

Global ATM Market Size study, by Solution (Deployment and Managed Service), and Regional Forecasts 2021-2027

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Abstracts

Global ATM Market is valued approximately at USD 20.18 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.9% over the forecast period 2021-2027. Convenience, such as easy flow of cash, rising number of transactional benefits and prompt services are pushing the utilization of ATM services. Additionally, growing urbanization, rising education levels, increasing number of bank accounts and government norms to enhance safety of machines are fueling the demand for ATM in the market. For instance, in 2014, government of India launched Pradhan Mantri Jan Dhan Yojana (PMJDY) to increase the financial inclusion in India. Hence, according to India brand Equity foundation, as of February 2021, the number of accounts opened under PMJDY reached 419.3 million. Also, in 2019, Reserve Bank of India mandated banks in India to discontinue the magstripe cards and upgrade to EMV chip cards to enhance protection against scams/ frauds. Furthermore, technological advancements in ATMs to enhance the safety are expected to boost the demand in coming years. However, growing preference for Point-of-Sale machines and rising number of UPI services are expected to restrain the market growth during forecast period. Such as, in November 2020, Whatsapp Inc. launched its mobile payment services in India.

Asia Pacific is dominating the world market among Asia Pacific, North America, Europe, Latin America, and Rest of the World. Also, Asia Pacific is expected to grow at the fastest pace during forecast period, owing to rising deployment of ATMs and growing financial inclusion in the region due to rising population.

Major market player included in this report are:

Diebold Nixdorf

Fujitsu Limited
G4S plc
GRG Banking
Hitachi-Omron Terminal Solutions, Corp. (Hitachi)
NCR Corporation
OKI Electric Industry Co., Ltd.
Guangzhou KingTeller Technology Co. Ltd.
Paycorp Group (Pty) Ltd
Source Technologies (APCT Holdings, LLC)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Solution:
Deployment
Managed Service

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global ATM Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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