

Global Automotive Collision Repair Market Size study, By Product (Paints & Coatings, Consumables, Spare Parts), By Vehicle Type (Light-duty, Heavy-duty) and Regional Forecasts 2021-2027

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Abstracts

Global Automotive Collision Repair Market is valued approximately USD 185.98 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 2.1 % over the forecast period 2021-2027. The rise in the number of subscriptions of automobile insurance and technological advancements in the automobile sector has led the adoption of Automotive Collision Repair Market across the forecast period. For Instance: In July 2018, the 3M Automotive Aftermarket Division dispatched an expense free impact fix app. This impact fix application was pointed towards helping the experts and wholesalers to get all the data they need in regards to the crash fix. Moreover, digitization has empowered different partners including vehicle proprietors and protection specialists to spectate the maintenance and part substitution costs they are been charged via auto fix shops. However, low awareness and rising costs impedes the growth of the market over the forecast period of 2021-2027. Also, With the increasing digitalization is likely to increase the market growth during the forecast period.

Geographically, Europe overwhelmed the market with a revenue portion of 43.5% in 2020. The Asia Pacific region is expected to grow at the highest CAGR of 3.8% over the figure period. The expanding number of vehicle deals is prompting huge development of the car accident fix industry in the region. An upsurge in vehicular harm because of the absence of severe driving guidelines in the Asia Pacific area is further driving the local market development. The district is seen to be a wellspring of parts for nearby organizations and multinationals, who intend to supply minimal expense parts to major vehicle producers.

Major market player included in this report are:

3M

Automotive Technology Products LLC (ATP.) (a subsidiary of Lodi Group of Monterrey)

Continental AG

Denso Corporation

Faurecia

Federal-Mogul LLC

Honeywell International, Inc.

International Automotive Components Group

Johnson Controls, Inc.

Magna International Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product :

Paints & Coatings

Consumables

Spare Parts

By Vehicle Type :

Light-duty

Heavy-duty

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Automotive Collision Repair in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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