

Global Artificial Intelligence (AI) Robots Market Size study, By Offering (Software, Hardware), By Robot Type (Service Robots, Industrial Robots), By Technology (Machine Learning, Computer Vision, Context Awareness, Natural Language Processing), By Deployment mode (Cloud, On-premises), By Application (Military & Defence, Law Enforcement, Personal Assistance and Care giving, Security and Surveillance, Public Relations, Education and Entertainment, Research and Space exploration, Industrial, Agriculture, Healthcare Assistance, Stock Management, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Artificial Intelligence (AI) Robots Market is valued approximately USD 6.90 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 38.6% over the forecast period 2022-2028.

Artificial Intelligence (AI) Robots are artificial managers who work in a real-time environment. AI Robots are for operating objects by moving, picking, perceiving, destroying them. These robots are highly adopted in various applications such as personal assistance and caregiving, public relations, education and entertainment, security and surveillance, and many others. The rising adoption of robots for personal use, availability of favorable government policies, surging demand for industrial robots, coupled with the development of the end-use industries such as healthcare, military &

defense, stock management, etc. are bolstering the global market demand. For instance, as per the study of The Center for Internet & Society (CIS) in 2017, the digital healthcare companies raised fund around USD 5.5 billion for AI in the Indian healthcare industry. In addition, it is projected that AI will also potentially add USD 957 billion to the Indian economy by 2035. Thereby, the rising emergence of AI in the healthcare industry is propelling the demand for artificial intelligence (AI) robots, which, in turn, augments market growth. However, the absence of standardized regulations to prevent risks associated with networked and autonomous robots and a long time to commercialize robots and high maintenance cost impedes the growth of the market over the forecast period of 2022-2028. Also, the growing focus on developing robots with special application cases that work and add value and increasing investments in AI robotics is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Artificial Intelligence (AI) Robots market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the rising use of service robots in various applications, as well as the growing adoption of automated material handling and trends. Whereas, North America is also anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the availability of private and public investments, as well as rising spending on R&D activities by the leading companies, would create lucrative growth prospects for the Artificial Intelligence (AI) Robots market across the North American region.

Major market players included in this report are:

SoftBank Group Corp.

Nvidia Corporation

Intel Corporation

Microsoft Corporation

International Business Machines Corporation (IBM)

Hanson Robotics Limited

Alphabet Inc.

Harman International Industries, GMBH.

ABB Ltd.

Fanuc Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within

each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Offering offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Software

Hardware

By Robot Type:

Service Robots

Industrial Robots

By Technology:

Machine Learning

Computer Vision

Context Awareness

Natural Language Processing

By Deployment mode:

Cloud

On-premises

By Application:

Military & Defence

Law Enforcement

Personal Assistance and Care giving

Security and Surveillance

Public Relations

Education and Entertainment

Research and Space exploration

Industrial

Agriculture

Healthcare Assistance

Stock Management

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Artificial Intelligence (AI) Robots Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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