

# **Global Automotive Drivetrain Market Size study, by Vehicle Type ( Passenger Car, Light Commercial Vehicles, Heavy Commercial Vehicles, Heavy Commercial Vehicles) by Drive Type (Front Wheel Drive, Rear Wheel Drive, All-Wheel Drive) by Electric Vehicle Type (Battery Electric Vehicles, Plug-In Hybrid Electric Vehicles Hybrid Electric Vehicles) and Regional Forecasts 2019-2026**

<https://marketpublishers.com/r/G1E91B189F91EN.html>

Date: February 2020

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G1E91B189F91EN

## **Abstracts**

Global Automotive Drivetrain Market is valued approximately USD 229.8 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 6.18% over the forecast period 2019-2026. Automotive drivetrains comprise of elements that transmit power to the driving wheels of the vehicles. The drivetrain system involves the wheels, drive shafts, the axles, the U joints, the CV joints, and the transmission of a vehicle. All these components that create a part of the drivetrain system are accountable for transmitting torque or power to the wheels to make the vehicle move ahead. Increasing sales and production of vehicles is one of the crucial factors towards market growth. According to the International Organization of Motor Vehicle Manufacturers (OICA), worldwide car production increased to 73.4 million units in 2017 as compared to 72.1 million units in 2016. Furthermore, the worldwide commercial vehicle production increased to 25.13 billion in 2018 from 23.84 billion in 2017 as per OICA. Further, growing demand for comfort & safety in vehicles coupled with increasing need for better acceleration, traction, & towing capabilities in vehicles are further contributing towards market growth. Furthermore, integration of electronics in drivetrains is expected to create significant growth opportunity in the market over the forecast period. However, fluctuations in raw material prices impedes the growth of the market over the forecast

period of 2019-2026.

The regional analysis of global Automotive Drivetrain market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the growing demand for comfort and safety in vehicles. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026. Factors such as development in the vehicle production, increasing usage of electric vehicles and strict government regulations would create lucrative growth prospects for the Automotive Drivetrain market across Asia-Pacific region.

Major market player included in this report are:

Aisin Seiki Co., Ltd.

American Axle & Manufacturing, Inc.

Borgwarner Inc.

GKN PLC

ZF Friedrichshafen AG

Magna International Inc.

Dana Holding Corporation

JTEKT Corporation

Showa Corporation

Schaeffler Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Vehicle Type:

Passenger Car

Light Commercial Vehicles

Heavy Commercial Vehicles

Heavy Commercial Vehicles: Trucks

Heavy Commercial Vehicles: Buses

By Drive Type:

Front Wheel Drive

Rear Wheel Drive

All-Wheel Drive

By Electric Vehicle Type:

Battery Electric Vehicles

Plug-In Hybrid Electric Vehicles

Hybrid Electric Vehicles

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Automotive Drivetrain Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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