

Global Automatic Lubrication System Market by Lubrication Type (Grease, Oil), System Type (Single-Line, Dual-Line, Multi-Line, Series Progressive, Circulating Oil, Oil & Air), Industry (Steel, Manufacturing, Cement, paper, printing, transportation, construction), Regional Forecasts 2021-2027

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Abstracts

Global Automatic Lubrication System Market is valued approximately at USD 0.84 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.5% over the forecast period 2021-2027. Automatic lubrication, often known as centralized lubrication, is a cost-effective method of boosting machine availability by enhancing equipment performance. This system is capable of supplying lubrication at precise intervals, thereby minimizing the wear and tear of system components such as bearings, gears, pins, and brushes. It is frequently utilized in the steel and manufacturing industries. The rise in awareness and adaptability for adopting automated lubrication systems in industrial industries is a primary driver of market expansion. Furthermore, improved time efficiency through automatic lubrication in comparison to manual lubrication, as well as increasing worker safety concerns, all of which contribute to market growth. For instance, as per Statista, in 2019, China's lubricants market amounted to some 7.3 million tons, making it the world's largest lubricant demanding country. However, in 2018, automotive oils accounted for a 57 percent share of the total global demand for lubricants. However, lack of awareness among end-user industries may impede the market. Furthermore, product innovation is expected to present growth opportunity over the forecast period of 2021-2027.

Geographically, Europe has the largest market share. leading sectors such as



automotive, mining, steel, electronics manufacture, and agriculture have boomed in the European region. The European industrial ecosystem has embraced automation and digitalization in response to the need for more efficient production. Europe has become a large market for automatic lubrication systems due to the increasing need to adopt efficient machinery and equipment, as well as maintenance procedures. However, Asia Pacific is the fastest-growing region, including Japan, India, and China. Massive domestic demand for goods and services has allows industries such as steel, cement, and energy to grow in the region. This presents the automated lubrication system market with a variety of attractive opportunities.

Major market player included in this report are:

AB SKF
Timken Company
Bijur Delimon India Pvt Ltd.
Perma-Tec GmbH & Co. KG
Cenlub Systems
ATS Electro-Lube
I.L.C. S.R.L.
Oil-Rite
Simatec
Klueber Lubrication

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Lubrication Type: Grease-based Lubrication System Oil-based Lubrication System



By System Type:

Single-Line Lubrication System

Dual-Line Lubrication System

Multi-Line Lubrication System

Series Progressive Lubrication System

Circulating Oil Lubrication System

Oil and Air Lubrication System

By Industry:

Steel

Manufacturing

Cement

Paper & Printing

Transportation

Construction

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:



Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Automatic Lubrication System Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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