

Global Artificial Intelligence (AI) Sensor Market Size study & Forecast, by Technology (NLP, Machine Learning, Computer Vision, Context-aware Computing), by Sensor Type (Pressure, Temperature, Optical, Others), by Application (Automotive, Consumer Electronic, Manufacturing, Others), and Regional Analysis, 2023-2030

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Abstracts

Global Artificial Intelligence (AI) Sensor Market is valued at approximately USD XX million in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Artificial intelligence (AI) sensors are sensors that use AI to collect, process, and analyze data. They are also known as smart sensors or intelligent sensors. AI sensors are able to learn from data and adapt to new situations, which makes them more powerful and versatile than traditional sensors to enhance their functionality and capabilities. These sensors are designed to collect data and process it using AI techniques for various applications. The Artificial Intelligence (AI) Sensor Market is being driven by factors such as increasing demand for automation and robotics, growing investments in artificial intelligence, emerging trend of manufacturing automation, and rising awareness of the benefits of AI sensors.

In addition, the growing proliferation of IoT devices and connected systems is playing a vital role in the market growth on a global scale. Globally, the number of Internet of Things (IoT) devices is projected to nearly double, increasing from 15.1 billion in 2020 to surpass 29 billion by 2030. By 2030, China is expected to have the largest number of IoT devices, reaching approximately 8 billion consumer devices. These sensors utilize machine learning algorithms and advanced analytics to make sense of the collected data and make intelligent decisions or predictions. AI sensors are used in various

applications such as autonomous vehicles, smart home systems, industrial automation, environmental monitoring, and healthcare. According to NetBase Quid via AI Index Report, Annual global corporate investment in artificial intelligence in 2020 was, USD 125.15 billion and in 2021 was USD 176.47 billion along with that according to same source annual investment in industrial automation in 2020 was 3.79 billion and in 2021 was 5.85 billion. Thus, increasing investment in AI and automation is fueling the growth of the market. In addition to rising government initiatives for the adoption and development of AI sensor and increasing demand for personalized medicine & fitness trackers create lucrative opportunities for the market. However, the concern about data privacy hinders the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Artificial Intelligence (AI) Sensor Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the presence of strong technological infrastructure and increasing investment in AI technology in the region. Asia Pacific is considered the fastest growing region over the forecasted period due to the increasing adoption of AI and increasing automation in industries in the region.

Major market player included in this report are:

Baidu, Inc.

BAE Systems

LexisNexis Risk Solutions

Oracle Corporation

Robert Bosch GmbH

Sensata Technologies, Inc.

Sensirion AG

Silicon Sensing Systems Limited

Sony Corporation

Teledyne Technologies Incorporated

Recent Developments in the Market:

In January 2023, Elliptic Labs, a leading global AI software company specializing in AI Virtual Smart Sensors, unveiled its latest innovation, the AI Virtual Distance Sensor. As part of the AI Virtual Smart Sensor Platform, this software-only solution enables devices to dynamically measure the distance between themselves, facilitating relative location detection and connection capabilities, whether it's a one-to-one or one-to-many device scenario. By utilizing the AI Virtual Distance Sensor, devices can identify when another device or user is in proximity and respond accordingly.

Global Artificial Intelligence (AI) Sensor Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Technology, Sensor Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

NLP

Machine Learning

Computer Vision

Context-aware Computing

By Sensor Type:

Pressure

Temperature

Optical

Position

Ultrasonic

Motion

Navigation

Others

By Application:

Automotive

Consumer Electronic

Manufacturing

Aerospace & Defense

Robotics

Smart Home Automation

Healthcare

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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