

Global Automotive Aluminium Alloy Wheel Market Size study, by Product Type (Casting, Forging and Others) by Application (Passenger Vehicle, Commercial Vehicle), and Regional Forecasts 2021-2027

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Abstracts

Global Automotive Aluminium Alloy Wheel Market is valued approximately at USD xx Billion in 2020 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2021-2027. The use of aluminium is used to enhance tensile strength and stiffness of wheels which reduces the cost of vehicle. The global Automotive Aluminium Alloy Wheel market is being driven by the collaboration of automotive companies and wheel manufacturers. For instance: in March 2021, Volkswagen of America collaborated with BBS to launch new Enthusiast Fleet Concept Jetta GLI by adopting BBS CH-R 20-inch wheels. The other driving factor for the market is the expanding automotive industry. For instance, According to OICA, Africa produced 776,967 passenger cars in 2018, which rose to 787,287 in 2019, representing a 1.3 percent growth. Also, according to the International Trade Administration (ITA), China is the world's largest automotive market, with the Chinese government expecting 35 million vehicles to be produced by 2025. Likewise, according to OICA, the number of light commercial vehicles produced in Canada rose by 6.2 percent from 1,348,932 in 2018 to 1,431,904 in 2019. Furthermore, the continuous product innovation, high investments by the private companies and favorable government initiatives to promote automotive industry will provide new opportunities for the global Automotive Aluminium Alloy Wheel industry. However, high cost related to the research & development may impede market growth over the forecast period of 2021-2027.

The global Automotive Aluminium Alloy Wheel Market is analyzed geographically based on key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of

the World. North America is the leading region across the world in terms of market share and is anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to presence of large established companies, high investments by the companies and increasing demand for luxurious vehicles in the region.

Major market player included in this report are:

Zhongnan Aluminum Wheels

YHI

Yueling Wheels

Guangdong Dcenti Auto-Parts

Zhejiang Jinfei

Wanfeng Auto

Lizhong

CITIC Dicastal

Borbet

Ronal Wheels

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Casting

Forging

Others

By Application:

Passenger Vehicle

Commercial Vehicle

By Region:

North America

U.S.

Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Automotive Aluminium Alloy Wheel Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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