

Global Automotive Door Latch Market Size study, by Vehicle (Compact Cars, Mid-sized Cars, Luxury Cars, SUV, HCV, LCV) by Latch (Side Door Latch, Tailgate Latch, Hood Latch) by Function (Electronically operated, mechanically operated) by Sales Channel (OEM, Aftermarket) and Regional Forecasts 2022-2028

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## Abstracts

Global Automotive Door Latch Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Automotive Door Latch are small claws that release to allow the door to open and engage (shut) to keep the door closed while in motion. Door latch ensures smooth opening and closing of vehicle doors. Growing automotive industry in post covid era and rising technological advancements and new product launches by leading market players are key drivers for the growth of Automotive Door Latch market. For instance, according to The International Energy Agency (IEA)- Global electric car sales reached to 3 million units in the year 2020 from 2.1 million electric cars sold in 2019. Also, in March 2021, Kiekert (Germany based Automotive closure Technology company) has established its first own development and production center in the city of Changshu in China. Also, with the increasing adoption of electrical Vehicles (EV) globally and rapid urbanization & rising disposable income, the adoption & demand for Automotive Door Latch is likely to increase the market growth during the forecast period. However, disruption in Supply chain in pandemic situation can hinder the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Automotive Door Latch Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share



owing to growing technological advancements and presence of leading market players in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2022-2028. Factors such as growing automobile sector and rising disposable income in the region would create lucrative growth prospects for the Automotive Door Latch market across Asia-Pacific region.

Major market player included in this report are: AISIN SEIKI Co., Ltd., Brose Fahrzeugteile GmbH & Co. KG, EBERHARD, **GECOM** Corporation, IFB Automotive Private Limited, Inteva Products, Kiekert AG. Magna International Inc., Minda VAST Access Systems Pvt. Ltd., MITSUI MINING & SMELTING CO., LTD. The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Vehicle: Compact Cars Mid-sized Cars Luxury Cars SUV HCV LCV By Latch:

Side Door Latch Tailgate Latch Hood Latch By Function: Electronically operated



Mechanically operated By Sales Channel: OEM Aftermarket By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Automotive Door Latch Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists



Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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