

Global Automotive Auxiliary Lamps Market Size Study & Forecast, by Type (Standard Light, Pencil Light), by Technology (Adaptive Lighting, Intelligent Lighting, Laser Lighting, Others), by Product Type (LED Lamps, Xenon Lamps, Halogen Lamps, Sealed Beam Conversion Headlamp, Modular Lights), by Sales Channel, by Vehicle Type and Regional Analysis, 2023-2030

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Abstracts

Global Automotive Auxiliary Lamps Market is valued at approximately USD 2.39 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 3.91% over the forecast period 2023-2030. Auxiliary lights, serve as additional lighting sources to complement the existing fog lights and headlights, enhancing visibility during nighttime or adverse weather conditions. These lights are specifically designed to offer extended-range illumination, improving the visibility of distant objects. By installing auxiliary lamps, drivers can achieve higher-intensity light compared to their vehicle's high-beam headlamps, enabling them to see farther ahead. These lights are specifically designed to provide long-range illumination, improving the visibility of distant objects. Auxiliary lamps enable drivers to see further by producing higher-intensity light compared to the vehicle's high beam headlamps., The Global Automotive Auxiliary Lamps market is expected to witness growth due to increasing demand for on-road vehicles, construction equipment, and industrial vehicles.

The Automotive Auxiliary Lamps Market is poised for substantial growth, primarily propelled by a surge in road traffic collisions. With an unfortunate increase in accidents on the roads, there is a heightened awareness regarding the critical role of effective

lighting systems in ensuring safety. According to National Highway Traffic Safety Administration, report 2022 approximately 90% of accidents occur as a result of human error. By addressing the issue of poor visibility, automotive auxiliary lamps play a significant role in mitigating this problem and consequently reducing the occurrence of road accidents. Based on the statistics provided by the Centers for Disease Control and Prevention, the global roadways witness approximately 1.35 million fatalities annually. This leads to nearly 3,700 deaths every day, resulting from various types of accidents involving cars, buses, motorcycles, bicycles, trucks, or pedestrians. Road accidents pose a substantial global challenge, particularly in high-traffic areas and unfavorable weather conditions. The increasing occurrence of road traffic collisions has led to a surge in demand for auxiliary lamps and adaptive lighting systems. To prevent accidents, the installation of advanced adaptive lighting systems is on the rise, enabling the detection of objects on the road and facilitating accident avoidance. Moreover, the market is driven by the increasing demand for sports utility vehicles. However, the high cost of Automotive Auxiliary Lamps as well as stringent regulations and standards imposed by governing bodies pertaining to the usage and installation of auxiliary lamps would stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Automotive Auxiliary Lamps Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the significant growth in the automotive industry, with countries such as China, India, and Japan leading the way. The increasing production and sales of vehicles in this region create a favorable market for automotive auxiliary lamps. The growing middle-class population and increasing disposable income levels in countries across the Asia Pacific have led to a rise in vehicle ownership. Europe is expected to grow significantly over the forecast period, owing to factors such as the region placing significant importance on road safety. The region has been at the forefront of adopting advanced lighting technologies, including LED (Light Emitting Diode) and adaptive lighting systems boosting the demand for automotive auxiliary lamps.

Major market players included in this report are:

Hella GmbH & Co. KGaA

Robert Bosch GmbH

Denso Corporation

Magneti Marelli S.p.A. Co. Ltd

Texas Instruments Inc.

Stanley Electric Co. Ltd.

OSRAM GmbH

Samsung Electronics Inc
Broadcom Inc.
Koninklijke Philips N.V.

Recent Developments in the Market:

In October 2021, Johnson Electric introduced a headlamp condensation management device that employs motor actuators and humidity management technology to actively eliminate moisture. This innovative solution effectively addresses the issue of condensation in headlamps.

In Aug 2021, Hella and Faurecia, a French automotive supplier entered into an agreement aimed at improving the cost-effectiveness and efficiency of lighting solutions.

Global Automotive Auxiliary Lamps Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Technology, Product Type, Sales Channel, Vehicle Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Standard Light

Pencil Light

By Technology:

Adaptive Lighting
Intelligent Lighting
Laser Lighting
Others

By Product Type

LED Lamps
Xenon Lamps
Halogen Lamps
Sealed Beam Conversion Headlamp
Modular Lights

By Sales Channel:

OEMs
Aftermarket

By Vehicle Type:

Passenger Vehicle
Light Commercial Vehicle
Heavy Duty Truck
Bus & Coach

By Region:

North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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