

Global Automotive Acoustic Engineering Services Market Size study, by Offering (Physical Acoustic Testing, Virtual Acoustic Testing), by Software (Vibration, Simulation, Signal Analysis, Calibration), by Application (Interior, Body & Structure, Powertrain, Drivetrain), by Vehicle Type (Passenger Vehicle, Commercial Vehicle, Electric Vehicle) and Regional Forecasts 2020-2027

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Abstracts

Global Automotive Acoustic Engineering Services Market is valued at approximately USD 2.6 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 7.8% over the forecast period 2020-2027. Automotive acoustic engineering services are comprised of the facilities such as designing, testing, and simulation of noise that originates from different vehicular components. In the automotive sector, acoustic engineering service is mainly utilized for noise cancellation to an extent that it doesn't affect the inner and outer structure of the vehicle. As numerous automotive components such as motor and engine are extensively utilized in vehicles and they ultimately generate excruciating noise, which is operated by the use of acoustic engineering services. Further, the advent of advanced vehicles around the world, automobile manufacturers are developing techniques that can reduce the noise level in the vehicle, which significantly impacts the growth of the global automotive acoustic engineering services market. Furthermore, the rise in production & sales of passenger cars and commercial vehicles, along with the implementation of strict government norms pertaining to vehicle noise are the few factors responsible for the CAGR of the market during the forecast period. According to the International Organization of Motor Vehicle Manufacturers (OICA), in 2019, there were around 67.1 million units of

passenger cars produced around the world, representing an increase of 65.7 million units in 2013. This, in turn, is likely to strengthen the demand for Automotive Acoustic Engineering Services, globally. However, the high initial investment, along with the increased use of rental acoustic testing equipment are the few factors impeding the market growth over the forecast period of 2020-2027.

The regional analysis of the global Automotive Acoustic Engineering Services market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe is the leading/significant region across the world in terms of market share owing to the rising adoption of premium vehicles and sports utility vehicle vehicles (SUVs), along with the wide presence of automobile manufacturers in the region. Whereas Asia-Pacific is anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the rise in demand for passenger cars and commercial vehicles, coupled with favorable government norms to reduce vehicle noise levels in the developing nations, such as China and India, are the factors creating a lucrative opportunity for the growth of the cancer vaccine market in the Asia-Pacific region.

Major market player included in this report are:

AVL

Autoneum

Bertrandt AG

Br?el & Kj?r

EDAG Engineering GmbH

FEV Group GmbH

HEAD acoustics GmbH

Schaeffler Engineering GmbH

Siemens Industry Software Inc.

STS Group AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Physical Acoustic Testing
Virtual Acoustic Testing

By Software

Vibration
Simulation
Signal Analysis
Calibration

By Application:

Interior
Body & Structure
Powertrain
Drivetrain

By Vehicle Type:

Passenger Vehicle
Commercial Vehicle
Electric Vehicle

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia

South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Automotive Acoustic Engineering Services Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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COMPANIES MENTIONED

AVL

Autoneum

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EDAG Engineering GmbH

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