

Global ATM Market Size study, by Solution (Deployment and Managed Service), and Regional Forecasts 2021-2027

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Abstracts

Global ATM Market is valued approximately at USD 20.18 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.9% over the forecast period 2021-2027. Convenience, such as easy flow of cash, rising number of transactional benefits and prompt services are pushing the utilization of ATM services. Additionally, growing urbanization, rising education levels, increasing number of bank accounts and government norms to enhance safety of machines are fueling the demand for ATM in the market. For instance, in 2014, government of India launched Pradhan Mantri Jan Dhan Yojana (PMJDY) to increase the financial inclusion in India. Hence, according to India brand Equity foundation, as of February 2021, the number of accounts opened under PMJDY reached 419.3 million. Also, in 2019, Reserve Bank of India mandated banks in India to discontinue the magstripe cards and upgrade to EMV chip cards to enhance protection against scams/ frauds. Furthermore, technological advancements in ATMs to enhance the safety are expected to boost the demand in coming years. However, growing preference for Point-of-Sale machines and rising number of UPI services are expected to restrain the market growth during forecast period. Such as, in November 2020, Whatsapp Inc. launched its mobile payment services in India.

Asia Pacific is dominating the world market among Asia Pacific, North America, Europe, Latin America, and Rest of the World. Also, Asia Pacific is expected to grow at the fastest pace during forecast period, owing to rising deployment of ATMs and growing financial inclusion in the region due to rising population.

Major market player included in this report are:

Diebold Nixdorf

Fujitsu Limited

G4S plc

GRG Banking

Hitachi-Omron Terminal Solutions, Corp. (Hitachi)

NCR Corporation

OKI Electric Industry Co., Ltd.

Guangzhou KingTeller Technology Co. Ltd.

Payscale Group (Pty) Ltd

Source Technologies (APCT Holdings, LLC)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Solution:

Deployment

Managed Service

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global ATM Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. ATM Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. ATM Market, by Solution, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL ATM MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL ATM MARKET DYNAMICS

- 3.1. ATM Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising number of bank accounts
 - 3.1.1.2. Government norms to enhance safety
 - 3.1.2. Market Restraint
 - 3.1.2.1. Growing preference for Point-Of-Sale machines
 - 3.1.2.2. Rise in UPI services
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Technological advancements to enhance the safety

CHAPTER 4. GLOBAL ATM MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economic
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL ATM MARKET, BY SOLUTION

- 5.1. Market Snapshot
- 5.2. Global ATM Market by Solution, Performance - Potential Analysis
- 5.3. Global ATM Market Estimates & Forecasts by Solution 2018-2027 (USD Billion)
- 5.4. ATM Market, Sub Segment Analysis
 - 5.4.1. Deployment
 - 5.4.2. Managed Service

CHAPTER 6. GLOBAL ATM MARKET, REGIONAL ANALYSIS

- 6.1. ATM Market , Regional Market Snapshot
- 6.2. North America ATM Market
 - 6.2.1. U.S. ATM Market
 - 6.2.1.1. Solution breakdown estimates & forecasts, 2018-2027
 - 6.2.2. Canada ATM Market
- 6.3. Europe ATM Market Snapshot
 - 6.3.1. U.K. ATM Market
 - 6.3.2. Germany ATM Market
 - 6.3.3. France ATM Market
 - 6.3.4. Spain ATM Market
 - 6.3.5. Italy ATM Market
 - 6.3.6. Rest of Europe ATM Market
- 6.4. Asia-Pacific ATM Market Snapshot
 - 6.4.1. China ATM Market
 - 6.4.2. India ATM Market
 - 6.4.3. Japan ATM Market
 - 6.4.4. Australia ATM Market

- 6.4.5. South Korea ATM Market
- 6.4.6. Rest of Asia Pacific ATM Market
- 6.5. Latin America ATM Market Snapshot
 - 6.5.1. Brazil ATM Market
 - 6.5.2. Mexico ATM Market
- 6.6. Rest of The World ATM Market

CHAPTER 7. COMPETITIVE INTELLIGENCE

- 7.1. Top Market Strategies
- 7.2. Company Profiles
 - 7.2.1. Diebold Nixdorf
 - 7.2.1.1. Key Information
 - 7.2.1.2. Overview
 - 7.2.1.3. Financial (Subject to Data Availability)
 - 7.2.1.4. Product Summary
 - 7.2.1.5. Recent Developments
 - 7.2.2. Fujitsu Limited
 - 7.2.3. G4S plc
 - 7.2.4. GRG Banking
 - 7.2.5. Hitachi-Omron Terminal Solutions, Corp. (Hitachi)
 - 7.2.6. NCR Corporation
 - 7.2.7. OKI Electric Industry Co., Ltd.
 - 7.2.8. Guangzhou KingTeller Technology Co. Ltd.
 - 7.2.9. Paycorp Group (Pty) Ltd
 - 7.2.10. Source Technologies (APCT Holdings, LLC)

CHAPTER 8. RESEARCH PROCESS

- 8.1. Research Process
 - 8.1.1. Data Mining
 - 8.1.2. Analysis
 - 8.1.3. Market Estimation
 - 8.1.4. Validation
 - 8.1.5. Publishing
- 8.2. Research Attributes
- 8.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global ATM Market , report scope

TABLE 2. Global ATM Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 3. Global ATM Market estimates & forecasts by Solution 2018-2027 (USD Billion)

TABLE 4. Global ATM Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 5. Global ATM Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. Global ATM Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global ATM Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global ATM Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global ATM Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global ATM Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global ATM Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global ATM Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global ATM Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global ATM Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global ATM Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global ATM Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global ATM Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global ATM Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global ATM Market by region, estimates & forecasts, 2018-2027 (USD Billion)

Billion)

TABLE 20. U.S. ATM Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. U.S. ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 22. U.S. ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. Canada ATM Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. Canada ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Canada ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. UK ATM Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. UK ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. UK ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. Germany ATM Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. Germany ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. Germany ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. France ATM Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. France ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. France ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. Spain ATM Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. Spain ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Spain ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Italy ATM Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 39. Italy ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Italy ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. ROE ATM Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. ROE ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. ROE ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

- TABLE 44. China ATM Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 45. China ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 46. China ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 47. India ATM Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 48. India ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 49. India ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 50. Japan ATM Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 51. Japan ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 52. Japan ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 53. Australia ATM Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 54. Australia ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 55. Australia ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 56. South Korea ATM Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 57. South Korea ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 58. South Korea ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 59. ROPAC ATM Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 60. ROPAC ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 61. ROPAC ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 62. Brazil ATM Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 63. Brazil ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 64. Brazil ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 65. Mexico ATM Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 66. Mexico ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 67. Mexico ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

Billion)

TABLE 68. ROLA ATM Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 69. ROLA ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. ROLA ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 71. ROW ATM Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 72. ROW ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROW ATM Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 74. List of secondary sources used in the study of global ATM Market .

TABLE 75. List of primary sources used in the study of global ATM Market .

TABLE 76. Years considered for the study.

TABLE 77. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global ATM Market , research methodology
- FIG 2. Global ATM Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global ATM Market , key trends 2020
- FIG 5. Global ATM Market , growth prospects 2021-2027
- FIG 6. Global ATM Market , porters 5 force model
- FIG 7. Global ATM Market , pest analysis
- FIG 8. Global ATM Market , value chain analysis
- FIG 9. Global ATM Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global ATM Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global ATM Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global ATM Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global ATM Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global ATM Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global ATM Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global ATM Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global ATM Market , regional snapshot 2018 & 2027
- FIG 18. North America ATM Market 2018 & 2027 (USD Billion)
- FIG 19. Europe ATM Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific ATM Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America ATM Market 2018 & 2027 (USD Billion)
- FIG 22. Global ATM Market , company market share analysis (2020)

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