

Global Artificial Intelligence in Manufacturing Market Size study, by Offering (Hardware, Software, and Services), Technology (Machine Learning, Computer Vision, Context-Aware Computing, and Natural Language Processing), Application (Predictive maintenance and machinery inspection, Material Movement, Production Planning, Quality Control, Cybersecurity, Industrial Robots, Others), by End-user Industry (Automobile, Energy and Power, Pharmaceuticals, Heavy Metals and Machine Manufacturing, Semiconductors and Electronics, Food & Beverages, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Artificial Intelligence in Manufacturing Market is valued approximately USD 1 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 57.5 % over the forecast period 2020-2027. Artificial intelligence is related with human intelligence with similar characteristics such as understanding, reasoning, , learning, problem solving and language . Integration of AI in manufacturing industry offers safer operational environment, which further aids in improving the quality and quantity of the production. Artificial intelligence is largely adopted by the manufacturers in the industries such as energy and power, automobile, food and beverages, and pharmaceuticals. The major drivers for the market are the increasing number of large and complex datasets (often known as big data), evolving Industrial IoT and automation

and improving computing power. According to American Society for Quality's report of April 2019, 63% of manufacturers consider IoT products will increase profitability over the next five years and will invest USD 267 billion in IoT by 2020. Moreover, as per Statista, the North American IoT market has grown from USD 140 billion in 2012 to USD 330 billion in 2018. Also, as per the same source, the number of IoT units in Canada in 2013 amounted to 28 million which increased to 114 million units in 2018. Moreover, mounting demand for hardware platforms, and swelling need for high-computing processors to run an extensive range of AI software are also expected to propel the global artificial intelligence in manufacturing market. All such factors are expected to boost the global artificial intelligence in manufacturing market. However, data security concerns and lack of skilled workforce impedes the growth of the market over the forecast period of 2020-2027. Although, presents a lucrative opportunity for the market.

The regional analysis of global Artificial Intelligence in Manufacturing market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the Early adoption of technology. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising investment in industrial automation would create lucrative growth prospects for the Artificial Intelligence in Manufacturing market across Asia-Pacific region.

Major market player included in this report are:

NVIDIA Corporation
IBM Corporation
Alphabet Inc. (Google)
Microsoft Corporation
Intel Corporation
Siemens AG
General Electric Company
General Vision Inc.
Progress Software Corporation
Micron Technology Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within

each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Hardware

Software

Services

By Technology:

Machine Learning

Computer Vision

Context-Aware Computing

Natural Language Processing

By Application:

Predictive maintenance and machinery inspection,

Material Movement

Production Planning

Quality Control

Cybersecurity

Industrial Robots

Others

By End-user Industry:

Automobile

Energy and Power

Pharmaceuticals

Heavy Metals and Machine Manufacturing

Semiconductors and Electronics

Food & Beverages

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Artificial Intelligence in Manufacturing Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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COMPANIES MENTIONED

NVIDIA Corporation

IBM Corporation

Alphabet Inc. (Google)

Microsoft Corporation

Intel Corporation

Siemens AG

General Electric Company

General Vision Inc.
Progress Software Corporation
Micron Technology Inc.

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