

Global Automotive Brake Systems Market Size study, by Type (Disc Brake and Drum Brake), Vehicle Type (Passenger Cars and Commercial vehicles), By technology (Antilock Braking System (ABS), Traction Control System (TCS), Electronic Stability Control (ESC) and Electronic Brake-Force Distribution (EBD) and Regional Forecasts 2019-2026

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Abstracts

Global Automotive Brake Systems Market is valued approximately USD 22.2 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 6.89 % over the forecast period 2019-2026. Automotive Brake is a mechanical device used to stop or slow a moving vehicle usually achieved by method of friction. Also, the introduction of electronics into automatic braking system has made the conventional braking system stabilized, safer and cost effective in long term. Further, increasing stringency of automotive active safety regulations and increasing number of road accidents are some major factor, driving the growth of the market. For Instance: as per the Government data in 2017, almost 1.5 lakh people lost their lives in road accidents which means, every hour around 17 people died on the road due to an accident. Also, the number of fatalities is one third of the number of accidents, which amount to 53 road accidents every hour. As a result, the adoption and demand for automotive Brake Systems would increase thereby making its way for the growth of the market. However, high development cost of brake systems is the major factor that impede the growth of global Automotive Brake Systems market.

The regional analysis of global Automotive Brake Systems Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading/significant region across the world in terms of market

share owing to the owing to increasing vehicle production and popularity of vehicle safety features. Whereas, Asia-Pacific is anticipated to emerge as the fastest growing market region during the forecast period 2019- 2026. As with the shift of automobile manufacturing plants to developing countries such as India and China, the companies involved in manufacturing brakes and their components have started focusing on Asia-Pacific region. As a result, the demand and adoption of automotive brake systems would increase thereby, aiding the growth of the region.

Major market player included in this report are:

Robert Bosch GmbH
ZF Friedrichshafen AG
Aisin Seiki Co., Ltd.
Continental AG
Mando Corp.
Autoliv Inc.
Akebono Brake Industry Co Ltd
Hitachi Automotive Systems, Ltd.
Nissin Kogyo Co., Ltd.
Wabco Holdings Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Disc Brake

Drum Brake

By Vehicle Type:

Passenger Cars

Commercial vehicles

By Technology:

Antilock Braking System (ABS)

Traction Control System (TCS)

Electronic Stability Control (ESC)

Electronic Brake-Force Distribution (EBD)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016-,2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Automotive Brake Systems Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2017-2026 (USD Billion)
 - 1.2.1. Automotive Brake Systems Market, by Region, 2017-2026 (USD Billion)
 - 1.2.2. Automotive Brake Systems Market, by Type, 2017-2026 (USD Billion)
 - 1.2.3. Automotive Brake Systems Market, by Vehicle Type, 2017-2026 (USD Billion)
 - 1.2.4. Automotive Brake Systems Market, by Technology , 2017-2026 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET DYNAMICS

- 3.1. Automotive Brake Systems Market Impact Analysis (2018-2026)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes

- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Automotive Brake Systems Market by Type , Performance - Potential Analysis
- 5.3. Global Automotive Brake Systems Market Estimates & Forecasts by Type 2016-2026 (USD Billion)
- 5.4. Automotive Brake Systems Market, Sub Segment Analysis
 - 5.4.1. Disc Brake
 - 5.4.2. Drum Brake

CHAPTER 6. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, BY VEHICLE TYPE

- 6.1. Market Snapshot
- 6.2. Global Automotive Brake Systems Market by Vehicle Type, Performance - Potential Analysis
- 6.3. Global Automotive Brake Systems Market Estimates & Forecasts by Vehicle type 2016-2026 (USD Billion)
- 6.4. Automotive Brake Systems Market, Sub Segment Analysis
 - 6.4.1. Passenger Cars
 - 6.4.2. Commercial vehicles

CHAPTER 7. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, BY TECHNOLOGY

- 7.1. Market Snapshot
- 7.2. Global Automotive Brake Systems Market by Technology, Performance - Potential Analysis

7.3. Global Automotive Brake Systems Market Estimates & Forecasts by Technology
2016-2026 (USD Billion)

7.4. Automotive Brake Systems Market, Sub Segment Analysis

7.4.1. Antilock Braking System (ABS)

7.4.2. Traction Control System (TCS)

7.4.3. Electronic Stability Control (ESC)

7.4.4. Electronic Brake-Force Distribution (EBD)

CHAPTER 8. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, REGIONAL ANALYSIS

8.1. Automotive Brake Systems Market, Regional Market Snapshot

8.2. North America Automotive Brake Systems Market

8.2.1. U.S. Automotive Brake Systems Market

8.2.1.1. Type breakdown estimates & forecasts, 2016-2026

8.2.1.2. Vehicle Type breakdown estimates & forecasts, 2016-2026

8.2.1.3. Technology breakdown estimates & forecasts, 2016-2026

8.2.2. Canada Automotive Brake Systems Market

8.3. Europe Automotive Brake Systems Market Snapshot

8.3.1. U.K. Automotive Brake Systems Market

8.3.2. Rest of Europe Automotive Brake Systems Market

8.4. Asia-Pacific Automotive Brake Systems Market Snapshot

8.4.1. China Automotive Brake Systems Market

8.4.2. India Automotive Brake Systems Market

8.4.3. Japan Automotive Brake Systems Market

8.4.4. Rest of Asia Pacific Automotive Brake Systems Market

8.5. Latin America Automotive Brake Systems Market Snapshot

8.5.1. Brazil Automotive Brake Systems Market

8.5.2. Mexico Automotive Brake Systems Market

8.6. Rest of The World Automotive Brake Systems Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. Robert Bosch GmbH

9.2.1.1. Key Information

9.2.1.2. Overview

9.2.1.3. Financial (Subject to Data Availability)

- 9.2.1.4. Type Summary
- 9.2.1.5. Recent Developments
- 9.2.2. ZF Friedrichshafen AG
- 9.2.3. Aisin Seiki Co., Ltd.
- 9.2.4. Continental AG
- 9.2.5. Mando Corp.
- 9.2.6. Autoliv Inc.
- 9.2.7. Akebono Brake Industry Co Ltd
- 9.2.8. Hitachi Automotive Systems, Ltd.
- 9.2.9. Nissin Kogyo Co., Ltd.
- 9.2.10. Wabco Holdings Inc

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. LIST OF SECONDARY SOURCES, USED IN THE STUDY OF GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET

TABLE 2. LIST OF PRIMARY SOURCES, USED IN THE STUDY OF GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET

TABLE 3. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, REPORT SCOPE

TABLE 4. YEARS CONSIDERED FOR THE STUDY

TABLE 5. EXCHANGE RATES CONSIDERED

TABLE 6. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY REGION 2016-2026 (USD BILLION)

TABLE 7. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY TYPE 2016-2026 (USD BILLION)

TABLE 8. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY VEHICLE TYPE 2016-2026 (USD BILLION)

TABLE 9. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY TECHNOLOGY 2016-2026 (USD BILLION)

TABLE 10. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 11. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 12. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 13. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 14. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 15. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 16. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 17. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 18. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 19. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 20. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 21. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 22. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 23. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 24. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 25. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 26. U.S. AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 27. U.S. AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 28. U.S. AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 29. U.S. AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 30. CANADA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 31. CANADA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 32. CANADA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 33. CANADA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 34. UK AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 35. UK AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 36. UK AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 37. UK AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 38. GERMANY AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 39. GERMANY AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES &

FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 40. GERMANY AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 41. GERMANY AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 42. ROE AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 43. ROE AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 44. ROE AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 45. ROE AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 46. CHINA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 47. CHINA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 48. CHINA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 49. CHINA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 50. INDIA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 51. INDIA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 52. INDIA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 53. INDIA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 54. JAPAN AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 55. JAPAN AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 56. JAPAN AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 57. JAPAN AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 58. ROAPAC AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 59. ROAPAC AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 60. ROAPAC AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 61. ROAPAC AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 62. BRAZIL AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 63. BRAZIL AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 64. BRAZIL AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 65. BRAZIL AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 66. MEXICO AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 67. MEXICO AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 68. MEXICO AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 69. MEXICO AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 70. ROLA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 71. ROLA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 72. ROLA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 73. ROLA AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 74. ROW AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 75. ROW AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 76. ROW AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 77. ROW AUTOMOTIVE BRAKE SYSTEMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

List Of Figures

LIST OF FIGURES

FIG 1. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, RESEARCH METHODOLOGY

FIG 2. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, MARKET ESTIMATION TECHNIQUES

FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHODS

FIG 4. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, KEY TRENDS 2018

FIG 5. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, GROWTH PROSPECTS 2019-2026

FIG 6. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, PORTERS 5 FORCE MODEL

FIG 7. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, PEST ANALYSIS

FIG 8. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, VALUE CHAIN ANALYSIS

FIG 9. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 10. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 11. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 12. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 13. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 14. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 15. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 16. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 17. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, REGIONAL SNAPSHOT 2016 & 2026

FIG 18. NORTH AMERICA AUTOMOTIVE BRAKE SYSTEMS MARKET 2016 & 2026 (USD BILLION)

FIG 19. EUROPE AUTOMOTIVE BRAKE SYSTEMS MARKET 2016 & 2026 (USD BILLION)

FIG 20. ASIA PACIFIC AUTOMOTIVE BRAKE SYSTEMS MARKET 2016 & 2026 (USD BILLION)

FIG 21. LATIN AMERICA AUTOMOTIVE BRAKE SYSTEMS MARKET 2016 & 2026 (USD BILLION)

FIG 22. GLOBAL AUTOMOTIVE BRAKE SYSTEMS MARKET, COMPANY MARKET SHARE ANALYSIS (2018)

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