

Global Automatic Number Plate Recognition System (ANPR) Market Size study, by Type Outlook (Fixed ANPR Systems, Portable ANPR Systems) by Component Outlook (Hardware, Software, Service) by Application Outlook (Security & Surveillance, Toll Management, Parking Management, Traffic Management, Others) by End-Use Outlook (Government, Commercial) and Regional Forecasts 2021-2027

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Abstracts

Global Automatic Number Plate Recognition System (ANPR) Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Automatic Number Plate Recognition System (ANPR) is a technology which processes images using number plates to identify the vehicle. This system is implemented on the entrance for security control of highly secure or restricted areas like military zone or around government offices. The development of ANPR system in security and surveillance and traffic enforcement application is driving the market growth for the ANPR market. Furthermore, increase in advancement in infrastructure is also excelling the demand for ANPR market for the forecasted period. For instance: as per IBEF, the Indian government is investing around USD 31.02 billion in development of infrastructure. Also, with the increasing in number of cloud-based services is likely to increase the market growth during the forecast period. However, misinterpretation of unclear characters in the number plate impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Automatic Number Plate Recognition System

(ANPR) market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading/significant region across the world in terms of market share owing to the growing geriatric population and promptness & affordability of urgent care Type Outlooks coupled with the well-established healthcare infrastructure. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as rising disposable income, rising incidences of injuries and improving healthcare infrastructure would create lucrative growth prospects for the Automatic Number Plate Recognition System (ANPR) market across Asia-Pacific region.

Major market player included in this report are:

Kapsch TrafficCom AG

Conduent, Inc.

Q-Free Netherlands B.V.

Siemens

Genetec Inc.

ARH Inc.

Neology, Inc.

Vigilant Solutions.

Bosch Security Systems, Inc.

Tattile s.r.l.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type Outlook:

Fixed ANPR Systems

Portable ANPR Systems

By Component Outlook:

Hardware

Software

Service

By Application Outlook:

Security & Surveillance

Toll Management

Parking Management

Traffic Management

Others

By End-Use Outlook:

Government

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Automatic Number Plate Recognition System (ANPR)

Global Automatic Number Plate Recognition System (ANPR) Market Size study, by Type Outlook (Fixed ANPR Systems...

Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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