

# Global Automatic Weapons Market Size study, by Type (Fully Automatic, Semi-Automatic), by Product (Automatic Rifle, Machine Gun, Automatic Launchers, Automatic Cannon, Gatling Gun) and Regional Forecasts 2021-2027

https://marketpublishers.com/r/G47ED8DB3F6FEN.html

Date: January 2022

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G47ED8DB3F6FEN

# **Abstracts**

Global Automatic Weapons Market is valued at approximately USD 7.00 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.00 % over the forecast period 2021-2027. Automatic Weapons are a special class of weapon systems that use sensor suites and computer algorithms to independently identify a target and employ an onboard weapon system to engage and destroy the target without manual control of the system. Increase in terrorist activities, rising demand for Precision Weapon Systems has led to the adoption of Automatic Weapons across the forecast period. For Instance: As per the Statista The United States had a market share of 37 percent in international arms exports between 2016 and 2020. The second largest supplier of major weapons worldwide was Russia, accounting for 20 percent of exports over the observed period. Also, with the increasing defence budgets, the adoption & demand for Automatic Weapons is likely to increase the market growth during the forecast period. However, stringent manufacturing procedures impede the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Automatic Weapons market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the continuous upgradation of warfare platforms with newer technologies. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as rising conflicts between nations, presence of Indo-Pacific strategic advantage would create lucrative growth prospects for the Automatic Weapons



market across Asia-Pacific region.

Major market players included in this report are:

**Barrett Firearms Manufacturing** 

Northrop Grumman (US)

Colt's Manufacturing Company LLC (US)

Rheinmetall AG (Germany)

FN Herstal (Belgium)

ST Engineering (Singapore)

Heckler & Koch AG (Germany)

KBP Instrument Design Bureau (Russia)

General Dynamics Corporation (US)

BAE Systems

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

**Fully Automatic** 

Semi-Automatic

By Product:

Automatic Rifle

Machine Gun

**Automatic Launchers** 

**Automatic Cannon** 

Gatling Gun

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France



Spain
Italy
ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global Automatic Weapons Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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