

Global Athletic Equipment and Footwear Market Size study, by Type (Equipment and Footwear) and Regional Forecasts 2021-2027

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Abstracts

Global Athletic Equipment and Footwear Market is valued approximately at USD 265.01 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.6% over the forecast period 2021-2027. There has been continuous innovation sports related equipment and products to improve the performance of players. For instance, in 2021. ADIDAS relaunched their iconic 1998 PREDATOR football shoes, which is expected to boost the market demand for football shoes. Also, in 2021, FC Barcelona launched Nike's 'FC Barcelona Vapor Knit' new training kit that features the latest generation Vapor Knit technology, thus creating a demand for innovative sportswear. The global Athletic Equipment and Footwear market is also being driven by increase in government investment for promoting sports. For instance, in 2018, India launched Khelo India Youth Games to promote national level multidisciplinary grassroots games in India. Furthermore, increasing investments in sports tournaments, increase in the number of sports stores and growing awareness about physical activity coupled with strong mental strength from sports, will provide new opportunities for the global Athletic Equipment and Footwear industry. Increase in the sports tournaments also leads to the rise in the number of sports players and participants, in turn growing the demand for the market. For instance, as per the International Olympic Committee, the number of players participated in 2016 Olympics increased by 470 from 2012. For instance, in July 2018, Bausch & Lomb Inc launched six stores under the brand name John Jacobs in India, to increase the market base. However, high prices of popular branded products and easy availability of affordable false products under the popular sports brands like Nike, Adidas, and Puma may impede market growth over the forecast period of 2021-2027.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest



of the World are considered for the regional analysis of the global Athletic Equipment and Footwear Market.North America is the leading region across the world in terms of market share due growing adoption of new and advanced technologies, popularity of sports equipment and rising number of sports events in the region. Whereas Asia Pacific is anticipated to grow at the fastest rate over the forecast period 2021-2027, due to the rising disposable income, rising incidences of injuries, increasing demand for fashion-friendly sports apparel and government initiatives to promote sports activities and events in the region.

Major market player included in this report are:

Adidas AG Asics Corporation Brooks Running Company Fila Holdings Corporation Li Ning Company Limited New Balance, Inc. Nike, Inc. Puma SE Skechers USA, Inc Under Armour, Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type: Equipment Footwear

By Region: North America U.S. Canada



UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico

Europe

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Athletic Equipment and Footwear Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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