

Global Automotive 3PL Market Size study, by Type (Finished Vehicle, Auto Component, Other types), by Service (Transportation, Warehousing, Distribution, and Inventory Management and Other Services) and Regional Forecasts 2022-2028

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Abstracts

Global Automotive 3PL Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Third-party logistics companies provide services such as inventory management, door-to-door delivery, product packaging and others to automobile and automobile component manufacturers and purchasers. Reduction in inventory and supply chain cost, growing sales of automobiles and strategic initiatives by market players are the factors fueling demand in the market. According to the International Organization of Motor Vehicle Manufacturers, commercial vehicle sales in Europe surged from 2.78 million units in 2018 to 2.83 million units in 2019. Also in Japan, commercial vehicle sales swelled from 880 thousand in 2018 to 894 thousand in 2019. Additionally, in October 2020, DSV partnered with Verity to deploy an autonomous drone system in its warehouses for inventory management. These drones can scan barcodes without the requirement of humans as well as capable of detecting empty or occupied pellet positions. Furthermore, growing number of warehouses and technological advancements are expected to further inject growth in the market during the forecast period. However, stringent regulations associated with shipping and high costs required for specialized equipment can hamper the growth in the near future.

The geographical regions considered for the global Automotive 3PL market analysis include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is deemed as a significant region in terms of revenue owing to the presence of prominent market players and enhanced shipping services. Whereas, Asia Pacific is



expected to grow with a significant growth rate in coming years, due to the rapidly growing automotive sector and growing trans-regional trade corridors.

Major market players included in this report are:

DB Schenker

CEVA Logistics

Kuehne+Nagel

Expeditors International

XPO Logistics, Inc.

Deutsche Post AG

SINOTRANS Limited

C.H. Robinson Worldwide, Inc.

Ryder System, Inc.

Schnellecke group ag & co. Kg

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Finished Vehicle

Auto Component

Other types

By Service:

Transportation

Warehousing, Distribution, and Inventory Management

Other Services

By Region:

North America

U.S.

Canada

Europe

UK

Germany



France	
Spain	
Italy	
ROE	

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Automotive 3PL Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
- 1.2.1. Automotive 3PL Market, by Region, 2020-2028 (USD Billion)
- 1.2.2. Automotive 3PL Market, by Type, 2020-2028 (USD Billion)
- 1.2.3. Automotive 3PL Market, by Service, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL AUTOMOTIVE 3PL MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL AUTOMOTIVE 3PL MARKET DYNAMICS

- 3.1. Automotive 3PL Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Reduction in inventory and supply chain cost
 - 3.1.1.2. Growing sales of automobiles
 - 3.1.2. Market Challenges
 - 3.1.2.1. Stringent regulations associated with shipping
 - 3.1.2.2. High cost required for specialized equipment
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing number of warehouses
 - 3.1.3.2. Technological advancements

CHAPTER 4. GLOBAL AUTOMOTIVE 3PL MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
- 4.1.1. Bargaining Power of Suppliers



- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL AUTOMOTIVE 3PL MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Automotive 3PL Market by Type, Performance Potential Analysis
- 6.3. Global Automotive 3PL Market Estimates & Forecasts by Type, 2018-2028 (USD Billion)
- 6.4. Automotive 3PL Market, Sub Segment Analysis
 - 6.4.1. Finished Vehicle
 - 6.4.2. Auto Component
 - 6.4.3. Other types

CHAPTER 7. GLOBAL AUTOMOTIVE 3PL MARKET, BY SERVICE

- 7.1. Market Snapshot
- 7.2. Global Automotive 3PL Market by Service, Performance Potential Analysis
- 7.3. Global Automotive 3PL Market Estimates & Forecasts by Service, 2018-2028 (USD Billion)
- 7.4. Automotive 3PL Market, Sub Segment Analysis
 - 7.4.1. Transportation



- 7.4.2. Warehousing, Distribution, and Inventory Management
- 7.4.3. Other Services

CHAPTER 8. GLOBAL AUTOMOTIVE 3PL MARKET, REGIONAL ANALYSIS

- 8.1. Automotive 3PL Market, Regional Market Snapshot
- 8.2. North America Automotive 3PL Market
 - 8.2.1. U.S. Automotive 3PL Market
 - 8.2.1.1. Type breakdown estimates & forecasts, 2018-2028
 - 8.2.1.2. Service breakdown estimates & forecasts, 2018-2028
 - 8.2.2. Canada Automotive 3PL Market
- 8.3. Europe Automotive 3PL Market Snapshot
 - 8.3.1. U.K. Automotive 3PL Market
 - 8.3.2. Germany Automotive 3PL Market
 - 8.3.3. France Automotive 3PL Market
 - 8.3.4. Spain Automotive 3PL Market
 - 8.3.5. Italy Automotive 3PL Market
 - 8.3.6. Rest of Europe Automotive 3PL Market
- 8.4. Asia-Pacific Automotive 3PL Market Snapshot
 - 8.4.1. China Automotive 3PL Market
 - 8.4.2. India Automotive 3PL Market
 - 8.4.3. Japan Automotive 3PL Market
 - 8.4.4. Australia Automotive 3PL Market
 - 8.4.5. South Korea Automotive 3PL Market
 - 8.4.6. Rest of Asia Pacific Automotive 3PL Market
- 8.5. Latin America Automotive 3PL Market Snapshot
 - 8.5.1. Brazil Automotive 3PL Market
 - 8.5.2. Mexico Automotive 3PL Market
- 8.6. Rest of The World Automotive 3PL Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. DB Schenker
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary



- 9.2.1.5. Recent Developments
- 9.2.2. CEVA Logistics
- 9.2.3. Kuehne+Nagel
- 9.2.4. Expeditors International
- 9.2.5. XPO Logistics, Inc.
- 9.2.6. Deutsche Post AG
- 9.2.7. SINOTRANS Limited
- 9.2.8. C.H. Robinson Worldwide, Inc.
- 9.2.9. Ryder System, Inc.
- 9.2.10. Schnellecke group ag & co. Kg

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Automotive 3PL market, report scope
- TABLE 2. Global Automotive 3PL market estimates & forecasts by Region 2018-2028 (USD Billion)
- TABLE 3. Global Automotive 3PL market estimates & forecasts by Type 2018-2028 (USD Billion)
- TABLE 4. Global Automotive 3PL market estimates & forecasts by Service 2018-2028 (USD Billion)
- TABLE 5. Global Automotive 3PL market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 6. Global Automotive 3PL market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 7. Global Automotive 3PL market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 8. Global Automotive 3PL market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 9. Global Automotive 3PL market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 10. Global Automotive 3PL market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 11. Global Automotive 3PL market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 12. Global Automotive 3PL market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 13. Global Automotive 3PL market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 14. Global Automotive 3PL market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 15. U.S. Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 16. U.S. Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 17. U.S. Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 18. Canada Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 19. Canada Automotive 3PL market estimates & forecasts by segment



- 2018-2028 (USD Billion)
- TABLE 20. Canada Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 21. UK Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 22. UK Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 23. UK Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 24. Germany Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 25. Germany Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 26. Germany Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 27. RoE Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 28. RoE Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 29. RoE Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 30. China Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 31. China Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 32. China Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 33. India Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 34. India Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 35. India Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 36. Japan Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 37. Japan Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 38. Japan Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 39. RoAPAC Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)



- TABLE 40. RoAPAC Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 41. RoAPAC Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 42. Brazil Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 43. Brazil Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 44. Brazil Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 45. Mexico Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 46. Mexico Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 47. Mexico Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 48. RoLA Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 49. RoLA Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 50. RoLA Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 51. Row Automotive 3PL market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 52. Row Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 53. Row Automotive 3PL market estimates & forecasts by segment 2018-2028 (USD Billion)
- TABLE 54. List of secondary sources, used in the study of global Automotive 3PL market
- TABLE 55. List of primary sources, used in the study of global Automotive 3PL market
- TABLE 56. Years considered for the study
- TABLE 57. Exchange rates considered



List Of Figures

LIST OF FIGURES

- FIG 1. Global Automotive 3PL market, research methodology
- FIG 2. Global Automotive 3PL market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Automotive 3PL market, key trends 2021
- FIG 5. Global Automotive 3PL market, growth prospects 2022-2028
- FIG 6. Global Automotive 3PL market, porters 5 force model
- FIG 7. Global Automotive 3PL market, pest analysis
- FIG 8. Global Automotive 3PL market, value chain analysis
- FIG 9. Global Automotive 3PL market by segment, 2018 & 2028 (USD Billion)
- FIG 10. Global Automotive 3PL market by segment, 2018 & 2028 (USD Billion)
- FIG 11. Global Automotive 3PL market by segment, 2018 & 2028 (USD Billion)
- FIG 12. Global Automotive 3PL market by segment, 2018 & 2028 (USD Billion)
- FIG 13. Global Automotive 3PL market by segment, 2018 & 2028 (USD Billion)
- FIG 14. Global Automotive 3PL market, regional snapshot 2018 & 2028
- FIG 15. North America Automotive 3PL market 2018 & 2028 (USD Billion)
- FIG 16. Europe Automotive 3PL market 2018 & 2028 (USD Billion)
- FIG 17. Asia pacific Automotive 3PL market 2018 & 2028 (USD Billion)
- FIG 18. Latin America Automotive 3PL market 2018 & 2028 (USD Billion)
- FIG 19. Global Automotive 3PL market, company market share analysis (2021)



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