

Global Automotive Drive Shaft Market Size study, by Type (Rigid Sideshaft and Hollow Sideshafts), By Vehicle Type (Passenger Cars and Light Commercial Vehicle (LCV)), By Position (Front Axle shaft and Rear Axle shaft) and Regional Forecasts 2019-2026

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Abstracts

Global Automotive Drive Shaft Market is valued approximately at USD 6.40 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 6.37% over the forecast period 2019-2026. Automotive drive shafts are components (motorized) used for transporting torque to the one end of the vehicle from the engine prior to it reaches the wheels. Also, automotive drive shaft has high endurance and it allows non stopping rotation in vehicles at accurate high speed making it suitable for the automotive sector. Also, growing demand for light-weight vehicles' components to improve the efficiency of vehicle acts as a major factor supplementing the growth of the market. According to the U.S. department of Energy, reduction of 10% in vehicle weight result in about 6-8% fuel economy improvement. As per the source, replacement of traditional steel or cast iron with lightweight materials such as can directly reduce the weight of a vehicle's body and chassis up to 50% thus, reduces fuel consumption. As a result, the demand and adoption of automotive drive shaft would increase. However, fluctuations in raw material prices is beholding the confidence of automakers towards purchase of automotive drive shaft globally.

The regional analysis of global Automotive Drive Shaft Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world in terms of market share owing to the stringent policies such as EPA (Environment Protection Authority) and CAF? (Corporate Average Fuel Economy) regulation forced the automotive manufacturers to reduce the weight & emissions of vehicles. Whereas, Asia-Pacific is

anticipated to emerge as the fastest growing market region during the forecast period 2019- 2026. Factors such as increasing investment in the automobile industry in countries such as China and India would create lucrative growth opportunities for the region.

Major market player included in this report are:

GKN PLC

Nexteer Automotive Group Limited

NTN Corporation

American Axle & Manufacturing Holdings, Inc.

Hyundai Wia Corporation

Neapco Holdings LLC

IFA Rotorion - Holding GmbH

Trelleborg AB

NKN, Ltd.

Yamada Manufacturing Co., Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Rigid Sideshaft

Hollow Sideshafts

By Vehicle Type:

Passenger Cars

Light Commercial Vehicle (LCV)

By Position:

Front Axle shaft

Rear Axle shaft

By Region:

North America

U.S.

Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016-,2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Automotive Drive Shaft Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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