

Global Artificial Intelligence (AI) in Healthcare Market Size study, by Offering (Hardware, software, Services) by Technology (Machine learning, Natural Language Processing, Context-aware Computing, Computer Vision), by Application (Patient Data & Risk Analysis, Inpatient Care & Hospital Management, Medical Imaging & Diagnostics, Lifestyle Management & Monitoring, Virtual Assistants, Drug Discovery, Research, Healthcare Assistant Robots, Precision Medicine, Emergency Room & Surgery, Wearables, Mental Health, Cybersecurity), By End User (Hospital & Healthcare Providers, Patients, Pharmaceuticals & Biotechnology Companies, Healthcare Payers, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Artificial Intelligence (AI) in Healthcare Market is valued at approximately USD 6.9 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 46.2% over the forecast period 2022-2028. Artificial Intelligence (AI) in the healthcare industry is mainly utilized to investigate the relationship between therapeutic approaches and patient outcomes. AI in healthcare has numerous uses in drug research, treatment regimens, and medication management. It's main uses in medical procedures are diagnosis, tailored medication, drug development, and patient care monitoring. The increasing cost of healthcare facilities and rising prevalence of Chronic

Diseases as well as strategic initiatives from leading market players are key factors accelerating the growth of the Market. According to World Health Organization (WHO), the global expenditure on healthcare facilities accounts for over 10% of global GDP i.e., 8.3 trillion USD. Moreover, an NCBI report of 2020, stated that around 68% of covid-19 positive cases were accurately detected by the AI-based algorithms out of 25 patients. Moreover, leading market players are working towards new product announcements to leverage the growing adoption of AI tools in the healthcare industry. For instance, in July 2022, Aster DM Healthcare Group's innovation hub, the Aster Innovation and Research Centre, has partnered with Intel Corporation and AI platform provider CARPL.ai to create and launch an AI-powered health data platform in India. Also, the growing number of geriatric individuals and the rising healthcare sector in emerging markets would create lucrative growth opportunities for the market during the forecast period. However, a lack of organized data availability, and a dearth of skilled professionals market growth throughout the forecast period of 2022-2028.

The key regions considered for the Global Artificial Intelligence (AI) in Healthcare Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region in terms of market share owing to the factor such as the rising utilization of AI based tools in the healthcare sector as well as the presence of leading market players in the region. On the other hand, Asia Pacific is estimated to grow significantly during the forecast period, due to the factors such as increasing incidences of chronic diseases as well as rising healthcare sector in the region.

Major market players included in this report are:

Welltok, Inc.

Intel Corporation

Nvidia Corporation

Google Inc.

IBM Corporation

Microsoft Corporation

General Vision, Inc.

Enlitic, Inc.

Next IT Corporation

iCarbonX

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also

caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Hardware

Software

Services

By Technology:

Machine Learning

Natural Language Processing

Context-aware Computing

Computer Vision

By Application:

Patient Data & Risk Analysis

Inpatient Care & Hospital Management

Medical Imaging & Diagnostics

Lifestyle Management & Monitoring

Virtual Assistants

Drug Discovery

Research

Healthcare Assistant Robots

Precision Medicine

Emergency Room & Surgery

Wearables

Mental Health

Cybersecurity

By End User:

Hospital & Healthcare Providers

Patients

Pharmaceuticals & Biotechnology Companies

Healthcare Payers

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, the years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Artificial Intelligence (AI) in Healthcare Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Global Artificial Intelligence (AI) in Healthcare Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Global Artificial Intelligence (AI) in Healthcare Market, by Offering, 2020-2028 (USD Billion)
 - 1.2.3. Global Artificial Intelligence (AI) in Healthcare Market, by Technology, 2020-2028 (USD Billion)
 - 1.2.4. Global Artificial Intelligence (AI) in Healthcare Market, by Application, 2020-2028 (USD Billion)
 - 1.2.5. Global Artificial Intelligence (AI) in Healthcare Market, by End User, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN HEALTHCARE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN HEALTHCARE MARKET DYNAMICS

- 3.1. Artificial Intelligence (AI) in Healthcare Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing cost of healthcare facilities
 - 3.1.1.2. Rising prevalence of Chronic Diseases.
 - 3.1.1.3. Strategic initiatives from leading market players.
 - 3.1.2. Market Challenges

- 3.1.2.1. Lack of availability of organized data
- 3.1.2.2. Dearth of skilled professionals
- 3.1.3. Market Opportunities
 - 3.1.3.1. Growing number of geriatric individuals.
 - 3.1.3.2. Rising healthcare sector in emerging markets.

CHAPTER 4. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN HEALTHCARE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN HEALTHCARE MARKET, BY OFFERING

- 6.1. Market Snapshot
- 6.2. Global Artificial Intelligence (AI) in Healthcare Market by Offering, Performance - Potential Analysis
- 6.3. Global Artificial Intelligence (AI) in Healthcare Market Estimates & Forecasts by Offering 2018-2028 (USD Billion)

6.4. Artificial Intelligence (AI) in Healthcare Market, Sub Segment Analysis

- 6.4.1. Hardware
- 6.4.2. Software
- 6.4.3. Services

CHAPTER 7. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN HEALTHCARE MARKET, BY TECHNOLOGY

7.1. Market Snapshot

7.2. Global Artificial Intelligence (AI) in Healthcare Market by Technology, Performance - Potential Analysis

7.3. Global Artificial Intelligence (AI) in Healthcare Market Estimates & Forecasts by Technology 2018-2028 (USD Billion)

7.4. Artificial Intelligence (AI) in Healthcare Market, Sub Segment Analysis

- 7.4.1. Machine Learning
- 7.4.2. Natural Language Processing
- 7.4.3. Context-aware Computing
- 7.4.4. Computer Vision

CHAPTER 8. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN HEALTHCARE MARKET, BY APPLICATION

8.1. Market Snapshot

8.2. Global Artificial Intelligence (AI) in Healthcare Market by Application, Performance - Potential Analysis

8.3. Global Artificial Intelligence (AI) in Healthcare Market Estimates & Forecasts by Application 2018-2028 (USD Billion)

8.4. Artificial Intelligence (AI) in Healthcare Market, Sub Segment Analysis

- 8.4.1. Patient Data & Risk Analysis
- 8.4.2. Inpatient Care & Hospital Management
- 8.4.3. Medical Imaging & Diagnostics
- 8.4.4. Lifestyle Management & Monitoring
- 8.4.5. Virtual Assistants
- 8.4.6. Drug Discovery
- 8.4.7. Research
- 8.4.8. Healthcare Assistant Robots
- 8.4.9. Precision Medicine
- 8.4.10. Emergency Room & Surgery
- 8.4.11. Wearables

8.4.12. Mental Health

8.4.13. Cybersecurity

CHAPTER 9. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN HEALTHCARE MARKET, BY END USER

9.1. Market Snapshot

9.2. Global Artificial Intelligence (AI) in Healthcare Market by End User, Performance - Potential Analysis

9.3. Global Artificial Intelligence (AI) in Healthcare Market Estimates & Forecasts by End User 2018-2028 (USD Billion)

9.4. Artificial Intelligence (AI) in Healthcare Market, Sub Segment Analysis

9.4.1. Hospital & Healthcare Providers

9.4.2. Patients

9.4.3. Pharmaceuticals & Biotechnology Companies

9.4.4. Healthcare Payers

9.4.5. Others

CHAPTER 10. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN HEALTHCARE MARKET, REGIONAL ANALYSIS

10.1. Artificial Intelligence (AI) in Healthcare Market, Regional Market Snapshot

10.2. North America Artificial Intelligence (AI) in Healthcare Market

10.2.1. U.S. Artificial Intelligence (AI) in Healthcare Market

10.2.1.1. Offering estimates & forecasts, 2018-2028

10.2.1.2. Technology estimates & forecasts, 2018-2028

10.2.1.3. Application estimates & forecasts, 2018-2028

10.2.1.4. End User estimates & forecasts, 2018-2028

10.2.2. Canada Artificial Intelligence (AI) in Healthcare Market

10.3. Europe Artificial Intelligence (AI) in Healthcare Market Snapshot

10.3.1. U.K. Artificial Intelligence (AI) in Healthcare Market

10.3.2. Germany Artificial Intelligence (AI) in Healthcare Market

10.3.3. France Artificial Intelligence (AI) in Healthcare Market

10.3.4. Spain Artificial Intelligence (AI) in Healthcare Market

10.3.5. Italy Artificial Intelligence (AI) in Healthcare Market

10.3.6. Rest of Europe Artificial Intelligence (AI) in Healthcare Market

10.4. Asia-Pacific Artificial Intelligence (AI) in Healthcare Market Snapshot

10.4.1. China Artificial Intelligence (AI) in Healthcare Market

10.4.2. India Artificial Intelligence (AI) in Healthcare Market

- 10.4.3. Japan Artificial Intelligence (AI) in Healthcare Market
- 10.4.4. Australia Artificial Intelligence (AI) in Healthcare Market
- 10.4.5. South Korea Artificial Intelligence (AI) in Healthcare Market
- 10.4.6. Rest of Asia Pacific Artificial Intelligence (AI) in Healthcare Market
- 10.5. Latin America Artificial Intelligence (AI) in Healthcare Market Snapshot
 - 10.5.1. Brazil Artificial Intelligence (AI) in Healthcare Market
 - 10.5.2. Mexico Artificial Intelligence (AI) in Healthcare Market
- 10.6. Rest of The World Artificial Intelligence (AI) in Healthcare Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. Welltok, Inc.
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)
 - 11.2.1.4. Product Summary
 - 11.2.1.5. Recent Developments
 - 11.2.2. Intel Corporation
 - 11.2.3. Nvidia Corporation
 - 11.2.4. Google Inc.
 - 11.2.5. IBM Corporation
 - 11.2.6. Microsoft Corporation
 - 11.2.7. General Vision, Inc.
 - 11.2.8. Enlitic, Inc.
 - 11.2.9. Next IT Corporation
 - 11.2.10. iCarbonX.

CHAPTER 12. RESEARCH PROCESS

- 12.1. Research Process
 - 12.1.1. Data Mining
 - 12.1.2. Analysis
 - 12.1.3. Market Estimation
 - 12.1.4. Validation
 - 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Artificial Intelligence (AI) in Healthcare market, report scope
- TABLE 2. Global Artificial Intelligence (AI) in Healthcare market estimates & forecasts by Region 2018-2028 (USD Billion)
- TABLE 3. Global Artificial Intelligence (AI) in Healthcare market estimates & forecasts by Offering 2018-2028 (USD Billion)
- TABLE 4. Global Artificial Intelligence (AI) in Healthcare market estimates & forecasts by Technology 2018-2028 (USD Billion)
- TABLE 5. Global Artificial Intelligence (AI) in Healthcare market estimates & forecasts by Application 2018-2028 (USD Billion)
- TABLE 6. Global Artificial Intelligence (AI) in Healthcare market estimates & forecasts by End User 2018-2028 (USD Billion)
- TABLE 7. Global Artificial Intelligence (AI) in Healthcare market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 8. Global Artificial Intelligence (AI) in Healthcare market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 9. Global Artificial Intelligence (AI) in Healthcare market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 10. Global Artificial Intelligence (AI) in Healthcare market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 11. Global Artificial Intelligence (AI) in Healthcare market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 12. Global Artificial Intelligence (AI) in Healthcare market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 13. Global Artificial Intelligence (AI) in Healthcare market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 14. Global Artificial Intelligence (AI) in Healthcare market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 15. Global Artificial Intelligence (AI) in Healthcare market by segment, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 16. Global Artificial Intelligence (AI) in Healthcare market by region, estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 17. U.S. Artificial Intelligence (AI) in Healthcare market estimates & forecasts, 2018-2028 (USD Billion)
- TABLE 18. U.S. Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 19. U.S. Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 20. Canada Artificial Intelligence (AI) in Healthcare market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 21. Canada Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 22. Canada Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 23. UK Artificial Intelligence (AI) in Healthcare market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 24. UK Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 25. UK Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 26. Germany Artificial Intelligence (AI) in Healthcare market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 27. Germany Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 28. Germany Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 29. RoE Artificial Intelligence (AI) in Healthcare market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 30. RoE Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 31. RoE Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 32. China Artificial Intelligence (AI) in Healthcare market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 33. China Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 34. China Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 35. India Artificial Intelligence (AI) in Healthcare market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 36. India Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 37. India Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 38. Japan Artificial Intelligence (AI) in Healthcare market estimates & forecasts,

2018-2028 (USD Billion)

TABLE 39. Japan Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 40. Japan Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 41. RoAPAC Artificial Intelligence (AI) in Healthcare market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 42. RoAPAC Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 43. RoAPAC Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 44. Brazil Artificial Intelligence (AI) in Healthcare market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 45. Brazil Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 46. Brazil Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 47. Mexico Artificial Intelligence (AI) in Healthcare market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 48. Mexico Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 49. Mexico Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 50. RoLA Artificial Intelligence (AI) in Healthcare market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 51. RoLA Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 52. RoLA Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 53. Row Artificial Intelligence (AI) in Healthcare market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 54. Row Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 55. Row Artificial Intelligence (AI) in Healthcare market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 56. List of secondary sources, used in the study of global Artificial Intelligence (AI) in Healthcare market

TABLE 57. List of primary sources, used in the study of global Artificial Intelligence (AI) in Healthcare market

TABLE 58. Years considered for the study

TABLE 59. Exchange rates considered

List Of Figures

LIST OF FIGURES

FIG 1. Global Artificial Intelligence (AI) in Healthcare market, research methodology

FIG 2. Global Artificial Intelligence (AI) in Healthcare market, market estimation techniques

FIG 3. Global market size estimates & forecast methods

FIG 4. Global Artificial Intelligence (AI) in Healthcare market, key trends 2021

FIG 5. Global Artificial Intelligence (AI) in Healthcare market, growth prospects 2022-2028

FIG 6. Global Artificial Intelligence (AI) in Healthcare market, porters 5 force model

FIG 7. Global Artificial Intelligence (AI) in Healthcare market, pest analysis

FIG 8. Global Artificial Intelligence (AI) in Healthcare market, value chain analysis

FIG 9. Global Artificial Intelligence (AI) in Healthcare market by segment, 2018 & 2028 (USD Billion)

FIG 10. Global Artificial Intelligence (AI) in Healthcare market by segment, 2018 & 2028 (USD Billion)

FIG 11. Global Artificial Intelligence (AI) in Healthcare market by segment, 2018 & 2028 (USD Billion)

FIG 12. Global Artificial Intelligence (AI) in Healthcare market by segment, 2018 & 2028 (USD Billion)

FIG 13. Global Artificial Intelligence (AI) in Healthcare market by segment, 2018 & 2028 (USD Billion)

FIG 14. Global Artificial Intelligence (AI) in Healthcare market, regional snapshot 2018 & 2028

FIG 15. North America Artificial Intelligence (AI) in Healthcare market 2018 & 2028 (USD Billion)

FIG 16. Europe Artificial Intelligence (AI) in Healthcare market 2018 & 2028 (USD Billion)

FIG 17. Asia pacific market 2018 & 2028 (USD Billion)

FIG 18. Latin America Artificial Intelligence (AI) in Healthcare market 2018 & 2028 (USD Billion)

FIG 19. Global Artificial Intelligence (AI) in Healthcare market, company market share analysis (2021)

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