

# **Global Automated Sample Storage Systems Market Size Study & Forecast, by Product Type (Systems, Reagents & Consumables), by Storage Capacity (Less than 100 k, 100k-500k, 500k-2 Million, More Than 2 Million), by Application (Biological Sample, Chemical Compound Sample, Others), by End-User and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Automated Sample Storage Systems Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Computer-controlled storage devices called automated sample storage systems are used to preserve samples including chemical compounds and biological samples. These technologies assist laboratories in efficiently storing and retrieving samples as needed. There are many kinds of sample storage systems, including massive computer-controlled automated storage devices and relatively simple, compact, and manually operated storage operating systems. Automated sample storage systems assist in lowering labour costs and the need for a smaller workforce, enhancing workplace safety, and removing employees from unpleasant working environments such as cold storage environments. Additionally, it is used to increase storage density and optimize space utilization. The market is being driven by factors such as increasing industrial automation, and rising investment in pharmaceutical industries.

Many governments have taken proactive measures by providing funding to pharmaceutical companies to facilitate the testing and development of new drug molecules aimed at combating the virus's spread. For instance, the 2021 annual report of Thermo Fisher Scientific Inc. reveals a substantial increase in the company's

research and development expenditures. In 2021, their R&D expenses amounted to USD 1,406 million, a notable uptick from the USD 1,181 million spent in 2020, reflecting a remarkable 19% year-on-year growth. Similarly Agilent Technologies, demonstrates a similar trend. The company's R&D expenditures surged from USD 219 million in 2020 to USD 246 million in 2021. This surge in R&D investment is a pivotal factor propelling the growth of this market. Moreover, rising development of Bio Banks and demand for regenerative medicine and personalized medicine is creating new opportunities for the market growth. However, the requirement for consecutive electricity and high installation and maintenance cost is hindering the market growth.

The key regions considered for the Global Automated Sample Storage Systems Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. In year 2022, the North America has dominated the market. The North American market is experiencing significant growth, primarily propelled by a multitude of market players, favorable government regulations, and a robust demand for laboratory automation. Additionally, the regional market is poised for expansion due to the ready availability of technologically advanced products and a well-established network of suppliers. Along with this, the North American region has seen a notable uptick in the adoption of automation-based liquid handling systems in recent times. This trend aims to streamline processes, enhance efficiency, and mitigate the risk of cross-contamination, further contributing to the market's growth. Moreover Asia Pacific is projected to registered a fastest growth owing to factors such as presence of emerging startups, a large patient pool for target diseases, and significant investments from market players

Major market player included in this report are:

Labman Automation Ltd

Hamilton Company

Azenta US, Inc.

AltemisLab Limited

MICRONIC

Beckman Coulter, Inc.

LiCONiC AG

SPT Labtech Ltd

BIOSPENSA RESOURCES

. Thermo Fisher Scientific Inc

Recent Developments in the Market:

In November 2022, Hamilton acquired microdosing business, BioFluidiX, to broaden its selection of microfluidics products. Hamilton's liquid automation platforms now include BioFluidiX's unique microdosing techniques, an exciting addition that enables precision dosing in the nano- and picoliter range.

In July 2022, A combined solution centred on the integration of the RHINOstic automated Swab and IntelliXcap™ Automated Screw Cap Decapper/Recapper 96-format has been announced by Rhinostics and Azenta Life Sciences. Laboratories can gain from an instantly scalable automated swab processing workflow by combining the sample collecting device innovation from Rhinostics with market-leading decapper technology from Azenta. For laboratories using swab sample collection for COVID-19, multi-analyte respiratory panels, sexually transmitted diseases, and genetic testing, the IntelliXcap in combination with the Rhinostic Automated Swab boosts throughput while lowering turnaround times and per-test costs.

Global Automated Sample Storage Systems Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product Type, Storage capacity, Application, End-User,

## Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

### By Product Type:

Systems

Reagents & Consumables

### By Storage capacity:

Less than 100 k

100k-500k

500k-2 Million

More Than 2 Million

### By Application:

Biological Sample

Chemical Compound Sample

Others

By End-User:

Pharmaceutical & Biotechnology Companies

Academic & Research Institutes

Private Biobanks

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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