, encompassing tools and machinery essential for vehicle repair, maintenance, and diagnostics, are pivotal for routine vehicle inspections and efficient performance. This equipment ranges from handheld tools to specialized machinery designed for specific vehicle-related tasks.

The Global Automotive Garage Equipment Market is driven by the rising consumer inclination towards vehicle modifications and aesthetic enhancements such as engine tuning, suspension upgrades, exhaust system replacements, alloy wheel replacements, and custom paint jobs. This trend, fueled by increased disposable incomes and the proliferation of custom modification and paint garages, is positively impacting the global automotive garage equipment market. Additionally, the complexity of modern vehicles, increasing demand for vehicle restoration and upgrades, and global automotive sales surge are further propelling market growth. However, the volatility in raw material prices is going to impede the overall demand for the market during the forecast period 2024-2032.

The key regions considered for the Global Automotive Garage Equipment Market study



includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America was the dominating among regional market in terms of revenue owing to factors such as continuous advancements in automotive technology necessitate corresponding upgrades in garage equipment. These include diagnostic tools, wheel alignment systems, vehicle lifts, and other specialized equipment that enhance efficiency and accuracy in automotive repair and maintenance across the region. Furthermore, the market in Asia Pacific is anticipated to develop at the fastest rate over the forecast period 2024-2032.

rate over the forecast period 2024-2032. Major market players included in this report are: **Boston Garage Equipment** Ravaglioli S.p.A. **Hunter Engineering Company** Hofmann Megaplan GmbH Robert Bosch GmbH SK Tools LLC Snap-On Incorporated Continental AG Mac Tools MAHA Maschinenbau Haldenwang GmbH & Co. KG

Lifting and Hoisting Equipment

By Equipment Type

Diagnostic and Testing Equipment

The detailed segments and sub-segment of the market are explained below:



Wheel and Tire Equipment		
Hand Tools and Power Tools		
Washing Equipment		
Others		
By Garage Type		
OEM Authorized Garages		
Independent Garages		
By Region		
North America		
U.S.		
Canada		
Europe		
UK		
Germany		
France		
Spain		
Italy		
ROE		



Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Middle East & Africa
Saudi Arabia
South Africa
RoMEA
Years considered for the study are as follows:
Historical year – 2022
Base year – 2023
Forecast period – 2024 to 2032



Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market



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