

# **Global Automotive Garage Equipment Market Size Study, by Equipment Type (Lifting and Hoisting Equipment, Diagnostic and Testing Equipment, Wheel and Tire Equipment, Hand Tools and Power Tools, Washing Equipment, Others), by Garage Type (OEM Authorized Garages, Independent Garages), and Regional Forecasts 2022-2032**

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## **Abstracts**

Global Automotive Garage Equipment Market is valued at approximately USD 17.55 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 7.72% over the forecast period 2024-2032. Automotive garage equipment, encompassing tools and machinery essential for vehicle repair, maintenance, and diagnostics, are pivotal for routine vehicle inspections and efficient performance. This equipment ranges from handheld tools to specialized machinery designed for specific vehicle-related tasks.

The Global Automotive Garage Equipment Market is driven by the rising consumer inclination towards vehicle modifications and aesthetic enhancements such as engine tuning, suspension upgrades, exhaust system replacements, alloy wheel replacements, and custom paint jobs. This trend, fueled by increased disposable incomes and the proliferation of custom modification and paint garages, is positively impacting the global automotive garage equipment market. Additionally, the complexity of modern vehicles, increasing demand for vehicle restoration and upgrades, and global automotive sales surge are further propelling market growth. However, the volatility in raw material prices is going to impede the overall demand for the market during the forecast period 2024-2032.

The key regions considered for the Global Automotive Garage Equipment Market study

includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America was the dominating among regional market in terms of revenue owing to factors such as continuous advancements in automotive technology necessitate corresponding upgrades in garage equipment. These include diagnostic tools, wheel alignment systems, vehicle lifts, and other specialized equipment that enhance efficiency and accuracy in automotive repair and maintenance across the region. Furthermore, the market in Asia Pacific is anticipated to develop at the fastest rate over the forecast period 2024-2032.

Major market players included in this report are:

Boston Garage Equipment

Ravaglioli S.p.A.

Hunter Engineering Company

Hofmann Megaplan GmbH

Robert Bosch GmbH

SK Tools LLC

Snap-On Incorporated

Continental AG

Mac Tools

MAHA Maschinenbau Haldenwang GmbH & Co. KG

The detailed segments and sub-segment of the market are explained below:

By Equipment Type

Lifting and Hoisting Equipment

Diagnostic and Testing Equipment

Wheel and Tire Equipment

Hand Tools and Power Tools

Washing Equipment

Others

By Garage Type

OEM Authorized Garages

Independent Garages

By Region

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

## Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

## Latin America

Brazil

Mexico

## Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

## Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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