

Global Automotive Condenser Market Size study, by Type (Single Flow, Tubes & Fins, Serpentine, Parallel Flow), by Application (Passenger Cars, Commercial Vehicles), by Sales Channel (OEMs, Aftermarket), by Material (Copper and Brass, Aluminum, Plastic) and Regional Forecasts 2020-2027

<https://marketpublishers.com/r/G0F0494F2F0DEN.html>

Date: October 2020

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G0F0494F2F0DEN

Abstracts

Global Automotive Condenser Market is valued approximately USD 8.9 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 4.4 % over the forecast period 2020-2027. The automotive condenser is part of the HVAC system (Heating, Ventilation and Cooling). It is a series of thin tubes with fins releasing the coolant heat into the atmosphere. The role of the automotive condenser is similar to automotive evaporators except, instead of storing it, condensers emit heat into the atmosphere. Automotive condensers look very similar to automotive radiators and are mounted in automobiles above. Demand for an automotive condenser is expected to increase significantly owing to the increase in vehicle production in the automotive industry. Young generation 's preference for sports cars and other fast vehicles is likely to drive the global automotive condenser market over the forecast period. All air-conditioned automobiles have car radiators mounted. Increasing the number of vehicles with air conditioning systems in developing regions is therefore likely to fuel the demand for automotive condensers. Due to the accumulation of foreign particles on the end of the condensers, automotive condensers are prone to external blockage which reduces the efficiency of the HVAC system. In addition, extreme condenser blockage may be fixed by removing the condenser, so the production of better solutions to reject heat from the HVAC device into the atmosphere is likely to hamper the demand for automotive condensers. The market primarily driven by Increasing demand for Passenger Cars. For instance: According to International Organization of Motor Vehicle

Manufacturers, in 2018, 70498388 units cars were produced as compared to 73456531 units in 2017. However, the cost of installing and producing a condenser for automobiles varies from use to use. Since customized applications which require more equipment and high-resistance materials, the cost of customized condensers is higher than conventional automotive condensers due to high production costs. All of these factors are restating the global condenser automobile market.

The regional analysis of global Automotive Condenser Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of Adoption of advanced technology leads consumers' tendency towards automation. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income and high production of vehicles would create lucrative growth prospects for the Automotive Condenser Market across Asia-Pacific region.

Major market player included in this report are:

DENSO corporation
Valeo SA
Hanon systems
Calsonic Kansei Corporation
Sanden Philippines
Delphi Automotive PLC
Mahle GmbH
T. RAD
Modine Manufacturing company
Tata

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type: Single Flow

Tubes & Fins

Serpentines
Parallel Flow

By Application:

Passenger Cars
Commercial Vehicles [LCVs, HCVs]

By Sales Channel:

OEMs
Aftermarket

By Material:

Copper and Brass

Aluminum

Plastic

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Global Automotive Condenser Market Size study, by Type (Single Flow, Tubes & Fins, Serpentine, Parallel Flow)...

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Automotive Condenser Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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