

Global Automotive Centre Console Market Size study, by Type (Electromagnetic, DC Motor Type, Permanent Magnet Motor) By Application (Passenger cars, Heavy Commercial Vehicle, Light Commercial Vehicle) and Regional Forecasts 2022-2032

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Abstracts

Global Automotive Centre Console Market is valued at approximately USD 41.5 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 6.60% over the forecast period 2024-2032. The automotive center console serves as a centralized storage and control hub situated between the driver's seat and the front passenger seat, running from the dashboard to the midpoint between the seats. This console houses a range of features including control units, audio controls, temperature settings, air conditioner controls, and convenient cup holders, offering a functional and organized space within the vehicle's interior. The rising focus on connectivity and convenience features is gaining attention in the Global Automotive Centre Console Market.

Automotive manufacturers are leveraging connectivity and convenience features to enhance the overall user experience within the vehicle. Center consoles play a crucial role in providing intuitive interfaces and ergonomic designs that facilitates the control over various functions, access information, and interact with the vehicle's systems without distraction.

The Global Automotive Centre Console Market is driven by the growing popularity of electric vehicles and increasing demand for luxurious interiors within automobiles across the world. The shift towards electric vehicles presents opportunities for innovation and differentiation in automotive center console design. Manufacturers can explore new materials, finishes, and configurations to create distinctive interior environments that align with premium electric vehicles. In addition, automakers utilize interior design as a key differentiator to distinguish their vehicles in the competitive

automotive market. A well-designed and luxurious center console enhances the overall perception of the vehicle's quality, craftsmanship, and brand recognition. However, the high cost of the automotive centre console and the rising inclination for adding front slang seats is going to impede the overall demand for the market during the forecast period 2024-2032.

The key regions considered for the Global Automotive Centre Console market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, Europe was the largest regional market in terms of revenue owing to factors such as the increasing presence of prominent automotive manufacturing companies across the region. Prominent automotive companies lead the industry in technological innovation. Their expertise and investment in cutting-edge technologies drive the integration of advanced features within automotive center consoles, such as touchscreen displays, connectivity options, and smart controls, meeting the evolving demands of consumers for modern and connected vehicles. Furthermore, the market in Asia Pacific is expected to develop at the fastest rate over the forecast period 2024-2032.

Major market players included in this report are:

Johnson Controls International plc
Grammer AG
Magneti Marelli S.p.A
Faurecia SE
TSI Products Inc
Hertland Automotive LLC
Sanko Gosei Corporation
GAC Group Component Co., Ltd
Yanfeng Visteon Corporation
Carfu Car Accessories Co., Ltd

The detailed segments and sub-segment of the market are explained below:

By Type

Electromagnetic

DC Motor Type

Permanent Magnet Motor

By Application

Passenger cars

Heavy Commercial Vehicle
Light Commercial Vehicle

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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