

Global Artificial Intelligence (AI) in Diabetes Management Market Size study & Forecast, by Type (Case-based Reasoning, Intelligent Data Analysis), by Application (Glucose Monitoring Devices, Diagnostic Devices, Insulin Delivery Devices, Other Devices) and Regional Analysis, 2022-2029

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Abstracts

Global Artificial Intelligence (AI) in Diabetes Management Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Artificial Intelligence (AI) in diabetes management refers to the use of advanced computing technologies, such as machine learning algorithms, to assist in the management and treatment of diabetes. The goal of AI in diabetes management is to help patients monitor and manage their blood sugar levels more effectively, reduce the risk of complications, and improve their overall quality of life. The major driving factors for the Global Artificial Intelligence (AI) in Diabetes Management Market are growing prevalence of diabetes, advancements in AI and machine learning and increasing demand for personalized healthcare. Moreover, growing adoption of wearable devices and rising advancements in AI and machine learning is creating lucrative growth opportunity for the market over the forecast period 2022-2029.

In Africa, the International Diabetes Federation (IDF) estimates that there were 19.4 million people with diabetes in 2019, and this number is expected to rise to 47 million by 2045. (Source: IDF Diabetes Atlas, 9th edition, 2019). Similarly, in South-East Asia, the IDF estimates that there were 88 million people with diabetes in 2019, and this number is expected to rise to 153 million by 2045. (Source: IDF Diabetes Atlas, 9th edition, 2019). Along with this, in the Western Pacific region, the IDF estimates that there were

159 million people with diabetes in 2019, and this number is expected to rise to 214 million by 2045. (Source: IDF Diabetes Atlas, 9th edition, 2019). However, the high cost of Artificial Intelligence (AI) in Diabetes Management stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Artificial Intelligence (AI) in Diabetes Management Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. The North American market is the largest market for AI in diabetes management, primarily driven by the high prevalence of diabetes in the region, the availability of advanced healthcare infrastructure, and the adoption of digital technologies. The US is the largest market in North America, followed by Canada. The Asia Pacific market for AI in diabetes management is expected to grow at a significant rate, driven by factors such as the high prevalence of diabetes, increasing healthcare expenditure, and growing adoption of digital technologies. China, India, and Japan are the major markets in the Asia Pacific region.

Major market player included in this report are:

Abbott Laboratories

Medtronic

Dexcom

Glooko

Diabeloop

Bigfoot Biomedical

Beta Bionics

One Drop

Diabnext

Tidepool

Recent Developments in the Market:

In May 2021, Abbott Laboratories announced that it had received FDA clearance for its AI-powered algorithm, which is designed to help people with diabetes better manage their glucose levels using the FreeStyle Libre 2 CGM system.

In February 2021, Medtronic announced that it had received CE Mark approval for its AI-powered predictive insulin dosing algorithm, which is designed to help people with diabetes avoid hypoglycemia.

In January 2021, Dexcom announced that it had acquired TypeZero Technologies, a company that develops AI-powered diabetes management solutions, to enhance its product offerings in the AI diabetes management space.

In December 2020, Glooko announced that it had received FDA clearance for its AI-

powered insulin titration solution, which is designed to help healthcare providers adjust insulin doses for people with diabetes more efficiently.

Global Artificial Intelligence (AI) in Diabetes Management Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Application, Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Case-based Reasoning

Intelligent Data Analysis

By Application:

Glucose Monitoring Devices

Diagnostic Devices

Insulin Delivery Devices

Other Devices

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Artificial Intelligence (AI) in Diabetes Management Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Artificial Intelligence (AI) in Diabetes Management Market, by Type, 2019-2029 (USD Billion)
 - 1.2.3. Artificial Intelligence (AI) in Diabetes Management Market, by Application, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN DIABETES MANAGEMENT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN DIABETES MANAGEMENT MARKET DYNAMICS

- 3.1. Artificial Intelligence (AI) in Diabetes Management Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing prevalence of diabetes
 - 3.1.1.2. Advancements in AI and machine learning
 - 3.1.1.3. Increasing demand for personalized healthcare
 - 3.1.2. Market Challenges
 - 3.1.2.1. High cost of Artificial Intelligence (AI) in Diabetes Management
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing adoption of wearable devices

3.1.3.2. Advancements in AI and machine learning

CHAPTER 4. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN DIABETES MANAGEMENT MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry

4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)

4.3. PEST Analysis

- 4.3.1. Political
- 4.3.2. Economical
- 4.3.3. Social
- 4.3.4. Technological

4.4. Investment Adoption Model

4.5. Analyst Recommendation & Conclusion

4.6. Top investment opportunity

4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

5.1. Assessment of the overall impact of COVID-19 on the industry

5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN DIABETES MANAGEMENT MARKET, BY TYPE

6.1. Market Snapshot

6.2. Global Artificial Intelligence (AI) in Diabetes Management Market by Type, Performance - Potential Analysis

6.3. Global Artificial Intelligence (AI) in Diabetes Management Market Estimates & Forecasts by Type 2019-2029 (USD Billion)

6.4. Artificial Intelligence (AI) in Diabetes Management Market, Sub Segment Analysis

- 6.4.1. Case-based Reasoning
- 6.4.2. Intelligent Data Analysis

CHAPTER 7. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN DIABETES MANAGEMENT MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Artificial Intelligence (AI) in Diabetes Management Market by Application, Performance - Potential Analysis
- 7.3. Global Artificial Intelligence (AI) in Diabetes Management Market Estimates & Forecasts by Application 2019-2029 (USD Billion)
- 7.4. Artificial Intelligence (AI) in Diabetes Management Market, Sub Segment Analysis
 - 7.4.1. Glucose Monitoring Devices
 - 7.4.2. Diagnostic Devices
 - 7.4.3. Insulin Delivery Devices
 - 7.4.4. Other Devices

CHAPTER 8. GLOBAL ARTIFICIAL INTELLIGENCE (AI) IN DIABETES MANAGEMENT MARKET, REGIONAL ANALYSIS

- 8.1. Artificial Intelligence (AI) in Diabetes Management Market, Regional Market Snapshot
- 8.2. North America Artificial Intelligence (AI) in Diabetes Management Market
 - 8.2.1. U.S. Artificial Intelligence (AI) in Diabetes Management Market
 - 8.2.1.1. Type breakdown estimates & forecasts, 2019-2029
 - 8.2.1.2. Application breakdown estimates & forecasts, 2019-2029
 - 8.2.2. Canada Artificial Intelligence (AI) in Diabetes Management Market
- 8.3. Europe Artificial Intelligence (AI) in Diabetes Management Market Snapshot
 - 8.3.1. U.K. Artificial Intelligence (AI) in Diabetes Management Market
 - 8.3.2. Germany Artificial Intelligence (AI) in Diabetes Management Market
 - 8.3.3. France Artificial Intelligence (AI) in Diabetes Management Market
 - 8.3.4. Spain Artificial Intelligence (AI) in Diabetes Management Market
 - 8.3.5. Italy Artificial Intelligence (AI) in Diabetes Management Market
 - 8.3.6. Rest of Europe Artificial Intelligence (AI) in Diabetes Management Market
- 8.4. Asia-Pacific Artificial Intelligence (AI) in Diabetes Management Market Snapshot
 - 8.4.1. China Artificial Intelligence (AI) in Diabetes Management Market
 - 8.4.2. India Artificial Intelligence (AI) in Diabetes Management Market
 - 8.4.3. Japan Artificial Intelligence (AI) in Diabetes Management Market
 - 8.4.4. Australia Artificial Intelligence (AI) in Diabetes Management Market
 - 8.4.5. South Korea Artificial Intelligence (AI) in Diabetes Management Market
 - 8.4.6. Rest of Asia Pacific Artificial Intelligence (AI) in Diabetes Management Market
- 8.5. Latin America Artificial Intelligence (AI) in Diabetes Management Market Snapshot

- 8.5.1. Brazil Artificial Intelligence (AI) in Diabetes Management Market
- 8.5.2. Mexico Artificial Intelligence (AI) in Diabetes Management Market
- 8.6. Rest of The World Artificial Intelligence (AI) in Diabetes Management Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Abbott Laboratories
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Medtronic
 - 9.2.3. Dexcom
 - 9.2.4. Glooko
 - 9.2.5. Diabeloop
 - 9.2.6. Bigfoot Biomedical
 - 9.2.7. Beta Bionics
 - 9.2.8. One Drop
 - 9.2.9. Diabnext
 - 9.2.10. Tidepool

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Artificial Intelligence (AI) in Diabetes Management Market, report scope

TABLE 2. Global Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by Type 2019-2029 (USD Billion)

TABLE 4. Global Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by Application 2019-2029 (USD Billion)

TABLE 5. Global Artificial Intelligence (AI) in Diabetes Management Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 6. Global Artificial Intelligence (AI) in Diabetes Management Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Artificial Intelligence (AI) in Diabetes Management Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Artificial Intelligence (AI) in Diabetes Management Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Artificial Intelligence (AI) in Diabetes Management Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Artificial Intelligence (AI) in Diabetes Management Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Artificial Intelligence (AI) in Diabetes Management Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Artificial Intelligence (AI) in Diabetes Management Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Artificial Intelligence (AI) in Diabetes Management Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Artificial Intelligence (AI) in Diabetes Management Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. U.S. Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 17. U.S. Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. Canada Artificial Intelligence (AI) in Diabetes Management Market estimates

& forecasts, 2019-2029 (USD Billion)

TABLE 19. Canada Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. UK Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 22. UK Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. Germany Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 25. Germany Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. France Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 28. France Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. Italy Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 31. Italy Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Spain Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 34. Spain Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. RoE Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 37. RoE Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

- TABLE 38. RoE Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 39. China Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 40. China Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 41. China Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 42. India Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 43. India Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 44. India Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 45. Japan Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 46. Japan Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 47. Japan Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 48. South Korea Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 49. South Korea Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 50. South Korea Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 51. Australia Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 52. Australia Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 53. Australia Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 54. RoAPAC Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 55. RoAPAC Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 56. RoAPAC Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 57. Brazil Artificial Intelligence (AI) in Diabetes Management Market estimates &

forecasts, 2019-2029 (USD Billion)

TABLE 58. Brazil Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Mexico Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 61. Mexico Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. RoLA Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 64. RoLA Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. Row Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 67. Row Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Artificial Intelligence (AI) in Diabetes Management Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Artificial Intelligence (AI) in Diabetes Management Market

TABLE 70. List of primary sources, used in the study of global Artificial Intelligence (AI) in Diabetes Management Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

FIG 1. Global Artificial Intelligence (AI) in Diabetes Management Market, research methodology

FIG 2. Global Artificial Intelligence (AI) in Diabetes Management Market, Market estimation techniques

FIG 3. Global Market size estimates & forecast methods

FIG 4. Global Artificial Intelligence (AI) in Diabetes Management Market, key trends 2021

FIG 5. Global Artificial Intelligence (AI) in Diabetes Management Market, growth prospects 2022-2029

FIG 6. Global Artificial Intelligence (AI) in Diabetes Management Market, porters 5 force model

FIG 7. Global Artificial Intelligence (AI) in Diabetes Management Market, pest analysis

FIG 8. Global Artificial Intelligence (AI) in Diabetes Management Market, value chain analysis

FIG 9. Global Artificial Intelligence (AI) in Diabetes Management Market by segment, 2019 & 2029 (USD Billion)

FIG 10. Global Artificial Intelligence (AI) in Diabetes Management Market by segment, 2019 & 2029 (USD Billion)

FIG 11. Global Artificial Intelligence (AI) in Diabetes Management Market by segment, 2019 & 2029 (USD Billion)

FIG 12. Global Artificial Intelligence (AI) in Diabetes Management Market by segment, 2019 & 2029 (USD Billion)

FIG 13. Global Artificial Intelligence (AI) in Diabetes Management Market by segment, 2019 & 2029 (USD Billion)

FIG 14. Global Artificial Intelligence (AI) in Diabetes Management Market, regional snapshot 2019 & 2029

FIG 15. North America Artificial Intelligence (AI) in Diabetes Management Market 2019 & 2029 (USD Billion)

FIG 16. Europe Artificial Intelligence (AI) in Diabetes Management Market 2019 & 2029 (USD Billion)

FIG 17. Asia pacific Artificial Intelligence (AI) in Diabetes Management Market 2019 & 2029 (USD Billion)

FIG 18. Latin America Artificial Intelligence (AI) in Diabetes Management Market 2019 & 2029 (USD Billion)

FIG 19. Global Artificial Intelligence (AI) in Diabetes Management Market, company

Market share analysis (2021)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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