

Global Artificial intelligence for IT operations platform (AIOps) Market Size study, by Offering (Platform, Service) by Application (Infrastructure Management, Application Performance Analysis, Real-Time Analytics, Network & Security Management, Others), by Deployment Mode (Cloud, On-Premises), by Organization size (SMEs, Large Enterprises), By End Use Industry (BFSI, Healthcare & Life Sciences, Retail & E-commerce, IT & Telecom, Energy & Utilities, Government & Public Sector, Media & Entertainment, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Artificial intelligence for the IT operations platform Market is valued at approximately USD 7.1 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 17.7% over the forecast period 2022-2028. AIOps can be defined as the application of AI, and related technologies, such as machine learning and Natural Language Processing (NLP) to automate the traditional IT Ops activities and tasks. AIOps platform is used across different industries to automate several functions such as management of big data, Performance analysis, Anomaly detection, Event correlation and analysis as well as IT service management among others. The increasing cloud-based infrastructure in the IT sector and rising demand for AI-based Applications as well as strategic initiatives from leading market players are key factors accelerating the growth of the Market. For instance, according to Statista, the AI software market is estimated to reach a target of 126 billion USD by 2025. And as per sources, 37% of organizations have already implemented AI in some or other form. the need for

employees for AI has also grown by over 270% in last the 4 years i.e., 2018-2022. Moreover, leading market players are coming up with new products to leverage the growing adoption of the AIOps Platform. For instance, in Dec 2021, Newbury, UK based Micro Focus launched its new Operations Bridge – SaaS AIOps platform. This new platform is intended for IT organizations. Also, increasing investment in AI from various industries and rising integration of IT operations with AI would create lucrative growth opportunities for the Market during the forecast period. However, rising concern over data security and privacy impedes the market growth throughout the forecast period of 2022-2028.

The key regions considered for the Global Artificial intelligence for IT operations platform Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of market share, owing to the factors such as consumer application AI-based investing advice is becoming more popular to improve investment decisions and the presence of multiple AIOps platform vendors in North America. The Asia Pacific is expected to grow significantly during the forecast period, owing to the rapid acclimatization of AIOps platforms. Moreover, the large data volume presence has created a way to make the Asia Pacific region adopt AI-based solutions and services such as business/data analytics.

Major market players included in this report are:

AppDynamics

BMC Software, Inc.

Broadcom

HCL Technologies Limited

International Business Machines Corporation

Micro Focus

Moogsoft

ProphetStor Data Services, Inc.

Resolve Systems

Splunk Inc.

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Service

Platform

By Application:

Application Performance Analysis

Infrastructure Management

Real-Time Analytics

Network & Security Management

Others

By Deployment Mode:

On-premises

Cloud

By Organization Size:

Large Enterprises

SMEs

By End Use Industry:

Healthcare & Life Sciences

BFSI

Retail & E-commerce

IT & Telecom

Energy & Utilities

Government & Public Sector

Media & Entertainment

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Artificial intelligence for IT operations platform Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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market share analysis (2021)

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