

Global Automotive Active Purge Pump Market Size study, by Material Type (Metal, Non-metal) by Vehicle Type (Passenger Vehicle, Commercial Vehicle) by Manufacturing Process (Cutting, Vacuum Forming, Injection Molding, Others) by Sales Channel (OEM , After market) and Regional Forecasts 2022-2028

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Abstracts

Global Automotive Active Purge Pump Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. An automotive active purge pump refers to an electrified solution to which is employed to reduce levels of hydrocarbon evaporative emissions from the vehicle. Purge pump system module is provided for an evaporative emission control (EVAP) system for a vehicle. Growing automotive industry and increasing demand for fuel-efficient vehicles are key drivers for the growth of Automotive Active Purge Pump market. For instance, according to global database Management company Statista- As of 2021, worldwide car sales have reached to around 66.7 million units, witnessing an increase from around 63.8 million units in the year 2020. Also, with favorable government policies and growing technological advancements in automobile sector, the adoption & demand for Automotive Active Purge Pump is likely to increase the market growth during the forecast period. However, high manufacturing cost of Automotive Active Purge Pump and supply chain disruption due to pandemic restrictions impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Automotive Active Purge Pump Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading market players and growing technological advancements in

automotive sector in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as stringent government regulation over emission norms and rising per capita income in the region would create lucrative growth prospects for the Automotive Active Purge Pump Market across Asia-Pacific region.

Major market player included in this report are:

Denso Corporation

Continental AG

Vitesco Technologies

Hyundai Kefico

Agilent Corporation

Robert Bosch GmbH

Rheinmetall Automotive

Hirschmann Automotive

Michelin and Changan Automobile

Elringklinger

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Metal

Non-metal

By Vehicle Type:

Passenger Vehicle

Commercial Vehicle

By Manufacturing Process:

Cutting

Vacuum Forming

Injection Molding

Others

By Sales Channel:

OEM

Aftermarket

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Automotive Active Purge Pump Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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