

Global Assembly Fastening Tools Market Size study, by Tool Type (Right Angle Tool, Inline Tool, Pistol Grip Tool, Others), by End-Use (Aerospace & Defense, Heavy Equipment, Automotive, Semiconductor & Electronics, Healthcare, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Assembly Fastening Tools Market is valued at approximately USD 30 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.00 % over the forecast period 2022-2028. An assembly tool is a physical tool used to connect, assemble or link several implemented system elements and to build aggregates. The increasing use of fasteners in various end-use industries and growing construction industry in emerging economies has led to the adoption of Assembly Fastening Tools across the forecast period. For Instance: as per the AGC, The construction industry has more than 733,000 employers with over 7 million employees and creates nearly \$1.4 trillion worth of structures each year and residential building improvements in the United States were estimated to have an annual value of over 205 billion U.S. dollars by 2023. Also, with the rising adoption of automation and battery-powered power tools globally, the adoption & demand for Assembly Fastening Tools is likely to increase the market growth during the forecast period. However, high repair and replacement parts costs and fluctuations in raw materials prices impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Assembly Fastening Tools Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading region across the world in terms of market share owing to the adoption of automation and technology adoption in the manufacturing and automobile

sector. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as rising urbanization, growing manufacturing industry, and increasing automotive sales would create lucrative growth prospects for the Assembly Fastening Tools Market across Asia-Pacific region.

Major market players included in this report are:

Panasonic Corporation
Apex Tool Group (Cleco)
Atlas Copco AB
C. & E. Fein GmbH
Desoutter Industrial Tools
Estic Corporation
Hitachi Koki Co., Ltd
HS-Technik GmbH
Ingersoll-Rand Plc.
Makita Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Tool Type:

Right Angle Tool
Inline Tool
Pistol Grip Tool
Others

By End-Use:

Aerospace & Defense
Heavy Equipment
Automotive
Semiconductor & Electronics
Healthcare
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Assembly Fastening Tools Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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