

Global Asset Tracking Market Size study, by component (Hardware and software), by Deployment type (On-premises and Cloud-based), by applications (Transportation & Logistics, Aviation, Healthcare, Manufacturing, Food & Beverages, and Other) and Regional Forecasts 2021-2027.

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Abstracts

Global Asset Tracking Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Formulation of local financial rules to track production centers and adoption of IoT and connected devices has greatly expanded the capabilities of asset monitoring systems are the factors which are driving the growth of Asset Tracking market. Furthermore, growth in demand for image-based barcode readers will be anticipating the growth of market in forecasted period. For instance: according to Verizon's Fleet Technology report, in 2020, 64% of fleets mentioned having used GPS fleet monitoring software, up from 59% in 2019. Such data imply the increased use of asset control technologies. This will anticipate the asset tracking market. However, the initial cost of asset management system is high which may impede market growth over the forecast period of 2021-2027.

Global Asset Tracking market analysis on basis of region which includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is a significant region across the world in terms of market share due to houses significant asset management technology providers in the region. Whereas Asia Pacific is anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to rising adoption of new technologies in the region.

Major market player included in this report are:

ActSoft, Inc.
ASAP Systems
Asset Panda
AT&T, Inc.
GigaTrak
OnAsset Intelligence, Inc.
Fleet Complete
Oracle Corporation
Spireon, Inc.
Trimble Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component

Hardware

Software

By Deployment Mode

On-premises

Cloud-based

By Application

Transportation & Logistics

Aviation

Healthcare

Manufacturing

Food & Beverages

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Asset Tracking Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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