

# Global Automotive E-commerce Market Size study, By Components (Informational and Multimedia, Engine Component, Tires and Wheels, Electrical Products, Others), By Vehicle Type (Two Wheeler, Passenger Car, Commercial Vehicle), By Vendors (OEM, Third Party Vendors), and Regional Forecasts 2022-2028

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#### **Abstracts**

Global Automotive E-commerce Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. The automotive e-commerce online platform is used to sell automotive parts, accessories, and services for B2C and B2B buyers. This platform helps companies to attract a huge customer base for reviews, and information associated with the products. The growth of the automotive industry, increase in penetration of the internet & smartphones, and rising e-commerce expenditure in the automotive segments are the primary factors that are spurring the market demand across the globe. For instance, as per Statista, in 2020, the worldwide automotive manufacturing industry was estimated generated a revenue of nearly USD 2.5 billion and it is anticipated to reaches nearly 2.8 billion by 2022. Therefore, the flourishing development of the automotive manufacturing industry is exhibiting a positive influence on the growth of the Automotive E-commerce Market in the near future. However, several concerns associated with cyber-security and growing shares of the counterfeiting of automotive parts impede the growth of the market over the forecast period of 2022-2028. Also, the increasing advancements of multiple payment modes and growing demand for omnichannel are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Automotive E-commerce Market study



include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the rising inclination towards hassle-free purchasing and growing demand for luxury and premium cars. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the growth of the e-commerce sectors, as well as increasing number of government initiatives, would create lucrative growth prospects for the Automotive E-commerce Market across the Asia-Pacific region.

Major market players included in this report are:
Advance Auto Parts
JC Whitney
Flipkart
Amazon
Napa Auto Parts
O'Reilly Auto Parts
e-bay Inc
Arch Auto Parts
Pep Boys
Auto Anything

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Components:

Informational and Multimedia

**Engine Component** 

Tires and Wheels

**Electrical Products** 

Others

By Vehicle Type:

Two Wheeler

Passenger Car



Key Consulting Companies & Advisors

Venture capitalists

Large, medium-sized, and small enterprises

Commercial Vehicle

Third Party Vendors

By Vendors:

By Region: North America

OEM

U.S.

Canada Furone

Larope
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028
Target Audience of the Global Automotive E-commerce Market in Market Study:

Global Automotive E-commerce Market Size study, By Components (Informational and Multimedia, Engine Component,...



Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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